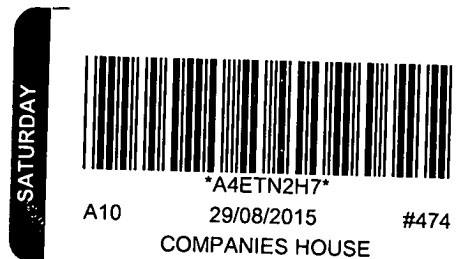


AGE CONCERN CAMBRIDGESHIRE SERVICES LIMITED

COMPANY NUMBER 02941450

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



AGE CONCERN CAMBRIDGESHIRE SERVICES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their annual report and audited accounts for the year ended 31st March 2015

PRINCIPAL ACTIVITIES

The company is a wholly owned subsidiary of Age Concern Cambridgeshire Limited, a company limited by guarantee number 5307083 and registered charity, number 1107589, and its main purpose is to carry out the trading activities of this charity. Since commencement of trade on 1 December 1994 this mainly comprises commission earned on the provision of insurance policies for the elderly.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to :-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the prevention and detection of fraud and other irregularities.

The directors of the company were as follows:-

Roger Almond
David Bruch
Gloria Culyer

The directors have no beneficial interest in the shares of the company.

REVIEW OF THE BUSINESS

The company made neither profit nor a loss during the year as it covenanted 100% of its profit to its parent charity.


AUDITORS

The auditors, Chater Allen, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD

David Bruch
Director
23rd June 2015

 REGISTERED OFFICE
2 Victoria Street
Chatteris
Cambridgeshire
PE16 6SP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE CONCERN CAMBRIDGESHIRE SERVICES LIMITED

We have audited the financial statements of Age Concern Cambridgeshire Services Limited which comprises the Profit and Loss Account, the balance Sheet and notes thereto. The financial reporting frameworks that has been applied in their preparation is applicable law and United Kingdom Accounting Standards.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 13 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the accounts

In our opinion the accounts:-

give a true and fair view of the state of the company's affairs as at 31st March 2015 and if its profit for the year then ended

have been properly prepared in accordance the United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006


In our opinion the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the accounts are not in agreement with the accounting records
- certain disclosures of directors remuneration specified by law are not made
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.

Peter Howard-Jones
Senior Statutory auditor
for and on behalf of
Peter Howard-Jones Ltd
Chartered Accountants
Statutory Auditors


8 Quay Court
Colliers lane
Stow-Cum-Quay
Cambridge
CB25 9AU

23rd June 2015

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

		<u>2015</u>	<u>2014</u>
	NOTE	£	£
TURNOVER	2	84,881	74,978
DIRECT COSTS		0	0
GROSS PROFIT		84,881	74,978
LESS:			
ADMINISTRATION COSTS		(15,293)	(16,751)
OPERATING PROFIT		69,588	58,227
DEED OF COVENANT TO AGE CONCERN CAMBRIDGESHIRE LIMITED		(69,588)	(58,227)
RESULTS FOR THE FINANCIAL YEAR		0	0

The company had no recognised gains or losses attributable to the shareholders, other than the above disclosure, which is in respect of continuing activities

AGE CONCERN CAMBRIDGESHIRE SERVICES LIMITED

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BALANCE SHEET

AS AT 31 MARCH 2015

		<u>2015</u>		<u>2014</u>	
	NOTE	£	£	£	£
CURRENT ASSETS					
Debtors		7,000		12,000	
Bank balances		15,349		12,532	
		-----		-----	
		22,349		24,532	
CREDITORS DUE WITHIN					
ONE YEAR	3	(22,347)		(24,530)	
		-----		-----	
NET CURRENT ASSETS			2		2
			-----		-----
NET ASSETS			£2		£2
			=====		=====
SHARE CAPITAL	4		2		2
RESERVES			0		0
			-----		-----
Shareholders' funds			£2		£2
			=====		=====

The financial statements on pages 4 - 7 were approved by the board of directors
and were signed on its behalf on 23rd June 2015 by



D E Bruch

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. BASIS OF ACCOUNTING

The accounts have been prepared in accordance with the applicable accounting standards.

2. TURNOVER

Turnover represents the insurance commission received plus miscellaneous sales of goods.

Profit on ordinary activities before taxation is stated after charging;

	<u>2015</u>	<u>2014</u>
	£	£
Auditors' remuneration - Audit	528	660
	=====	=====

There were no staff costs paid during the year.

3. CREDITORS DUE WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
	£	£
Indebtedness to Parent charity	21,447	23,570
Accruals	900	960
	-----	-----
	£22,347	£24,530
	=====	=====

4. CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Ordinary shares of £1 each		
Authorised	£5,000	£5,000
	=====	=====
Allotted and fully paid	£2	£2
	=====	=====

5. CASH FLOW STATEMENT

The company has taken advantage of the small company exemption and has not prepared the cash flow statement under Financial Reporting Standard No 1

6. RELATED PARTY TRANSACTIONS

The company has a trading alliance with Age UK Enterprises Limited. This alliance limits the sale of insurance by the company to "Core Products" as designated by the agreement and not to sell other policies to its clients. During the financial year commission earned from this arrangement amounted to £84,881 (2014 £74,977)

The company is a wholly owned subsidiary of Age Concern Cambridgeshire Ltd a registered charity number, 1107589

Age Concern Cambridgeshire Ltd charged the company for management services for the year ended 31st March 2015 the sum of £14,000 (2014 £14,000)

The entire surplus of the company is covenanted to Age Concern Cambridgeshire Ltd

AGE CONCERN CAMBRIDGESHIRE SERVICES LIMITED

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DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	£	<u>2015</u> £	£	<u>2014</u> £
INCOME				
Insurance commission received		84,881		74,978
Other commissions received		0		0
		-----		-----
		84,881		74,978
ADMINISTRATION CHARGES				
Bank charge	30		30	
Audit fee	528		660	
Accountancy charge	300		300	
Advertising charge	0		1,277	
Management service charge	14,000		14,000	
Printing, Stationery, Postage	265		436	
Computer costs	122		0	
Companies House charge	13		13	
Subscription for Data protection	35		35	
	-----		-----	
TOTAL ADMINISTRATION COSTS		15,293		16,751
		-----		-----
NET PROFIT FOR YEAR		£69,588		£58,227
		=====		=====

NOTE:- 100% of the profit is covenanted and paid to Age Concern Cambridgeshire, a registered charity.