

COMPANY REGISTRATION NUMBER 2915450

AA MARKETING (UK) LTD
ABBREVIATED ACCOUNTS
FOR
30TH APRIL 2004



CLEAR VISION ACCOUNTANCY LIMITED

Chartered Accountants & Registered Auditors

1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

AA MARKETING (UK) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2004

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AA MARKETING (UK) LTD

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 30th April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

21st April 2005

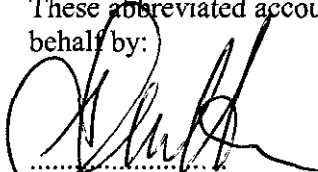
Clear Vision Accountancy Limited
CLEAR VISION ACCOUNTANCY LIMITED
Chartered Accountants
& Registered Auditors

AA MARKETING (UK) LTD
ABBREVIATED BALANCE SHEET
30TH APRIL 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		77,764	10,593
CURRENT ASSETS			
Debtors		290,914	258,560
Cash at bank and in hand		50,088	32,564
		<u>341,002</u>	<u>291,124</u>
CREDITORS: Amounts falling due within one year		<u>218,036</u>	<u>166,408</u>
NET CURRENT ASSETS		<u>122,966</u>	<u>124,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,730</u>	<u>135,309</u>
CREDITORS: Amounts falling due after more than one year		36,086	-
PROVISIONS FOR LIABILITIES AND CHARGES		5,442	-
		<u>159,202</u>	<u>135,309</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		159,200	135,307
SHAREHOLDERS' FUNDS		<u>159,202</u>	<u>135,309</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18/04/05 and are signed on their behalf by:


A G MILTON

The notes on pages 3 to 5 form part of these abbreviated accounts.

AA MARKETING (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2004

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment and Computers	- 33% straight line
Fixtures & Fittings	- 33% and 20% straight line

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AA MARKETING (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2004

1. ACCOUNTING POLICIES *(continued)*

(h) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2003	173,552
Additions	92,618
Disposals	(470)
At 30th April 2004	<u>265,700</u>
DEPRECIATION	
At 1st May 2003	162,959
Charge for year	25,447
On disposals	(470)
At 30th April 2004	<u>187,936</u>
NET BOOK VALUE	
At 30th April 2004	<u>77,764</u>
At 30th April 2003	<u>10,593</u>

AA MARKETING (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>