

Registered Number 02930096

THEATRE PUR LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	103	137
		<u>103</u>	<u>137</u>
Current assets			
Cash at bank and in hand		482	482
		<u>482</u>	<u>482</u>
Net current assets (liabilities)		<u>482</u>	<u>482</u>
Total assets less current liabilities		<u>585</u>	<u>619</u>
Total net assets (liabilities)		<u>585</u>	<u>619</u>
Reserves			
Income and expenditure account		585	619
Members' funds		<u>585</u>	<u>619</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

Dr Lisa Baraitser, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 effective September 2015.

Turnover policy

The financial statements have been prepared in general accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102, 2015), applicable accounting standards and the Companies Act 2006. The company operates a single general fund and all income is available for charitable expenditure on an unrestricted basis.

Income and Expenditure**Incoming resources****Charitable trading activities**

The company's trading income is generated by trading in direct pursuit of its charitable object, as permitted under Charity Law. This consists of income from performances of theatre productions and creative works in other media where these are paid either as fees or as ticket sales.

Donations, grants and subsidies

Income from donations, grants and subsidies, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

None of the above conditions applied to income received during the accounting period covered by this report. Tax reclaimed on personal donations is entered in the accounts during the accounting period it is received.

Interest receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT as the company is not VAT registered. Expenditure has been set out

according to the relevant cost categories.

Currently, the costs (in terms of time and material cost, the latter being negligible) for the management and administration of the charity (as opposed to any of its activities) are taken on voluntarily by members and so are not apportioned separately. Expenses are paid to volunteers where required for personal costs of work undertaken (travel and subsistence) and fees are paid to freelance professionals working on specific projects.

Tangible assets depreciation policy

Individual fixed assets costing £250 or more are capitalised at cost. All of the company's current tangible fixed assets are items of audio-visual equipment. Tangible fixed assets are normally depreciated on a 25% rolling basis.

Valuation information and policy

All current assets were revalued in March 2016 after research into used audio-visual equipment markets (the sole category of the company's current tangible assets). Given the legacy technological status of the few remaining functional assets, realisable value is hard to ascertain, but a conservative estimate was arrived at by pricing of identical or similar items on the used equipment market. This figure matches the net book value arrived at by the depreciation method outlined above.

A register of company assets is maintained indicating the status of each asset and its potential market value.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,937
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,937</u>
Depreciation	
At 1 April 2015	1,800
Charge for the year	34
On disposals	-
At 31 March 2016	<u>1,834</u>
Net book values	
At 31 March 2016	<u>103</u>
At 31 March 2015	<u>137</u>

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