

Registered number
02943791

Registered charity
1039413

Daniel Owen Community Association

Report and Unaudited Accounts

31 March 2019

Daniel Owen Community Association

Registered number:

02943791

Directors' Report

The directors present their report and accounts for the year ended 31 March 2019.

Principal activities

The company's principal activity during the year continued to be to maintain and develop the Daniel Owen Centre, for the whole community of Mold and the surrounding area. To foster standards of quality and excellence by mobilising the talents and strengths of the people in a co-operative approach to community provision.

Directors

The following persons served as directors during the year:

George Tattum (Chairperson)
Trefor Jones (Treasurer / Association secretary)
Geoff Collett (resigned 16 January 2019)
Robert Christopher Bithell
Ann Street
Heather Bell
Stephanie Scott
Geoff Matthias
Pedr Roberts

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 November 2019 and signed on its behalf.

George Tattum
Director

Independent examiner's report to the trustees of Daniel Owen Community Association ("The Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Hughes ACA
Clarity Virtual Accounting Ltd
108 High Street
Mold
CH7 1BH

18/11/2019

Daniel Owen Community Association
Income and Expenditure Account
for the year ended 31 March 2019

	2019	2018
	£	£
Income		
Donations and legacies	5,021	6,076
Charitable activities	19,772	19,371
Other trading activities	63,458	59,955
Investments	837	242
Total	89,088	85,644
Expenditure on:		
Raising funds	-	-
Charitable activities	(51,190)	(47,651)
Other	(43,608)	(34,897)
Total	(94,798)	(82,548)
Net income/(expenditure) before tax	(5,710)	3,096
Tax payable	-	-
Extraordinary item	-	(7,000)
Net movement in funds	(5,710)	(3,904)
Reconciliation of funds:		
Total funds brought forward	80,798	84,702
Total funds carried forward	75,088	80,798

All funds are unrestricted

Daniel Owen Community Association**Registered number:** 02943791**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	4	8,012	7,665
Current assets			
Stocks		120	120
Debtors	5	3,161	4,348
Cash at bank and in hand		69,026	78,607
		<u>72,307</u>	<u>83,075</u>
Creditors: amounts falling due within one year	6	(2,235)	(6,946)
Net current assets		<u>70,072</u>	<u>76,129</u>
Total assets less current liabilities		<u>78,084</u>	<u>83,794</u>
Creditors: amounts falling due after more than one year	7	(2,996)	(2,996)
Net assets		<u>75,088</u>	<u>80,798</u>
Funds of the Charity			
General purpose fund		50,088	55,798
Contingency fund		25,000	25,000
Total funds		<u>75,088</u>	<u>80,798</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

George Tattum

Director

Approved by the board on 18 November 2019

Daniel Owen Community Association

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income represents monies received adjusted for debtors, and is comprised of café income, room hire, fundraising and donations / grants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

The Association has been granted charitable status and is treated for corporation tax as being mutually trading. As such it is not liable to UK corporation tax on any trading surplus.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Exceptional items

	2019	2018
	£	£
Staff termination payment made	-	7,000

	-	7,000
3 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	6	6
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2018		66,859
Additions		2,350
At 31 March 2019		69,209
Depreciation		
At 1 April 2018		59,194
Charge for the year		2,003
At 31 March 2019		61,197
Net book value		
At 31 March 2019		8,012
At 31 March 2018		7,665
5 Debtors	2019	2018
	£	£
Trade debtors	1,313	3,849
Other debtors	1,848	499
	3,161	4,348
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,132	6,741
Taxation and social security costs	(273)	34
Other creditors	1,376	171
	2,235	6,946
7 Creditors: amounts falling due after one year	2019	2018
	£	£

Other creditors	2,996	2,996
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Other creditors of £2,996 represents Arts Council for Wales Lottery funding for the commissioning of the painting "A Community Coffee Morning" by P.J. Crook. In the event of the disposal of the asset these monies will be repayable along with fifty percent of any appreciation in the asset's value.

8 Other information

Daniel Owen Community Association is a private company limited by guarantee and incorporated in England and Wales. Its registered office is:

Daniel Owen Centre

Earl Road

Mold

Flintshire

CH7 1AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.