

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED
FINANCIAL STATEMENTS
30 AUGUST 2008



LB GROUP
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 AUGUST 2008

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BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	Ms J G Horan
Company secretary	Hertford Company Secretaries Limited
Registered office	RMG House Essex Road Hoddesdon Hertfordshire EN11 0DR
Accountants	LB Group Chartered Accountants 1 Vicarage Lane Stratford London E15 4HF

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 AUGUST 2008

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of managing the property.

DIRECTOR

The director who served the company during the year was as follows:

Ms J G Horan

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

Signed by order of the director



HERTFORD COMPANY SECRETARIES
LIMITED
Company Secretary

Approved by the director on08.08.09 .

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF BUCKINGHAM
COURT MANAGEMENT (PLOTS 1- 28) LIMITED**

YEAR ENDED 30 AUGUST 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 August 2008, set out on pages 6 to 13.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

1 Vicarage Lane
Stratford
London
E15 4HF

LB GROUP
Chartered Accountants

.....09.08.09

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 AUGUST 2008

		Year to 30 Aug 08	Period from 1 Sep 06 to 30 Aug 07 (restated)
	Note	£	£
TURNOVER		21,676	19,968
Administrative expenses		<u>28,490</u>	<u>19,198</u>
OPERATING (LOSS)/PROFIT	2	(6,814)	770
Interest receivable		462	316
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(6,352)</u>	<u>1,086</u>
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(6,352)</u>	<u>1,086</u>

The notes on page 4 form part of these financial statements.

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 30 AUGUST 2008

	Year to 30 Aug 08 £	Period from 1 Sep 06 to 30 Aug 07 (restated) £
(Loss)/Profit for the financial year attributable to the shareholders	(6,352)	1,086
Total recognised gains and losses relating to the year	<u>(6,352)</u>	<u>1,086</u>
Prior year adjustment (see note 3)	<u>(832)</u>	
Total gains and losses recognised since the last annual report	<u>(7,184)</u>	

The notes on page 5 form part of these financial statements.

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

BALANCE SHEET

30 AUGUST 2008

		2008	2007
	Note	£	(restated) £
CURRENT ASSETS			
Debtors	4	1,968	9,196
Cash at bank		24,349	22,812
		26,317	32,008
CREDITORS: Amounts falling due within one year	5	3,677	3,016
NET CURRENT ASSETS		22,640	28,992
TOTAL ASSETS LESS CURRENT LIABILITIES		22,640	28,992
CAPITAL AND RESERVES			
Called-up equity share capital	6	28	28
Profit and loss account	7	22,612	28,964
SHAREHOLDERS' FUNDS		22,640	28,992

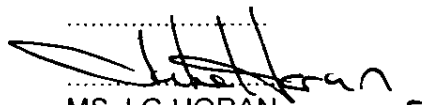
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on


MS J G HORAN

The notes on page 6 form part of these financial statements.

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents total service charges demanded during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	Year to 30 Aug 08	Period from 1 Sep 06 to 30 Aug 07 (restated)
	£	£
Director's emoluments	—	—

3. PRIOR YEAR ADJUSTMENT

Prior year adjustment relates to overstated income in the previous year.

4. DEBTORS

	2008	2007 (restated)
	£	£
Trade debtors	—	6,679
Other debtors	1,968	2,517
	<u>1,968</u>	<u>9,196</u>

5. CREDITORS: Amounts falling due within one year

	2008	2007 (restated)
	£	£
Overdrafts	5	5
Trade creditors	2,443	1,625
Other creditors	1,229	1,386
	<u>3,677</u>	<u>3,016</u>

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 AUGUST 2008

6. SHARE CAPITAL

Authorised share capital:

	2008	2007 (restated)
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>28</u>	<u>28</u>	<u>28</u>	<u>28</u>

7. PROFIT AND LOSS ACCOUNT

	Year to 30 Aug 08	Period from 1 Sep 06 to 30 Aug 07 (restated)
	£	£
Balance brought forward as previously reported	29,796	27,878
Prior year adjustment (see note 3)	(832)	—
Balance brought forward restated	<u>28,964</u>	<u>27,878</u>
(Loss)/profit for the financial year	<u>(6,352)</u>	<u>1,086</u>
Balance carried forward	<u>22,612</u>	<u>28,964</u>

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30 AUGUST 2008

The following pages do not form part of the statutory financial statements..

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 AUGUST 2008

	Year to 30 Aug 08	Period from 1 Sep 06 to 30 Aug 07 (restated)
	£	£
TURNOVER	21,676	19,968
OVERHEADS		
Administrative expenses	<u>28,490</u>	<u>19,198</u>
OPERATING (LOSS)/PROFIT	(6,814)	770
Bank interest receivable	<u>462</u>	<u>316</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(6,352)</u>	<u>1,086</u>

BUCKINGHAM COURT MANAGEMENT (PLOTS 1- 28) LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 AUGUST 2008

	Year to 30 Aug 08	£	Period from 1 Sep 06 to 30 Aug 07 (restated) £
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Communal electricity	623		1,332
Insurance	2,379		3,659
Repairs and maintenance	(108)		3,019
Electrical repairs	175		—
Entryphone rentals & repairs	93		502
Pest control	300		375
Refuse collection charges	—		83
Internal and external redecoration	11,647		—
Communal cleaning	4,151		3,387
Communal gardening	1,828		2,221
		21,088	14,578
General expenses			
Sundry expenses	(85)		115
Management charges	5,757		3,290
Legal and professional fees	125		—
Company director fees	447		(447)
Company secretary fees	326		299
Accountancy fees	832		1,263
		7,402	4,520
Financial costs			
Bank charges		—	100
		28,490	19,198
INTEREST RECEIVABLE			
Bank interest receivable		462	316