

BRUTON CHARLES & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2002

Company No:2951736



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BRUTON CHARLES & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2002

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Notes to the Abbreviated Accounts

BRUTON CHARLES & COMPANY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2002**

	NOTE	£	2002 £	£	2001 £
FIXED ASSETS	2				
Intangible assets			27000		27000
Tangible assets			1527		1591
			<hr/> 28527		<hr/> 28591
CURRENT ASSETS					
Stock on hand		1967		2465	
Debtors		43032		48267	
Cash at bank and in hand		19		17	
		<hr/> 45018		<hr/> 50749	
CREDITORS: (Amounts falling due within one year)		13894		25806	
		<hr/>		<hr/>	
NET CURRENT (ASSETS)			31124		24943
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			50212		53534
CREIDITORS: (Amounts falling due after more than one year)			-		-
Provision for liabilities and charges			-		-
			<hr/>		<hr/>
TOTAL NET ASSETS			59651		53534
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			59551		53434
			<hr/> 59651		<hr/> 53534

BRUTON CHARLES & COMPANY

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2002

The director confirms that:

For the year ended 31 July 2002 the company was entitled to exemptions under subsection (1) of s.249A of the Companies Act 1985.

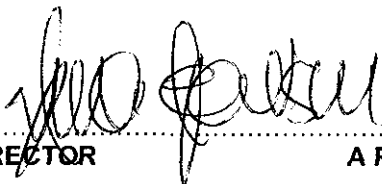
No notice has been deposited under S.249B(2) of the Act in relation to the accounts for the financial year.

We acknowledge our responsibilities as directors for:

- (1) ensuring that the company keeps accounting records which comply with S.221 of the Act; and
- (2) preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s.226 of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board on 27 May 2003 and signed on its behalf by


.....
DIRECTOR **A PEARSON**

BRUTON CHARLES & COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002

1. ACCOUNTING POLICES

(a) ACCOUNTING BASIS AND STANDARDS

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

(b) TURNOVER

Turnover represents invoices for fees rendered net of value added tax.

(c) Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Furniture, Fixtures, Fittings and Office Equipment -	25% on a reducing balance basis
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(d) STOCK & WORK IN PROGRESS

Stock and work in progress is stated at the lower of cost and net realisable value.

(e) DEFERRED TAXATION

Deferred taxation is provided for on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are expected to reverse in the future.

(f) LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance leases and hire purchase commitments are capitalised and depreciated over their expected useful lives.

BRUTION CHARLES & COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002

2A. <u>FIXED ASSETS</u>	<u>TANGIBLE ASSETS</u> £
<u>COST OR VALUATION</u>	
At 1 August 2001	5357
Additions	445
Disposals	(-)

At 31 July 2002	5802
<u>DEPRECIATION</u>	
At 1 August 2001	3766
Charge for Year	509
Disposals	(-)

At 31 July 2002	4275
<u>NET BOOK VALUE</u>	
At 31 July 2002	1527
At 31 July 2001	1591
 2B. <u>INTANGIBLE ASSETS</u>	 <u>GOODWILL</u>
<u>COST</u>	
At 1 August 2001	27000
At 31 July 2002	27000
<u>NET BOOK VALUE</u>	
At 31 July 2002	27000
At 31 July 2001	27000

BRUTON CHARLES & COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002

3. SHARE CAPITAL

	<u>AUTHORISED</u>		<u>CALLED UP ALLOTTED AND FULLY PAID</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
	<u>No</u>	<u>No</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	100	100	100	100