

Company Registration No 02929143 (England and Wales)

**ABBOTT & BRAMWELL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

FRIDAY



\*A1E18208\*

A04

03/08/2012

#54

COMPANIES HOUSE

# ABBOTT & BRAMWELL LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

---

# **ABBOTT & BRAMWELL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ABBOTT & BRAMWELL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abbott & Bramwell Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

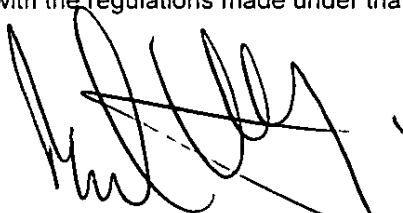
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Bernard Verby (Senior Statutory Auditor)**  
**for and on behalf of Bennett Verby Limited**  
**Chartered Certified Accountants**  
**Statutory Auditor**  
7 St Petersgate  
Stockport  
Cheshire  
SK1 1EB

18 July 2012

# ABBOTT & BRAMWELL LIMITED

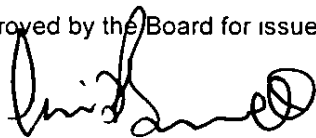
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	31,823		38,505	
Investments	2	165,000		55,000	
		<u>196,823</u>		<u>93,505</u>	
<b>Current assets</b>					
Debtors		955,978		582,450	
Cash at bank and in hand		384,252		467,394	
		<u>1,340,230</u>		<u>1,049,844</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,095,431)</u>		<u>(766,379)</u>	
<b>Net current assets</b>		<u>244,799</u>		<u>283,465</u>	
<b>Total assets less current liabilities</b>		<u>441,622</u>		<u>376,970</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Other reserves		100		100	
Profit and loss account		440,522		375,870	
<b>Shareholders' funds</b>		<u>441,622</u>		<u>376,970</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18 July 2012



Mr I Bramwell  
Director

Company Registration No. 02929143

# **ABBOTT & BRAMWELL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business for insurance and other commissions

Commission income, including income on new business, is accounted for on an accruals basis in relation to the renewal date of the policy

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line
Fixtures & fittings	20% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# ABBOTT & BRAMWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies (continued)

#### 1 10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2011	176,339	55,000	231,339
Additions	2,642	110,000	112,642
At 31 December 2011	178,981	165,000	343,981
<b>Depreciation</b>			
At 1 January 2011	137,834	-	137,834
Charge for the year	9,324	-	9,324
At 31 December 2011	147,158	-	147,158
<b>Net book value</b>			
At 31 December 2011	31,823	165,000	196,823
At 31 December 2010	38,505	55,000	93,505

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Thurstone Limited	England & Wales	Ordinary	78.25

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Thurstone Limited	Principal activity holding company	666,962	106,417

# ABBOTT & BRAMWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000

### 4 Ultimate parent company

Since 22 July 2011 the company has been controlled by A & B Holdings Limited, which owns 100% of the issued share capital

### 5 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Abbott -	-	221	225	-	(446)	-
I Bramwell -	-	705	4,547	-	(5,252)	-
M Rogers -	-	-	2,602	-	(2,602)	-
D Riley -	-	-	2,285	-	(2,205)	80
		926	9,659	-	(10,505)	80