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BRENT COURT (1994) LEICESTER LIMITED



DIRECTORS' REPORT
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2001

The Directors present their report and the financial statements of the Company for the year ended 31st August 2001.

DIRECTORS' RESPONSIBILITIES

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS

The Directors who served during the year were as follows:-

Mrs. Sandra Smith
Mrs. Sylvia Green

SECRETARY

The secretary who served during the year was:-

Mr. G.H.Green

REGISTERED OFFICE

The Company's registered office was:-

129A Sibson Road
Birstall
Leicester, LE4 4ND

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of Property Management.

In preparing this report the Directors have taken advantage of the special exemptions applicable to small companies.

.....*S. Green*..... DIRECTOR
Mrs. S. Green

25th June 2002

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF
BRENT COURT (1994) LEICESTER LIMITED
FOR THE YEAR ENDED 31ST AUGUST 2001

In accordance with the instructions of the Company's Directors and in order to assist the Directors to fulfil their responsibilities I have prepared the accounts on pages 3 to 5 from the accounting records and from information and explanations supplied to me.

As described on the Balance Sheet the Company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

I have not performed an audit in accordance with the Auditing Standards and accordingly I express no opinion on the accounts.

D.G.C.Mills
Accountant
Unit B7
Troon Way Business Park
Humberstone Lane
Leicester
LE4 9HA

25th June 2002

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2001

	NOTES	<u>2001</u> £	<u>2000</u> £
Turnover	1 (b)	4144	2757
Administration Costs		<u>5034</u>	<u>2149</u>
OPERATING LOSS	2	-890	608
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-890</u>	<u>608</u>
Taxation		0	0
LOSS FOR THE FINANCIAL YEAR		<u>-890</u>	<u>608</u>
RETAINED PROFIT BROUGHT FORWARD		956	348
RETAINED PROFIT CARRIED FORWARD		<u>66</u>	<u>956</u>

There were no acquisitions and no discontinued operations during the year.

The annexed notes form part of these financial statements.

BALANCE SHEET 31ST AUGUST 2001

	NOTES	<u>2001</u>		<u>2000</u>	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		<u>212</u>		<u>1402</u>	
CREDITORS					
Amounts falling due within one year	3	<u>50</u>		<u>350</u>	
NET CURRENT ASSETS			<u>162</u>		<u>1052</u>
NET ASSETS			<u>162</u>		<u>1052</u>
CAPITAL AND RESERVES					
Share Capital	4	96		96	
Profit and Loss Account		<u>66</u>		<u>956</u>	
		<u>162</u>		<u>1052</u>	

For the year ended 31st August 2001 the Directors are satisfied that the company was entitled to exemption under the section 249A(1) of the Companies Act 1985 (as applied to Companies by regulation 3 of the Limited Liability regulations 2001) and that no members have requested an audit pursuant to subsection (2) of Section 249B.

The Directors acknowledge their responsibility for:-

- 1 ensuring that the Company keeps proper accounting records which comply with Section 221; and
- 2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to companies by regulation 3 of the Limited Liability Regulations 2001) relating to small limited liability companies.

.....*S. Green*..... DIRECTOR
Mrs. S. Green

25th June 2002

The annexed notes form part of these financial statements.

NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from these standards.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the presentation of the financial statements are set out below and have been consistently applied within the same accounts.

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The effect of events relating to the year ended 31st August 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st August 2001 and of the result for the year ended on that date.

b) Turnover

The Company's turnover represents the value, excluding value added tax, of charges levied to the Company's members during the year. All turnover related to the Company's principal activity in the United Kingdom.

2 OPERATING PROFIT

	<u>2001</u>	<u>2000</u>
	£	£
This is stated after charging:		
Depreciation	0	0
Directors' Remuneration	0	0
Accountant's Remuneration	50	300
	<u> </u>	<u> </u>

3 CREDITORS: Amounts falling within one year

	<u>2001</u>	<u>2000</u>
	£	£
Trade Creditors	50	350
	<u> </u>	<u> </u>

4 SHARE CAPITAL

Authorised: 100 shares of £1 each	100	100
	<u> </u>	<u> </u>
Called Up, Issued & Fully Paid: 96 Shares of £1 each	96	96
	<u> </u>	<u> </u>

5 CONTINGENT LIABILITIES

There were no contingent liabilities.

6 CAPITAL COMMITMENTS

There were no capital commitments at the end of the financial year