

Company Registration No. 02971648 (England and Wales)

MALTBY PROPERTY & MAINTENANCE COMPANY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

∴RickardLuckin

MALTBY PROPERTY & MAINTENANCE COMPANY LIMITED

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MALTBY PROPERTY & MAINTENANCE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		315,105		295,157
Current assets					
Debtors		2,280		4,021	
Cash at bank and in hand		13,025		22,016	
		15,305		26,037	
Creditors: amounts falling due within one year	3	(8,996)		(8,222)	
Net current assets			6,309		17,815
Total assets less current liabilities			321,414		312,972
Creditors: amounts falling due after more than one year	4	(116,670)		(119,402)	
		204,744		193,570	
Capital and reserves					
Called up share capital	5	100		100	
Revaluation reserve		232,660		212,660	
Profit and loss account		(28,016)		(19,190)	
Shareholders' funds		204,744		193,570	

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2017

Mrs DL Maltby-Wells
Director

Company Registration No. 02971648

MALTBY PROPERTY & MAINTENANCE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the rental income receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% straight line basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

MALTBY PROPERTY & MAINTENANCE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2015	295,209
Revaluation	20,000
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At 30 September 2016	315,209
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Depreciation	
At 1 October 2015	52
Charge for the year	52
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At 30 September 2016	104
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Net book value	
At 30 September 2016	315,105
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At 30 September 2015	295,157
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,560 (2015 - £4,043).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £116,671 (2015 - £119,402).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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