

Registered Number 02932227

HOT ROCKS SURF COMPANY LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	532,452	494,176
Investments	3	309,059	309,059
		<u>841,511</u>	<u>803,235</u>
Current assets			
Stocks		26,056	15,706
Debtors		161,277	219,835
Cash at bank and in hand		203,918	142,562
		<u>391,251</u>	<u>378,103</u>
Creditors: amounts falling due within one year	4	(409,761)	(467,379)
Net current assets (liabilities)		<u>(18,510)</u>	<u>(89,276)</u>
Total assets less current liabilities		<u>823,001</u>	<u>713,959</u>
Creditors: amounts falling due after more than one year	4	(161,852)	(150,000)
Provisions for liabilities		(23,118)	(12,165)
Total net assets (liabilities)		<u>638,031</u>	<u>551,794</u>
Capital and reserves			
Called up share capital		750	750
Share premium account		399,520	399,520
Profit and loss account		237,761	151,524
Shareholders' funds		<u>638,031</u>	<u>551,794</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:

John Green, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies of the Companies Act 2006.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, excluding value-added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets in use at rates calculated to write-off the cost or valuation, less estimated residual value, of each asset over its expected useful life.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	1,270,248
Additions	106,600
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>1,376,848</u>
Depreciation	
At 1 September 2011	776,072
Charge for the year	68,324
On disposals	-
At 31 August 2012	<u>844,396</u>
Net book values	
At 31 August 2012	<u>532,452</u>
At 31 August 2011	<u>494,176</u>

3 Fixed assets Investments

The investment property is stated at its cost and valuation.

4 Creditors

	2012	2011
	£	£
Secured Debts	193,903	176,087
Instalment debts due after 5 years	-	29,500

5 Transactions with directors

Name of director receiving advance or credit:	Mr J E Green
Description of the transaction:	Directors loan account
Balance at 1 September 2011:	£ 167,703
Advances or credits made:	£ 62,508
Advances or credits repaid:	£ 117,628
Balance at 31 August 2012:	<u>£ 112,583</u>

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