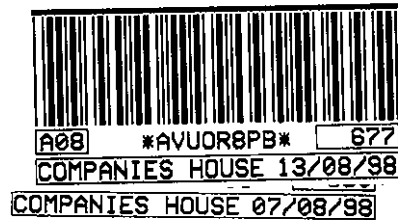


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Report of the Directors and
Financial Statements
for the Period 1 July 1995 to 31 December 1996
for
A & J HOWELLS PLUMBING MERCHANTS LIMITED



A & J HOWELLS PLUMBING MERCHANTS LIMITED

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for the Period 1 July 1995 to 31 December 1996

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A & J HOWELLS PLUMBING MERCHANTS LIMITED

Company Information

For the period 1 July 1995 to 31 December 1996

DIRECTORS: A. Howells
J. Howells

SECRETARY: A.Howells

REGISTERED OFFUCE 238 Rake Lane
Wallasey
Wirral,
Merseyside.

REGISTERED NUMBER 2964248 (England and Wales)

ACCOUNTANTS: C. Bostock

A & J HOWELLS PLUMBING MERCHANTS LIMITED

Report of the Directors
for the Period 1 July 1995 to 31 December 1996

The directors present their report with the financial statements of the company for the period 1 July 1995 to 31 December 1996.

INCORPORATION

The company was incorporated on 2 September and commenced trading on 1 October 1994.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Plumbing Merchant.

DIRECTORS

The directors during the period under review were:

A. Howells	-appointed 5.9.94
Mrs. J. Howells	-appointed 5.9.94

The beneficial interests of the directors holding office on 30 June 1996 in the issued share capital of the company were as follows:

	31.12.96	2.9.94
Ordinary £1 Shares		
A. Howells	76	76
Mrs. J. Howells	19	19

All the directors, despite being eligible, offer themselves for election at the forthcoming Annual General Meeting.

Signed

A.J. Howells (Director)

A&J HOWELLS PLUMBING MERCHANTS LIMITED

**Report of the Accountant to the Shareholders
On the Unaudited Financial Statements of
A&J HOWELLS PLUMBING MERCHANTS LIMITED**

I report on the financial statements for the period ended 31st December 1996 set out on pages four to seven.

Respective responsibilities of directors and reporting directors and reporting accountants

As described on page five the companys' directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so the procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company necessary for the purpose of this report. These procedures provide only the assurance expressed in the opinion.

Opinion

- a. the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b. having regard only to and on the basis of, the information contained in those accounting records;
 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 11. the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B91).

C. Bostock
A. & J. Howells Plumbing Merchants Limited
238 Rake Lane
Wallasey,
Wirral,
Merseyside.



A. & J. HOWELLS PLUMBING MERCHANTS LIMITED

Profit and Loss Account
for the Period 1 July 1995 to 31 December 1996

	Notes	£
TURNOVER	2	201516
Cost of sales		<u>144735</u>
GROSS PROFIT		56781
Administrative expenses		<u>14452</u>
OPERATING PROFIT	3	42329
Interest Receivable and similar income	4	<u>1059</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		43388
RETAINED PROFIT CARRIED FORWARD		43388

CONTINUING OPERATIONS

None of the companies' activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period.

A. & J. HOWELLS PLUMBING MERCHANTS LIMITED

Balance Sheet
31 December 1996

	Notes	£	£
FIXED ASSETS:	5		1975
CURRENT ASSETS:			
Stocks	6	24600	
Debtors	7	4150	
Prepayments		470	
Cash at Bank		<u>34718</u>	
		63938	
CREDITORS: Amounts falling due within one Year.	8	<u>15092</u>	
NET CURRENT ASSETS:			48846
TOTAL ASSETS LESS CURRENT LIABILITIES:			50821
CAPITAL AND RESERVES:			
Called up Share capital	9		100
Retained Profits Brought Forward			7333
Profit and Loss Account			<u>43388</u>
Shareholders' funds	10		50821

The company is entitled to exemption from audit under section 249A(2) of the Companies Act 1985 for the period ending 31 December 1996.

