

REGISTERED NUMBER: 2974745 (England and Wales)

Abbreviated Financial Statements

for the year ended 31 October 1997

for

GLOBAL TRADE LIMITED



GLOBAL TRADE LIMITED

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for the year ended 31 October 1997**

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GLOBAL TRADE LIMITED

Company Information
for the year ended 31 October 1997

DIRECTOR: Mrs S Kane

SECRETARY: Mr M J Weston

REGISTERED OFFICE: 2 High Road
Eastcote
Ruislip
Middlesex
HA5 2EW

REGISTERED NUMBER: 2974745 (England and Wales)

ACCOUNTANTS: Burnhams
Chartered Accountants
2 High Road
Eastcote
Pinner
Middx, HA5 2EW

GLOBAL TRADE LIMITED**Abbreviated Balance Sheet****31 October 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,314		2,973
CURRENT ASSETS:					
Debtors		-		2,852	
Cash in hand		306		60	
		306		2,912	
CREDITORS: Amounts falling due within one year		592		3,127	
NET CURRENT LIABILITIES:			(286)		(215)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,028		£2,758
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			2,027		2,757
Shareholders' funds			£2,028		£2,758

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs S Kane - DIRECTOR

Approved by the Board on 23 August 1998

GLOBAL TRADE LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 October 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1996	4,365
Additions	112
	<hr/>
At 31 October 1997	4,477
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DEPRECIATION:	
At 1 November 1996	1,392
Charge for year	771
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At 31 October 1997	2,163
	<hr/>
NET BOOK VALUE:	
At 31 October 1997	2,314
	<hr/>
At 31 October 1996	2,973
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
1	Ordinary	1	1	1
			<hr/>	<hr/>