

**MAN BYTES DOG LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2005**



# **MAN BYTES DOG LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2005**

---

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

---

# MAN BYTES DOG LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

---

**The board of directors**

P Cook  
P Moss  
J R Young  
~~W Carley~~

**Company secretary**

J R Young

**Registered office**

Suite 235  
Princess House  
50-60 East Castle  
London  
W1W 8EA

# MAN BYTES DOG LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2005

---

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2005.

### PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of selling and installing electronic equipment and providing related consultancy services.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Class of share	At 30 June 2005	At 1 July 2004
P Cook	Ordinary A Shares	1,806	-
	Ordinary B Shares	1,806	-
P Moss	Ordinary A Shares	2,000	2,000
	Ordinary B Shares	2,000	2,000
J R Young	Ordinary A Shares	6,000	6,000
	Ordinary B Shares	6,000	6,000
W Carley	Ordinary A Shares	1,390	500
	Ordinary B Shares	<u>1,390</u>	<u>500</u>

W Carley resigned on 01 November 2004.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Suite 235  
Princess House  
50-60 East Castle  
London  
W1W 8EA

Signed on behalf of the directors

J R Young

Director

Approved by the directors on ........

# MAN BYTES DOG LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2005

	Note	2005 £	2004 £
<b>TURNOVER</b>		<b>763,762</b>	449,323
Cost of sales		<u>336,778</u>	<u>246,348</u>
<b>GROSS PROFIT</b>		<b>426,984</b>	202,975
Administrative expenses		<b>516,943</b>	357,782
Other operating income	2	<u>—</u>	<u>(20,102)</u>
<b>OPERATING LOSS</b>	3	<b>(89,959)</b>	(134,705)
Interest receivable		<b>468</b>	27
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(89,491)</b>	(134,678)
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(89,491)</b>	(134,678)
Balance brought forward		<u>(320,095)</u>	<u>(185,417)</u>
Balance carried forward		<u><b>(409,586)</b></u>	<u>(320,095)</u>

The notes on pages 5 to 7 form part of these financial statements.

# MAN BYTES DOG LIMITED

## BALANCE SHEET

30 JUNE 2005

	Note	£	2005 £	2004 £
<b>FIXED ASSETS</b>				
Tangible assets	4		40,251	<u>16,780</u>
<b>CURRENT ASSETS</b>				
Debtors	5	170,703		110,218
Cash in hand		—		<u>501</u>
		170,703		110,719
<b>CREDITORS: Amounts falling due within one year</b>	6	358,850		<u>205,903</u>
<b>NET CURRENT LIABILITIES</b>			(188,147)	(95,184)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(147,896)	(78,404)
<b>CREDITORS: Amounts falling due after more than one year</b>	7		57,500	87,500
			<u>(205,396)</u>	<u>(165,904)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	8		328	274
Share premium account	9		203,862	153,917
Profit and loss account			<u>(409,586)</u>	<u>(320,095)</u>
<b>DEFICIT</b>			<u>(205,396)</u>	<u>(165,904)</u>

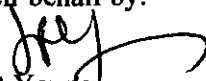
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 24/10/2006 and are signed on their behalf by:

  
J R Young  
Director

The notes on pages 5 to 7 form part of these financial statements.

# MAN BYTES DOG LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	33% on reducing balance
Plant & Machinery	-	25% on reducing balance
Computer Equipment	-	33% on reducing balance

#### Pension costs

The company operates a stakeholder pension scheme and also contributes to the personal pension plans of certain employees. Contributions payable for the year are charged in the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Going concern

At the balance sheet date, liabilities exceeded assets by £205,396. However, the directors are willing to support the business and are satisfied that the accounts have been properly prepared on a going concern basis.

### 2. OTHER OPERATING INCOME

	2005	2004
	£	£
Other operating income	<u>-</u>	<u>20,102</u>

# MAN BYTES DOG LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 JUNE 2005

#### 3. OPERATING LOSS

Operating loss is stated after charging:

	2005 £	2004 £
Directors' emoluments	105,083	98,237
Staff pension contributions	—	906
Depreciation of owned fixed assets	8,029	7,548
Loss on disposal of fixed assets	—	4,155

#### 4. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant & Machinery £	Computer Equipment £	Total £
<b>COST</b>				
At 1 July 2004	—	19,433	29,029	48,462
Additions	13,044	—	18,456	31,500
<b>At 30 June 2005</b>	<b>13,044</b>	<b>19,433</b>	<b>47,485</b>	<b>79,962</b>
<b>DEPRECIATION</b>				
At 1 July 2004	—	15,808	15,874	31,682
Charge for the year	1,167	906	5,956	8,029
<b>At 30 June 2005</b>	<b>1,167</b>	<b>16,714</b>	<b>21,830</b>	<b>39,711</b>
<b>NET BOOK VALUE</b>				
<b>At 30 June 2005</b>	<b>11,877</b>	<b>2,719</b>	<b>25,655</b>	<b>40,251</b>
At 30 June 2004	—	3,625	13,155	16,780

#### 5. DEBTORS

	2005 £	2004 £
Trade debtors	121,983	83,916
Corporation tax repayable	—	20,102
Other debtors	48,720	6,200
	<b>170,703</b>	<b>110,218</b>



# MAN BYTES DOG LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

### 6. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Bank loans and overdrafts	100,932	38,431
Trade creditors	84,993	61,098
Other taxation and social security	104,277	25,066
Other creditors	68,648	81,308
	<u>358,850</u>	<u>205,903</u>

### 7. CREDITORS: Amounts falling due after more than one year

	2005	2004
	£	£
Bank loans and overdrafts	<u>57,500</u>	<u>87,500</u>

### 8. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary A shares of £0.01 each	1,000	1,000
100,000 Ordinary B shares of £0.01 each	<u>1,000</u>	<u>1,000</u>
	<u>2,000</u>	<u>2,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary A shares of £0.01 each	16,417	164	16,417	164
Ordinary B shares of £0.01 each	<u>16,417</u>	<u>164</u>	<u>10,999</u>	<u>110</u>
	<u>32,834</u>	<u>328</u>	<u>27,416</u>	<u>274</u>

On 14 October 2004, 3,252 ordinary B shares of £0.01 each were issued for consideration of £30,032. On the 17 February 2005, 2,166 ordinary B shares of £0.01 each were issued for consideration of £19,992. The shares were issued in order to raise further capital for the company and the share premium was credited to the share premium account.

### 9. SHARE PREMIUM ACCOUNT

	2005	2004
	£	£
Balance brought forward	153,917	153,917
Premium on shares issued in the year	<u>49,945</u>	<u>-</u>
Balance carried forward	<u>203,862</u>	<u>153,917</u>