

MR01  
Particulars of a charge



Companies House

100844/46



Go online to file this information  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

A fee is payable with this form  
Please see 'How to pay' on the last page.

☒ **What this form is for**  
You may use this form to register  
a charge created or evidenced by  
an instrument

☒ **What this form is NOT for**  
You may not use this form to  
register a charge where there is no  
instrument. Use form MR08.

For further information, please  
refer to our guidance at:  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

This form must be delivered to the Registrar for registration  
21 days beginning with the day after the date of creation of the charge.  
If delivered outside of the 21 days it will be rejected unless it is accompanied by a  
court order extending the time for delivery.

☒ You must enclose a certified copy of the instrument with this form  
scanned and placed on the public record. Do not send the original.



LD4 \*L61WLR7\* 10/03/2017 #79  
COMPANIES HOUSE

FRIDAY

**1 Company details**

Company number 02925612  
Company name in full COVERIS FLEXIBLES UK LIMITED

27 For official use  
→ Filing in this form  
Please complete in typescript or in  
bold black capitals  
All fields are mandatory unless  
specified or indicated by \*

**2 Charge creation date**

Charge creation date 07/03/2017

**3 Names of persons, security agents or trustees entitled to the charge**

Please show the names of each of the persons, security agents or trustees  
entitled to the charge.

Name GOLDMAN SACHS BANK USA  
as Collateral Agent

Name

Name

Name

If there are more than four names, please supply any four of these names then  
tick the statement below.

☐ I confirm that there are more than four persons, security agents or  
trustees entitled to the charge.

MR01

Particulars of a charge

<b>4</b>	<b>Brief description</b>	Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.	Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument"  Please limit the description to the available space.
Brief description	The supplemental debenture contains a charge in favour of the Collateral Agent with full title guarantee and by way of first legal mortgage over the "Properties" (see clause 3) currently belonging to or vested in the chargor, real properties described as 7 Howard Road, Eaton Socon, PE19 8ET (for additional details of the properties charged, please refer to Schedule 2 of the supplemental debenture)		
<b>5</b>	<b>Other charge or fixed security</b>	Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box  <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	
<b>6</b>	<b>Floating charge</b>	Is the instrument expressed to contain a floating charge? Please tick the appropriate box.  <input type="checkbox"/> <b>Yes</b> Continue <input checked="" type="checkbox"/> <b>No</b> Go to <b>Section 7</b>  Is the floating charge expressed to cover all the property and undertaking of the company?  <input type="checkbox"/> <b>Yes</b>	
<b>7</b>	<b>Negative Pledge</b>	Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box.  <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	
<b>8</b>	<b>Trustee statement <sup>①</sup></b>	You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.  <input type="checkbox"/>	<sup>①</sup> This statement may be filed after the registration of the charge (use form MR06)
<b>9</b>	<b>Signature</b>	Please sign the form here.  <div style="border: 1px solid black; padding: 5px;">           Signature  <div style="display: flex; justify-content: space-between;"> <span>X</span> <span><i>Latham &amp; Watkins</i></span> <span>X</span> </div> </div> This form must be signed by a person with an interest in the charge	

# MRO1

## Particulars of a charge



### Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
ROY MWANGI

Company name  
LATHAM & WATKINS

Address  
99 BISHOPSGATE

Post town  
LONDON

County/Region  
LONDON

Postcode  
E C 2 M 3 X F

Country  
UNITED KINGDOM

DX

Telephone  
0 207 710 3086



### Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have included a certified copy of the instrument with this form
- ☒ You have entered the date on which the charge was created
- ☒ You have shown the names of persons entitled to the charge
- ☒ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.
- ☒ You have given a description in Section 4, if appropriate
- ☒ You have signed the form
- ☒ You have enclosed the correct fee
- ☒ Please do not send the original instrument; it must be a certified copy.



### Important information

Please note that all information on this form will appear on the public record.



### How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'



### Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales:  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff

For companies registered in Scotland:  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N.R. Belfast 1.



### Further information

For further information, please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



FILE COPY

## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 2925612

Charge code: 0292 5612 0027

The Registrar of Companies for England and Wales hereby certifies that a charge dated 7th March 2017 and created by COVERIS FLEXIBLES UK LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 10th March 2017.

