

**SNOWSPORT CYMRU/WALES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Snowsport Cymru/Wales
Unaudited Financial Statements
For The Year Ended 30 September 2021

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**Snowsport Cymru/Wales
Balance Sheet
As at 30 September 2021**

Registered number: 02918336

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		40,097		27,006
			<u>40,097</u>		<u>27,006</u>
CURRENT ASSETS					
Stocks	4	1,987		2,337	
Debtors	5	641		2,850	
Cash at bank and in hand		124,031		101,040	
		<u>126,659</u>		<u>106,227</u>	
Creditors: Amounts Falling Due Within One Year	6	(62,327)		(65,001)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			64,332		41,226
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,429</u>		<u>68,232</u>
Creditors: Amounts Falling Due After More Than One Year	7	(17,789)		-	
		<u></u>		<u></u>	
NET ASSETS			86,640		68,232
Income and Expenditure Account			<u>86,640</u>		<u>68,232</u>
MEMBERS' FUNDS			<u>86,640</u>		<u>68,232</u>

**Snowsport Cymru/Wales
Balance Sheet (continued)
As at 30 September 2021**

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Mark James

Director

09/03/2022

The notes on pages 4 to 6 form part of these financial statements.

Snowsport Cymru/Wales
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15 (2020: 14)

Snowsport Cymru/Wales
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2020	210,746	29,389	16,074	6,028	262,237
Additions	-	36,731	-	-	36,731
Disposals	-	(29,389)	-	-	(29,389)
As at 30 September 2021	210,746	36,731	16,074	6,028	269,579
Depreciation					
As at 1 October 2020	198,120	16,990	14,207	5,914	235,231
Provided during the period	5,388	6,649	467	29	12,533
Disposals	-	(18,282)	-	-	(18,282)
As at 30 September 2021	203,508	5,357	14,674	5,943	229,482
Net Book Value					
As at 30 September 2021	7,238	31,374	1,400	85	40,097
As at 1 October 2020	12,626	12,399	1,867	114	27,006

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	1,987	2,337
	1,987	2,337

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	641	600
Other debtors	-	2,250
	641	2,850

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	4,239	5,950
Trade creditors	2	3,830
Other taxes and social security	2,476	4,294
Net wages	2	69
Other creditors	(122)	140
Accruals and deferred income	55,730	50,718
	62,327	65,001

Snowsport Cymru/Wales
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	17,789	-
	<u>17,789</u>	<u>-</u>

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,239	5,950
Between one and five years	17,789	-
	<u>22,028</u>	<u>5,950</u>
	<u>22,028</u>	<u>5,950</u>

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Snowsport Cymru/Wales is a private company, limited by guarantee, incorporated in England & Wales, registered number 02918336 . The registered office is Ski Centre Cardiff, 198 Fairwater Road, Cardiff, CF5 3JR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.