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GLOBAL TRADE LIMITED

Company No: 2974745

ABBREVIATED

FINANCIAL STATEMENTS

- for the period ended -

31 OCTOBER 1995

BURNHAMS

1 Meadow Way, Eastcote  
Ruislip, Middlesex, HA4 8TE



GLOBAL TRADE LIMITED

DIRECTORS

Mrs S G Kane

Mr M J Weston - resigned 30 September 1995

SECRETARY

Mr M J Weston

REGISTERED OFFICE

Premier House

Gayton Road

Harrow

Middx, HA1 2XU

ACCOUNTANTS

Burnhams

Chartered accountants

1 Meadow Way, Eastcote

Ruislip, Middlesex

HA4 8TE

GLOBAL TRADE LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD  
ENDED 31 OCTOBER 1995

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GLOBAL TRADE LIMITEDABBREVIATED BALANCE SHEET AT 31 OCTOBER 1995

	Notes	£	1995 £	1994 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,200		-
<b>CURRENT ASSETS</b>					
Debtors		925		-	
Cash at bank and in hand		1,307		-	
		<u>2,232</u>		<u>-</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(2,258)</u>		<u>-</u>	
<b>NET CURRENT LIABILITIES</b>			(26)		-
			<u>£ 1,174</u>		<u>£ -</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		-
Profit and loss account			1,173		-
			<u>£ 1,174</u>		<u>£ -</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit.

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 1995 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director:-

- Has taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985.
- Has done so on the grounds that, in her opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Mrs S G Kane  Director

Date: 2 April 1996.....

The notes on pages 2 to 3 form part of these financial statements

# GLOBAL TRADE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1995

### 1 ACCOUNTING POLICIES

#### 1.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

#### 1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

#### 1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Furniture, fixtures and equipment	25% Reducing balance
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### 2. TANGIBLE FIXED ASSETS

Furniture, fittings and equipment

£

#### Cost

Additions

1,600

At 31 October 1995

1,600

#### Depreciation

Charge for the period

400

At 31 October 1995

400

#### Net book values

At 31 October 1995

£ 1,200

At 6 October 1994

£ -

GLOBAL TRADE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1995  
(continued)

3. SHARE CAPITAL	1995	1994
	£	£
<u>Authorised</u>		
100 Ordinary shares of £1 each	£ 100	£ -
	-----	-----
	£ 100	£ -
	=====	=====
 <u>Allotted, called up and fully paid</u>		
1 Ordinary shares of £1 each	£ 1	£ -
	-----	-----
	£ 1	£ -
	=====	=====

During the period, one ordinary share of £1 was issued and fully paid, at par, to form the capital base of the company.