

REGISTERED NUMBER: 02915059 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

JDM (UK) Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JDM (UK) Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR:

C L Doe

REGISTERED OFFICE:

Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

REGISTERED NUMBER:

02915059 (England and Wales)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		560		68
CURRENT ASSETS					
Debtors	5	344		-	
Cash at bank		<u>14,366</u>		<u>14,153</u>	
		14,710		14,153	
CREDITORS					
Amounts falling due within one year	6	<u>24,665</u>		<u>18,123</u>	
NET CURRENT LIABILITIES			<u>(9,955)</u>		<u>(3,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,395)</u>		<u>(3,902)</u>
CAPITAL AND RESERVES					
Called up share capital			31		31
Retained earnings	7		<u>(9,426)</u>		<u>(3,933)</u>
SHAREHOLDERS' FUNDS			<u>(9,395)</u>		<u>(3,902)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 June 2019 and were signed by:

C L Doe - Director

1. **STATUTORY INFORMATION**

JDM (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £9,955. The validity of this basis depends upon the continued support of the company's director. The director confirms that they will give the required support.

Turnover

Turnover represents net invoiced sales of goods, services and commissions, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	1,395	607	2,002
Additions	-	583	583
At 31 December 2018	<u>1,395</u>	<u>1,190</u>	<u>2,585</u>
DEPRECIATION			
At 1 January 2018	1,385	549	1,934
Charge for year	6	85	91
At 31 December 2018	<u>1,391</u>	<u>634</u>	<u>2,025</u>
NET BOOK VALUE			
At 31 December 2018	<u>4</u>	<u>556</u>	<u>560</u>
At 31 December 2017	<u>10</u>	<u>58</u>	<u>68</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	<u>344</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Payments on account	-	268
Taxation and social security	308	219
Other creditors	<u>24,357</u>	<u>17,636</u>
	<u>24,665</u>	<u>18,123</u>

7. **RESERVES**

	Retained earnings £
At 1 January 2018	(3,933)
Deficit for the year	<u>(5,493)</u>
At 31 December 2018	<u>(9,426)</u>

8. **RELATED PARTY DISCLOSURES**

Included in other creditors is £24,357 (2016 - £11,550 which is owed to C Doe, director and shareholder. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.