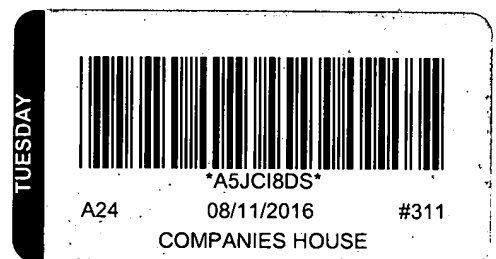


Registered number: 02941450

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**



AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	Roger Almond David Bruch Gloria Culyer
Company secretary	Gloria Culyer
Registered number	02941450
Registered office	2 Victoria Street Chatteris Cambridgeshire PE16 6AF
Independent auditors	Peter Howard-Jones Limited Chartered Accountants & Statutory Auditors 74 De Freville Avenue Cambridge CB4 1HU
Bankers	Barclays Bank Plc 15 Bene't Street Cambridge
Solicitors	Buckles Solicitors 101 Bourges Boulevard Peterborough

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

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AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2015 - £NIL).

The company made neither profit nor a loss during the year as it covenanted 100% of its profit to its parent charity.

Directors

The directors who served during the year were:

Roger Almond
David Bruch
Gloria Culyer

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

On 1 April, the parent charity, Age Concern Cambridgeshire, transferred all of its assets and liabilities and the undertaking of the charity, to Age UK Cambridgeshire and Peterborough, a charitable incorporated organisation (the "CIO"). The CIO has been established for similar charitable purposes to those of the Charity. From that date the CIO became the parent entity of the company.

Auditors

The auditors, Peter Howard-Jones Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 28 October 2016 and signed on its behalf.



David Bruch
Director

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

We have audited the financial statements of Age UK Cambridgeshire & Peterborough Enterprises Limited for the year ended 31 March 2016, set out on pages 5 to 13. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2016 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements.

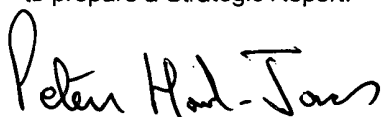
AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



Peter Howard-Jones (Senior Statutory Auditor)

for and on behalf of

Peter Howard-Jones Limited

Chartered Accountants
Statutory Auditors

74 De Freville Avenue
Cambridge
CB4 1HU

Date:

28 October 2016

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
Administrative expenses		(86,879)	(84,881)
Other operating income	3	86,879	84,881
Operating profit	4	-	-
Profit for the year		-	-

The notes on pages 11 to 13 form part of these financial statements.

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
Other comprehensive income			
Total comprehensive income for the year		-	-

The notes on pages 11 to 13 form part of these financial statements.


AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED
REGISTERED NUMBER: 02941450

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors: amounts falling due within one year	7	7,478		7,000	
Cash at bank and in hand	8	25,599		15,349	
		<u>33,077</u>		<u>22,349</u>	
Creditors: amounts falling due within one year	9	(33,075)		(22,347)	
Net current assets			<u>2</u>		<u>2</u>
Total assets less current liabilities			<u>2</u>		<u>2</u>
Net assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	10		<u>2</u>		<u>2</u>
			<u>2</u>		<u>2</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 October 2016


David Bruch

Director

The notes on pages 11 to 13 form part of these financial statements.

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016**

	Called up share capital	Total equity
	£	£
At 1 April 2015	2	2
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 March 2016	2	2

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015**

	Called up share capital	Total equity
	£	£
At 1 April 2014	2	2
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 March 2015	2	2

The notes on pages 11 to 13 form part of these financial statements.

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
Adjustments for:		
(Increase)/decrease in debtors	(478)	5,000
Increase/(decrease) in creditors	58	(60)
Increase/ (decrease) in amounts owed to parent company	10,670	(2,123)
Net cash generated from operating activities	10,250	2,817
Net increase in cash and cash equivalents	10,250	2,817
Cash and cash equivalents at beginning of year	15,349	12,532
Cash and cash equivalents at the end of year	25,599	15,349
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	25,599	15,349
	25,599	15,349

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. General information

The company is incorporated as private limited by shares, with its registered office situated in England and Wales, company number 2941450.

During the period, the company was a wholly owned subsidiary of Age Concern Cambridgeshire Limited, a company limited by guarantee number 5307083 and registered charity, number 1107589. Its main purpose was to carry out the trading activities of this charity. Since commencement of trade on 1 December 1994 this mainly comprises commission earned on the provision of insurance policies for the elderly.

On 21 March 2016 the name of the company was changed from Age Concern Cambridgeshire Services Limited to Age UK Cambridgeshire & Peterborough Enterprises Ltd.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. Other operating income

	2016 £	2015 £
Commissions receivable	86,879	84,881
	<u>86,879</u>	<u>84,881</u>

4. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	397	528
	<u>397</u>	<u>528</u>

During the year, no director received any emoluments (2015 - £NIL).

5. Auditors' remuneration

	2016 £	2015 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	397	528
	<u>397</u>	<u>528</u>

6. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

7. Debtors

	2016 £	2015 £
Prepayments and accrued income	7,478	7,000
	<u>7,478</u>	<u>7,000</u>

AGE UK CAMBRIDGESHIRE & PETERBOROUGH ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

8. Cash and cash equivalents

	2016	2015
	£	£
Cash at bank and in hand	25,599	15,349
	25,599	15,349

9. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	32,117	21,447
Accruals and deferred income	958	900
	33,075	22,347

10. Share capital

	2016	2015
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2