

AVEVA Group plc

Minutes of an Extra-ordinary Meeting of the Board of Directors
held in Cambridge
on
Thursday 16 October 2003

*Certified to be a
true copy of the
Original*

*Aveva Group
plc*

PRESENT: Richard King (Chairman)
Richard Longdon (Chief Executive)
Paul Taylor
David Mann
Colin Garrett

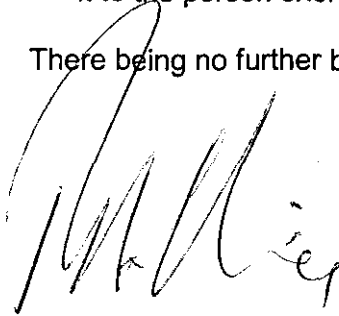
1. Exercise of Share Options

It was reported that members of staff, as per the attached list, in a position to exercise their Options dated 27 November 1996, 16 March 1998 and 31 March 2000, had submitted a request to exercise 16,700 of them.

The Board RESOLVED

- **THAT** such exercises were approved and shares should be allotted; and
- **THAT** the Company's Registrars be instructed to update the register of members and prepare the share certificate accordingly, forwarding it to the person exercising the options via Joanne Howe.

There being no further business the meeting closed.



Richard King
Chairman

16 October 2003

