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J HENRY & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 1996

Company No: 2951736



J HENRY & COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 JULY 1996

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Notes to the Abbreviated Accounts

J HENRY & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AT 31 JULY 1996

		<u>1996</u>	<u>1995</u>
	<u>NOTE</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Intangible assets	2	27000	-
Tangible assets	2	2359	-
<u>CURRENT ASSETS</u>			
Cash at bank and in hand	5	-	-
Debtors	16695	2	-
Work in progress	1450	-	-
		<u>18150</u>	<u>2</u>
<u>CREDITORS</u> : (Amounts falling due within one year)	(37536)	-	-
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>(19386)</u>	<u>2</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>9973</u>	<u>2</u>
<u>CREDITORS</u> (Amounts falling due after more than one year)		-	-
<u>TOTAL NET ASSETS/(LIABILITIES)</u>		<u>9973</u>	<u>2</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	2
Profit and loss account		9873	-
		<u>9973</u>	<u>2</u>

In preparing these abbreviated financial statements, we have relied on the exemptions conferred by Section A of Pt.111 of Schedule 8 made under Sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

'For the year ended 31 July 1996 the company was entitled to exemption under subsection (1) of S.249A of the Companies Act 1985.

No notice has been deposited under S.249B(2) of the Act in relation to the accounts for the financial year.

We acknowledge our responsibilities as directors for:

- (1) ensuring that the company keeps accounting records which comply with S.221 of the Act; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S.226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.'


.....A. PEARSON
DIRECTOR

DATED: 22 AUGUST 1997

J HENRY & COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1996

1. ACCOUNTING POLICIES

(a) ACCOUNTING BASIS AND STANDARDS

The financial statements have been prepared under the historical cost convention.

(b) TURNOVER

Turnover represents invoices for work done, net of value added tax.

(c) DEPRECIATION

Depreciation is provided on all tangible assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture, fixtures & fittings - 25% on a reducing balance basis

2. FIXED ASSETS

	INTANGIBLE ASSETS £	TANGIBLE FIXED ASSETS £
Cost or valuation:		
At 1 August 1995	-	-
Additions	27000	3145
	<hr/>	<hr/>
At 31 July 1996	27000	3145
	<hr/>	<hr/>
Depreciation:		
At 1 August 1995	-	-
Charge for Year	-	786
	<hr/>	<hr/>
At 31 July 1996	-	786
	<hr/>	<hr/>
Net Written Down Value:		
At 31 July 1996	27000	2359
	<hr/>	<hr/>
At 31 July 1995	-	-
	<hr/>	<hr/>

J HENRY & COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1996

3. SHARE CAPITAL

	<u>AUTHORISED</u>		<u>CALLED UP, ALLOTTED AND FULLY PAID</u>	
	<u>1996</u> <u>No</u>	<u>1995</u> <u>No</u>	<u>1996</u> <u>£</u>	<u>1995</u> <u>£</u>
Ordinary shares of £1 each	100	100	100	2
	<hr/>	<hr/>	<hr/>	<hr/>
	100	100	100	2
	<hr/>	<hr/>	<hr/>	<hr/>