

Registered Number 02932227

HOT ROCKS SURF COMPANY LIMITED

Abbreviated Accounts

31 August 2011

## Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	494,176	493,463
Investments	3	<u>309,059</u>	<u>309,059</u>
Total fixed assets		803,235	802,522
<b>Current assets</b>			
Stocks		15,706	15,706
Debtors		219,835	139,701
Cash at bank and in hand		142,562	91,528
Total current assets		<u>378,103</u>	<u>246,935</u>
<b>Creditors: amounts falling due within one year</b>	4	(467,379)	(412,910)
<b>Net current assets</b>		(89,276)	(165,975)
<b>Total assets less current liabilities</b>		<u>713,959</u>	<u>636,547</u>
<b>Creditors: amounts falling due after one year</b>	5	(150,000)	(165,000)
<b>Provisions for liabilities and charges</b>		(12,165)	(7,244)
<b>Total net Assets (liabilities)</b>		551,794	464,303
<b>Capital and reserves</b>			
Called up share capital		750	750
Share premium account		399,520	399,520
Profit and loss account		<u>151,524</u>	<u>64,033</u>
<b>Shareholders funds</b>		<u>551,794</u>	<u>464,303</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

**J E Green, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, excluding value-added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 August 2010	1,202,699
additions	67,549
disposals	
revaluations	
transfers	
At 31 August 2011	<u>1,270,248</u>
Depreciation	
At 31 August 2010	709,236
Charge for year	66,836
on disposals	
At 31 August 2011	<u>776,072</u>
Net Book Value	
At 31 August 2010	493,463
At 31 August 2011	<u>494,176</u>

**3 Investments (fixed assets)**

The investment property is stated at its cost and valuation.

**4 Creditors: amounts falling due within one year**

2011

2010

	£	£
Bank loans	26,087	50,174
Trade creditors	120,346	61,745
Other creditors	149,102	158,143
Taxation and Social Security	<u>171,844</u>	<u>142,848</u>
	467,379	412,910

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>150,000</u>	<u>165,000</u>
	150,000	165,000

6 **Transactions with directors**

A director, Mr J E green, has received an interest free loan in the year. The balance outstanding on that loan at 31 August 2011 is £167,703 and the maximum balance outstanding during the year was £167,703.

7 **Related party disclosures**

The ultimate controlling party is Mr J E green.