Given at Companies House, Cardiff on 15th March 2017



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

7 March 2017

**Supplemental Mortgage  
Supplemental to the Debenture dated 08 November 2013, as supplemented by the  
Supplemental Debenture dated 18 August 2016**

**THE COMPANIES LISTED IN SCHEDULE 1  
as Chargors**

**and**

**GOLDMAN SACHS BANK USA  
as Collateral Agent**

**LATHAM & WATKINS**

99 Bishopsgate  
London EC2M 3XF  
United Kingdom  
Tel: +44.20.7710.1000  
[www.lw.com](http://www.lw.com)

I certify that, save for material redacted pursuant to section 859G of the Companies Act 2006, the enclosed copy of the security instrument delivered as part of this application for registration under section 859A of the Companies Act 2006 is a correct copy of the original security instrument

Signature: UTB

Date 9 March 2017

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THIS DEED is made on 7 March 2017

**BETWEEN:**

- (1) **THE COMPANIES** listed in Schedule 1 (*The Chargors*) (each a “**Chargor**” and together the “**Chargors**”); and
- (2) **GOLDMAN SACHS BANK USA**, a New York State chartered bank as security trustee for itself and the other Secured Parties (as defined in the Debenture (as defined below)) (the “**Collateral Agent**”).

**RECITALS**

- (A) This Deed is supplemental to a debenture dated 8 November 2013 between, amongst others, the Chargors and the Collateral Agent, as supplemented by a supplemental debenture dated 18 August 2016 (the “**Supplemental Debenture**”) (the “**Debenture**”).
- (B) The Chargors own an interest in the leasehold properties described in Schedule 2 hereto, together with all buildings, fixtures, fittings, fixed plant or machinery from time to time situated on, or forming part of, such properties (the “**Properties**”).
- (C) This Deed is intended that it takes effect as a deed notwithstanding the fact that a party may only execute it under hand.

**THE PARTIES AGREE AS FOLLOWS:**

**1. INTERPRETATION AND CONSTRUCTION**

- 1.1 Words and expressions defined in the Debenture, the Supplemental Debenture or the Intercreditor Agreement (as defined in the Debenture) have, unless expressly defined in this Deed or the context requires otherwise, the same meaning in this Deed.
- 1.2 The provisions of clauses 1.2 (*Construction*) to clause 1.6 (*Declaration of Trust*) (inclusive) of the Debenture apply to this Deed as though they were set out in full in this Deed except that references to the Debenture are to be construed as references to this Deed.
- 1.3 The terms of the documents under which the Secured Obligations arise and of any side letters between the Chargors and any Secured Party relating to the Secured Obligations are incorporated in this Deed to the extent required for any purported disposition of the Properties contained in this Deed to be a valid disposition in accordance with section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.

**2. COVENANT TO PAY**

Each Chargor as primary obligor covenants with and undertakes to the Collateral Agent (for the benefit of itself and the other Secured Parties) that it will on demand pay the Secured Obligations owed by it when they fall due for payment under the terms of the Loan Documents.

### **3. CHARGING CLAUSE**

Each Chargor, as continuing security for the payment of the Secured Obligations and subject to the Intercreditor Agreement, charges in favour of the Collateral Agent with full title guarantee and by way of first legal mortgage, the Properties.

### **4. INCORPORATION**

The provisions of clauses 10 (*Continuing Security*) to clause 25 (*Governing law and jurisdiction*) (inclusive) of the Debenture shall be deemed to be incorporated into this Deed with all necessary modifications as if they were set out in full in this Deed and references in the Debenture to a "Chargor" shall be deemed to be references to the Chargors under this Deed, references to the "Debenture," "this Deed", "hereof", "hereunder" and expressions of similar import shall be deemed to be references to this Deed and references to "Charged Property" shall be deemed to include (but not limited to) the Properties.

### **5. LAND REGISTRY**

- (a) Each Chargor shall promptly apply to the Land Registry for a restriction to be entered on the Register of Title in relation to the Properties on the prescribed Land Registry form and in the following or substantially similar terms:

"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a consent signed by the proprietor for the time being of the charge dated \_\_\_\_\_ in favour of Goldman Sachs Bank USA referred to in the charges register".

