REGISTERED NUMBER: 02923936 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

EXCEL PRECISION ENGINEERING SERVICES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

EXCEL PRECISION ENGINEERING SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR:	E Davies
SECRETARY:	E Davies
REGISTERED OFFICE:	Unit 16 Trostre Industrial Estate, Trostre Llanelli Carmarthenshire SA14 9UU
REGISTERED NUMBER:	02923936 (England and Wales)
ACCOUNTANTS:	Charles & Co Chartered Certified Accountants 3 Murray Street Llanelli Carmarthenshire SA15 1AQ

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		713,820		483,723
CURRENT ASSETS					
Stocks		325,160		275,800	
Debtors		265,502		599,683	
Cash at bank		123,988		170,172	
		714,650		1,045,655	
CREDITORS					
Amounts falling due within one year		486,887		631,886	
NET CURRENT ASSETS			227,763		413,769
TOTAL ASSETS LESS CURRENT LIABILITIES			941,583		897,492
CREDITORS					
Amounts falling due after more than one year			159,031		115,608
NET ASSETS			782,552		781,884
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			682,552		681,884
SHAREHOLDERS' FUNDS			782,552		781,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

E Davies - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress which were valued by the director are at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	1,058,305
Additions	376,052
At 31 May 2016	1,434,357
DEPRECIATION	
At 1 June 2015	574,582
Charge for year	145,955
At 31 May 2016	720,537
NET BOOK VALUE	
At 31 May 2016	713,820
At 31 May 2015	483,723

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary Shares	1	100,000	100,000