

Registered Number 02913074

The Saffron House Consultancy Ltd

Abbreviated Accounts

30 April 2014

Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		2,922	2,697
		<u>2,922</u>	<u>2,697</u>
Current assets			
Debtors		0	13,651
Cash at bank and in hand		58,237	30,849
Total current assets		<u>58,237</u>	<u>44,500</u>
Creditors: amounts falling due within one year		(7,421)	(1,977)
Net current assets (liabilities)		50,816	42,523
Total assets less current liabilities		<u>53,738</u>	<u>45,220</u>
Total net assets (liabilities)		<u>53,738</u>	<u>45,220</u>
Capital and reserves			
Called up share capital	4	1,020	1,020
Profit and loss account		52,718	44,200

Shareholders funds

53,738

45,220

- a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 October 2014

And signed on their behalf by:

Mr K A Mangan, Director

Mrs S R Mangan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2013	10,498	10,498
Additions	2,137	2,137
Disposals	(2,787)	(2,787)

Disposals	(2,101)	(2,101)
At 30 April 2014	<u>9,848</u>	<u>9,848</u>

Depreciation

At 01 May 2013	7,801	7,801
Charge for year	1,022	1,022
On disposals	(1,897)	(1,897)
At 30 April 2014	<u>6,926</u>	<u>6,926</u>

Net Book Value

At 30 April 2014	2,922	2,922
At 30 April 2013	<u>2,697</u>	<u>2,697</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
10 Ordinary A of £1 each	10	10
10 Ordinary B of £1 each	10	10
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000
10 Ordinary A of £1 each	10	10
10 Ordinary B of £1 each	10	10

5 Related party disclosures

Included within creditors is an amount owing to Mr K Mangan, a Director, of £548 (2013 : £13) on his director's loan account.