- (b) Subject to the terms of the Amended Credit Agreement, the Lenders are under an obligation to make further advances to Chargors (which obligation is deemed to be incorporated into the Debenture and this Deed) and this security has been made for securing those further advances. Each Chargor shall apply to the Land Registrar on the prescribed Land Registry form for a notice to be entered on the Register of Title in relation to the Properties that there is an obligation to make further advances on the security of the registered charge.
- (c) If any Chargor fails to make the applications set out in paragraphs (a) or (b) above, each Chargor irrevocably consents to the Collateral Agent making such application on its behalf and shall promptly provide the Collateral Agent with all information and properly incurred fees which the Collateral Agent may reasonably request in connection with such application.
- (d) It is certified that the security created by this Deed over the Properties does not contravene any of the provisions of the articles of association of the Chargors

### **6. CONTINUATION**

- (a) The Debenture will remain in full force and effect as supplemented by this Deed. From the date of this Deed, the Debenture and this Deed shall be read and construed together
- (b) This security is to be in addition to and shall neither be merged in nor in any way exclude or prejudice or be affected by any other security or right which



the Collateral Agent and/or any other Secured Party may now or after the date of this Deed hold for any of the Secured Obligations and this security may be enforced against each Chargor without first having recourse to any other rights of the Collateral Agent or any other Secured Party

- (c) References in the Debenture to “this Deed”, the “Debenture”, “hereof”, “hereunder” and expressions of similar import shall be deemed to be references to the Debenture as supplemented by this Deed.

## **7. NEGATIVE PLEDGE AND DISPOSAL RESTRICTIONS**

- (a) No Chargor may create, incur, assume or permit to exist, directly or indirectly, any Lien on the Properties or on any income or revenues or rights in respect of any thereof except for as permitted by the Amended Credit Agreement or with the prior consent of the Collateral Agent.
- (b) No Chargor will grant any lease, tenancy, contractual licence or right to occupy in respect of the whole or any part of the Properties or otherwise part with possession of the whole or any part of the Properties (except as permitted by the Amended Credit Agreement).
- (c) Each Chargor will give immediate notice to the Collateral Agent if it receives any notice under section 146 of the Law of Property Act 1925 or any proceedings are commenced against it for the forfeiture of any lease comprised in the Properties.

## **8. FURTHER ASSURANCE**

- (a) The covenants set out in Section 2(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall extend to include the obligations set out in paragraphs (b) and (c) below.
- (b) Subject to the terms of the Intercreditor Agreement, the Agreed Security Principles, promptly, upon the reasonable request of the Collateral Agent, each Chargor shall at its own expense, execute, acknowledge and deliver, or cause the execution, acknowledgment and delivery of, and thereafter register, file or record, or cause to be registered, filed or recorded, in an appropriate governmental office, any document or instrument supplemental to or confirmatory of this Deed or otherwise reasonably deemed by the Collateral Agent necessary for the continued validity, perfection and priority of the Security granted by this Deed, but in any event subject to the terms and conditions set forth herein, subject to no other Liens except as permitted by the applicable Loan Document, or obtain any consents or waivers as may be necessary or appropriate in connection therewith; deliver or cause to be delivered to the Collateral Agent from time to time such other documentation, consents, authorizations, approvals and orders in form and substance reasonably satisfactory to the Collateral Agent as the Collateral Agent shall reasonably deem necessary to perfect or maintain the Security pursuant to the Deed, subject to the terms and conditions set forth herein; and upon the exercise by the Collateral Agent of any power, right, privilege or remedy pursuant to this Deed which requires any consent, approval, registration, qualification or authorization of any Governmental Authority, execute and

deliver all applications, certifications, instruments and other documents and papers that the Collateral Agent may reasonably require.

## **9. PROTECTION OF SECURITY**

- (a) To the extent the deeds, documents, certificates or other documents mentioned below do not relate to the UK ABL Priority Collateral (as defined in the Intercreditor Agreement) or have already been deposited with the Collateral Agent, each Chargor will as soon as practicable deposit with the Collateral Agent (or as it shall direct) all deeds and documents of title relating to the Properties and, if those deeds and documents are with the Land Registry, will promptly deposit them with the Collateral Agent (or as it shall direct) upon their release.
- (b) The Collateral Agent may retain any document delivered to it under paragraph (a) above or otherwise until the security created under or pursuant to this Deed is released and, if for any reason it ceases to hold any such document before that time, it may by notice to the Chargors require that the document be redelivered to it and the Chargors shall as soon as reasonably practicable comply (or procure compliance) with that notice.
- (c) Any document required to be delivered to the Collateral Agent under paragraph (a) above which is for any reason not so delivered or which is released by the Collateral Agent to the Chargors shall be held on trust by the Chargors for the Collateral Agent for so long as the Properties are charged hereunder.

