

**Theatre PUR Limited**  
(A company limited by guarantee)

**Report and Financial Statements**  
**Year ended: 31 March 2017**

**Charity no: 1038150**  
**Company no: 2930096**



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## **Legal and administrative information**

### **Constitution**

Theatre PUR Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1038150. Company number: 2930096

### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association the trustees are elected annually by the members of the charitable company attending the Annual General Meeting.

The trustees serving during the year and since the year end were as follows:

**Lisa Baraitser**

**Kate Stratton**

**Sara Holloway**

### **Registered Office**

1 Copper Lane, London N16 9NG

### **Bankers**

Cooperative Bank plc, Olympic House, 6 Olympic Court, off Montford St, Salford M5 2QP.

## **Report of the trustees/directors' for the year ended 31 March 2017**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2017. Legal and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### **Objectives and activities**

The objects of the charity are to advance the education of the public in the arts. Currently this takes the form of a production company producing original projects for public performance throughout the UK. The company also takes up opportunities to further its objects through participation in national and international events such as conferences, festivals and through print publications and the Internet.

### **Structure and management**

Membership of the charity is open to all. The active membership usually consists of those currently volunteering on projects in addition to those who have worked on previous projects and those taking an interest in the charity's work. A board of trustees who meet annually administers the charity, elected by the members. The artistic director (Simon Bayly) administers day-to-day operations. It should be noted that the administration and day-to-day running of the company and the theatre rehearsal and preparation work is currently undertaken by members on a purely voluntary basis.

### **Investment powers**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

### **Review of current activities and performance**

Dormant.

### **Trustees' responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the trustees:



Simon Bayly (Secretary) 1<sup>st</sup> December 2017



Lisa Baraitser (Director) 1<sup>st</sup> December 2017

**Statement of Financial Activities for year ended  
31 March 2017**  
(including Income and Expenditure Account) <sup>see note 1</sup>

	2017	2016
<b><u>INCOMING RESOURCES</u></b>		
Charitable trading income	0	0
Subtotal	0	0
 Net incoming resources available for charitable application	 0	 0
<b><u>CHARITABLE EXPENDITURE</u></b>		
Total direct expenditure	0	0
Indirect expenditure	0	0
Depreciation and impairment <sup>(see note 1)</sup>	26	37
Total indirect expenditure	26	37
<b>TOTAL CHARITABLE EXPENDITURE</b>	<b>26</b>	<b>37</b>
<b>Movement in total funds for the year - NET INCOME/EXPENDITURE FOR YEAR</b>	<b>(26)</b>	<b>(37)</b>
 Total Funds brought forward	 585	 619
Total funds carried forward	559	585

## Balance Sheet as at March 31 2017

	2017	2016
<b>Assets</b>		
<u>Fixed Assets</u>		
Tangible Assets <sup>(see note 1)</sup>	77	103
Total Fixed Assets	77	103
<u>Current Assets</u>		
<b>Cash On Hand</b>		
Cheque account	479	479
Savings account	3	3
Total cash on hand	482	482
Total Current Assets	482	482
<b>Total Assets</b>	<b>559</b>	<b>585</b>
<b>Liabilities</b>	<b>0</b>	<b>0</b>
<u>Net Assets</u>		
Represented by:		
<b>General unrestricted funds</b>	<b>559</b>	<b>585</b>
Total unrestricted funds	559	585

**Notes forming part of the financial statements  
for the year ended 31 March 2017**

**1. Accounting policies**

The financial statements have been prepared in general accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102, 2015), applicable accounting standards and the Companies Act 2006. The company operates a single general fund and all income is available for charitable expenditure on an unrestricted basis.

**Income and Expenditure**

**Incoming resources**

***Charitable trading activities***

The company's trading income is generated by trading in direct pursuit of its charitable object, as permitted under Charity Law. This consists of income from performances of theatre productions and creative works in other media where these are paid either as fees or as ticket sales.

***Donations, grants and subsidies***

Income from donations, grants and subsidies, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

None of the above conditions applied to income received during the accounting period covered by this report. Tax reclaimed on personal donations is entered in the accounts during the accounting period it is received.

***Interest receivable***

Interest is included when receivable by the charity.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT as the company is not VAT registered. Expenditure has been set out according to the relevant cost categories.

Currently, the costs (in terms of time and material cost, the latter being negligible) for the management and administration of the charity (as opposed to any of its activities) are taken on voluntarily by members and so are not apportioned separately. Expenses are paid to volunteers where required for personal costs of work undertaken (travel and subsistence) and fees are paid to freelance professionals working on specific projects.



## **Balance Sheet**

### **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2016	1,937
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>1,937</u>
<b>Depreciation</b>	
At 1 April 2016	1,834
Charge for the year	26
On disposals	-
At 31 March 2017	<u>1,860</u>
<b>Net book values</b>	
At 31 March 2017	<u>77</u>
At 31 March 2016	<u>103</u>

Individual fixed assets costing £250 or more are capitalised at cost.

All of the company's current tangible fixed assets are items of audio-visual equipment. Tangible fixed assets are normally depreciated on a 25% rolling basis. All assets were revalued in March 2016 by Simon Bayly, artistic director of the company and who managed the original purchase of the equipment, after research into used equipment markets. Given the legacy technological status of the few remaining functional assets (20 years+), realisable value is hard to ascertain, but a conservative net book value was arrived at by pricing of identical or similar items on the used equipment market. This figure is in line with the net book value arrived at via the method for depreciation outlined above.

A register of company assets is maintained indicating the status of each asset and its potential market value.

## **2. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.