

Abbreviated
Financial Statements

for the Year Ended 31st December 2000

for

A & J HOWELLS PLUMBING MERCHANTS LIMITED



A42	*AS64W5ET*	0320
COMPANIES HOUSE		01/11/01
A01		0478
COMPANIES HOUSE		26/10/01

A & J HOWELLS PLUMBING MERCHANTS LIMITED

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for the Year Ended 31st December 2000

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A & J HOWELLS PLUMBING MERCHANTS LIMITED

Company Information
for the Year Ended 31st December 2000

DIRECTORS:	A. Howells J. Howells
SECRETARY:	A. Howells
REGISTERED OFFICE:	238 Rake Lane Wallasey Wirral, Merseyside.
REGISTERED NUMBER:	2964248 (England and Wales)
ACCOUNTANTS:	Cheryl Bostock

A. & J. HOWELLS PLUMBING MERCHANTS LIMITED

Balance Sheet
31 December 2000

		1999		2000	
	Notes	£	£	£	£
FIXED ASSETS:	5		64506		114506
CURRENT ASSETS:					
Stocks	6	31700		32700	
Debtors	7	23960		23836	
Prepayments		14081		20126	
Cash at Bank		<u>34145</u>		<u>21062</u>	
		103886		97724	
CREDITORS: Amounts falling due within one Year.	8	<u>25375</u>		<u>47139</u>	
NET CURRENT ASSETS:			78511		50585
TOTAL ASSETS LESS CURRENT LIABILITIES:			143017		165091
CAPITAL AND RESERVES:					
Called up Share capital	9		100		100
Retained Profits Brought Forward			112504		142917
Profit and Loss Account			<u>30413</u>		<u>22074</u>
Shareholders' funds	10		143017		165091

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ending 31 December 2000.


No notice has been deposited under section 249b(1) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 7 to the Companies Act 1985. The

directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.



Signed:

A. & J. Howells (Director)

A. J. HOWELLS PLUMBING MERCHANTS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation and deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

Directors' emoluments

4. INTEREST RECEIVABLE AND SIMILAR INCOME

1999 2000

Interest received - Net	£ 901	929
Rental Income	<u>£3810</u>	<u>3935</u>
	£4711	4864

5. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles
COST:	51186	10275
At 31 December 1999	56800	7706
NET BOOK VALUE		
At 31 December 1999	106800	7706

A. & J. HOWELLS PLUMBING MERCHANTS LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

		1999	2000
6.	STOCKS		
	Stock	£31700	32700
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Debtors	£15484	13862
	Associated Business	<u>£ 8476</u>	<u>9974</u>
		£23960	23836
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		£	
	Trade Creditors	10079	13612
	Directors Current Accounts	685	Nil
	Associated Business	nil	Nil
	V.A.T	1403	2180
	National Insurance & Other	2712	1785
	Loan Account	Nil	22028
	H.P. Account	9134	6234
	Accrued Expenses	<u>1362</u>	<u>1300</u>
		25375	47139
9.	CALLED UP SHARE CAPITAL		
	Authorised:	Nominal	
	Number:	Value:	£
	1000	Ordinary £1	1000
	Allotted, issued and fully paid:	Nominal	
	Number:	Value:	£
	100	Ordinary £1	100
10.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS		
		£	
	Profit for the financial period	22074	
	Issue of Ordinary Shares	100	
	Retained Profit	<u>142917</u>	
	NET ADDITION TO SHAREHOLDERS FUNDS		
	CLOSING SHAREHOLDERS FUNDS	165091	
	Equity Interests	165091	