## **10. POWER TO REMEDY**

If any Chargor fails to comply with any obligation set out in Clause 8 (*Further assurance*) or Clause 9 (*Protection of Security*) and that failure is not remedied to the satisfaction of the Collateral Agent within 14 days of the Collateral Agent giving notice to the Chargor or the Chargor becoming aware of the failure to comply, it will allow (and irrevocably authorises) the Collateral Agent or any person which the Collateral Agent nominates to take any action on behalf of that Chargor which is necessary to ensure that those obligations are complied with.

## **11. POWER OF ATTORNEY**

Each Chargor, by way of security, irrevocably appoints the Collateral Agent, each Receiver and any person nominated for the purpose by the Collateral Agent or any Receiver (in writing and signed by an officer of the Collateral Agent or Receiver) as its attorney (with full power of substitution and delegation) in its name and on its behalf and as its act and deed, following an Event of Default which is continuing or failure by the relevant Chargor to comply with a duly requested further assurance or perfection obligation (following five Business Days after such request) to execute, seal and deliver (using the company seal where appropriate) and otherwise perfect and do any deed, assurance, agreement, instrument, act or thing which it ought to execute and do under the terms of this Deed, or which may be required or deemed proper in the exercise of any rights or powers conferred on the Collateral Agent or any Receiver under this Deed or otherwise for any of the purposes of this Deed, and each Chargor

covenants with the Collateral Agent and each Receiver to ratify and confirm all such acts or things made, done or executed by that attorney pursuant to this Clause.

**12. COVENANT TO RELEASE**

The Collateral Agent shall, at the request and cost of each Chargor, take any action which may be necessary to release or re-assign the Properties from the Security constituted by this Deed, as required by and in accordance with, the terms of the Intercreditor Agreement

**13. GOVERNING LAW**

This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by English law.

**14. COUNTERPARTS**

This Deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of the Deed.

**IN WITNESS** whereof this Deed has been duly executed on the above date first above written.

**SIGNATORIES TO SUPPLEMENTAL MORTGAGE**

**THE CHARGORS**

Executed as a deed by  
**COVERIS ADVANCED COATINGS (NORTH WALES) LTD** (formerly known as  
**Exopack Advanced Coatings (North Wales) Ltd**)  
acting by its director:

**REDACTED**

Name:

PEIER MURRIS

in the presence of:

**REDACTED**

Witness:

PAMELA CAPSTICK

Name:

**REDACTED**

Address:

Occupation.

H. R. DIRECTOR

Executed as a deed by

**COVERIS FLEXIBLES UK LIMITED** (formerly known as Paragon Labels Limited) acting by its director:

REDACTED

Name:

MARK LAPPIN

in the presence of:

Witness:

REDACTED

Name:

T. Borrett

Address:

REDACTED

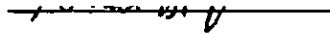
Occupation:

PA

**THE COLLATERAL AGENT**

Executed as a deed by  
**GOLDMAN SACHS BANK USA**  
acting by its authorised signatory:

**REDACTED**



Name: \_\_\_\_\_

**Gabriel Jacobson**  
**Authorized Signatory**

**Notice details**

**Address:** 200 West Street, NY, NY 10282

**Fax:** 212-256-6595

**Attention:** Gabe Jacobson

**Email:** gabe.jacobson@gs.com

## **SCHEDULE 1**

### **THE CHARGORS**

<b>Name</b>	<b>Company number</b>	<b>Jurisdiction</b>
Coveris Advanced Coatings (North Wales) Ltd (formerly known as Exopack Advanced Coatings (North Wales) Ltd)	04373767	England and Wales
Coveris Flexibles UK Limited (formerly known as Paragon Labels Limited)	02925612	England and Wales

## SCHEDULE 2

### PROPERTIES

Chargor	County and District	Address or description	Freehold or Leasehold	Title No.
Coveris Advanced Coatings (North Wales) Ltd (formerly known as Exopack Advanced Coatings (North Wales) Ltd)	Wrexham	Ash Road North, Wrexham Industrial Estate, Wrexham	Leasehold	CYM312280
Coveris Flexibles UK Limited (formerly known as Paragon Labels Limited)	Cambridgeshire	7 Howard Road, Eaton Socon, PE19 8ET	Leasehold	CB334379
	Cambridgeshire	8 Howard Road, Eaton Socon, PE19 8ET	Leasehold	CB385866