

Registered number: 02929295

REGISTRAR

DEMON DISPLAYS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



DEMON DISPLAYS LIMITED
REGISTERED NUMBER: 02929295

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,522,939		1,522,939
CURRENT ASSETS					
Debtors		12,904		12,215	
Cash at bank and in hand		841		15,345	
		<u>13,745</u>		<u>27,560</u>	
CREDITORS: amounts falling due within one year		<u>(1,873,617)</u>		<u>(1,863,439)</u>	
NET CURRENT LIABILITIES			<u>(1,859,872)</u>		<u>(1,835,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(336,933)</u>		<u>(312,940)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(337,033)</u>		<u>(313,040)</u>
SHAREHOLDERS' DEFICIT			<u>(336,933)</u>		<u>(312,940)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *17 December 2016*

H.M. Davies

H.M. Davies
 Director

The notes on page 2 form part of these financial statements.

DEMON DISPLAYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The going concern basis is considered appropriate as the directors have indicated that they will continue to provide financial support to enable the company to meet its debts as they fall due.

1.3 Turnover

Turnover represents income recognised by the company in respect of participating in flying displays.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>1,522,939</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>-</u>
Net book value	
At 31 March 2016	<u><u>1,522,939</u></u>
At 31 March 2015	<u><u>1,522,939</u></u>

The directors are of the opinion that the market value of the aircraft at the year end is not significantly different from the cost stated above.

3. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>