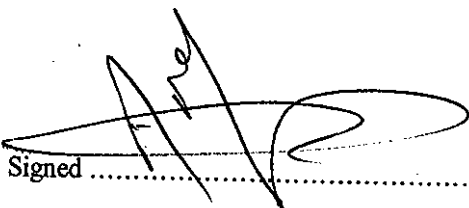
No notice has been deposited under section 249b(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The

directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Signed 

A.J. Howells (Director)

A. J. HOWELLS PLUMBING MERCHANTS LIMITED

Notes to the Financial Statements
for the Period 1 July 1995 to 31 December 1996

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation and deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

Directors' emoluments

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest received - Net £1059

5. TANGIBLE FIXED ASSETS

	Motor Vehicles
COST:	3000
Additions	
At 31 December 1996	3000
NET BOOK VALUE	
At 31 December 1996	1975

10/10/10

1. The first part of the report is a general introduction to the project. It describes the objectives of the study and the methods used to collect and analyze the data. The introduction also provides a brief overview of the results of the study.

2. The second part of the report is a detailed description of the data collection process. It includes information about the sample size, the data sources, and the methods used to collect the data. This section also discusses the challenges encountered during the data collection process.

3. The third part of the report is a detailed description of the data analysis process. It includes information about the statistical methods used to analyze the data and the results of the analysis. This section also discusses the limitations of the analysis.

4. The fourth part of the report is a discussion of the results of the study. It compares the results of the study to the objectives of the study and discusses the implications of the findings. This section also discusses the strengths and weaknesses of the study.

5. The fifth part of the report is a conclusion. It summarizes the findings of the study and provides recommendations for future research. The conclusion also discusses the overall impact of the study.

6. The sixth part of the report is a list of references. It includes all the sources of information used in the study, including books, articles, and websites.

7. The seventh part of the report is an appendix. It includes all the supplementary material that is not included in the main body of the report, such as raw data, additional tables, and figures.

8. The eighth part of the report is a glossary. It includes definitions of all the key terms used in the report.

9. The ninth part of the report is a list of abbreviations. It includes all the abbreviations used in the report and their full names.

10. The tenth part of the report is a list of figures. It includes all the figures used in the report and their captions.

11. The eleventh part of the report is a list of tables. It includes all the tables used in the report and their captions.

12. The twelfth part of the report is a list of footnotes. It includes all the footnotes used in the report.

13. The thirteenth part of the report is a list of appendices. It includes all the appendices used in the report.

14. The fourteenth part of the report is a list of references. It includes all the sources of information used in the study, including books, articles, and websites.

A. & J. HOWELLS PLUMBING MERCHANTS LIMITED

**Notes to the Financial Statements
for the Period 1 July 1995 to 31 December 1996**

6.	STOCKS		
	Stock		£24600
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Debtors		£4150
8.	CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR		
			£
	Trade Creditors		10032
	Directors Current Accounts		nil
	Associated Business		nil
	V.A.T		3249
	National Insurance & Other		674
	Taxes		
	Taxation		
	Accrued Expenses		<u>1137</u>
			15092
9.	CALLED UP SHARE CAPITAL		
	Authorised:	Nominal	
	Number:	Value:	£
	1000	Ordinary £1	1000
	Allotted, issued and fully paid:	Nominal	
	Number:	Value:	£
	100	Ordinary £1	100
10.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS		
			£
	Profit for the financial period		43388
	Issue of Ordinary Shares		100
	Retained Profit		<u>7333</u>
	NET ADDITION TO SHAREHOLDERS FUNDS		
	CLOSING SHAREHOLDERS FUNDS		50821
	Equity Interests		50821

• *How can we make the most of the time we have?*

[illegible]

the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 30 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1996).

1. *Chlorophyll a* (Chl *a*)

^a The number of subjects who were included in each group was 10.

1. *Chlorophyll a* and *Chlorophyll b* were determined by the method of Arar and Collins (1971) using a Shimadzu 1601 UV-Visible Spectrophotometer. The concentration of chlorophyll was expressed in $\mu\text{g mL}^{-1}$ of the sample.

A & J HOWELLS PLUMBING MERCHANTS LIMITED

Trading and Profit and Loss Account
for the Period 1 July 1995 to 31 December 1996

	£	£
Sales		201516
Cost of Sales:		
Purchases	153571	
Wages	<u>15764</u>	
	169335	
Closing Stock	<u>24600</u>	<u>144735</u>
GROSS PROFIT		56781
Other Income:		
Interest Received Net		<u>1059</u>
		57840
Expenditure:		
Telephone & Postage	71	
Advertising	612	
Motor Expenses	1310	
Subscriptions	96	
Stocktakers Fees	158	
Cleaning	302	
Sundry Expenses	143	
Accountancy	998	
Rates & Water	1396	
Light & Heat	382	
Repairs and Renewals	7350	
Insurance	487	
Bank Charges	122	
Depreciation	<u>1025</u>	<u>14452</u>
NET PROFIT		43388

...and the other is the fact that the ...

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