

# REGISTRAR OF COMPANIES

## Advance International Transport (UK) Limited

Unaudited

Directors' report and financial  
statements

for the year ended 30 April 2013

Registered number: 02910588



## **Advance International Transport (UK) Limited**

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### **Company Information**

<b>Directors</b>	J Kamel S J Kamel
<b>Company secretary</b>	S J Kamel
<b>Registered number</b>	02910588
<b>Registered office</b>	130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

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**Directors' report**

for the year ended 30 April 2013

The directors present their report and the financial statements for the year ended 30 April 2013

**Principal activities**

The company is in the business of shipping and freight services. However, no income was generated from this activity during the year.

**Directors**

The directors who served during the year were

J Kamel  
S J Kamel

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 December 2013 and signed on its behalf

J Kamel  
Director

A handwritten signature in black ink, appearing to be 'J Kamel', written over a horizontal line.

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Advance International Transport (UK) Limited for the year ended 30 April 2013**

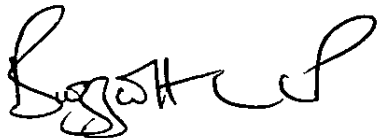
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advance International Transport (UK) Limited for the year ended 30 April 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of directors of Advance International Transport (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 5 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Advance International Transport (UK) Limited and state those matters that we have agreed to state to the Board of directors of Advance International Transport (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advance International Transport (UK) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Advance International Transport (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Advance International Transport (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Advance International Transport (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Buzzacott LLP**

Chartered Accountants

130 Wood Street  
London  
EC2V 6DL

7 January 2014

## Advance International Transport (UK) Limited

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### Profit and loss account for the year ended 30 April 2013

	Note	2013 \$	2012 \$
Administrative expenses		-	(6,700)
<b>Profit/(loss) on ordinary activities before taxation</b>		-	(6,700)
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>	6	-	(6,700)

The notes on pages 5 to 6 form part of these financial statements

**Balance sheet**  
as at 30 April 2013

	Note	\$	2013 \$	\$	2012 \$
<b>Current assets</b>					
Cash at bank		-		5,999	
<b>Creditors</b> amounts falling due within one year	3	-		(5,002)	
<b>Net current assets</b>			-		997
<b>Total assets less current liabilities</b>			-		997
<b>Creditors</b> amounts falling due after more than one year	4		(99,731)		(100,728)
<b>Net liabilities</b>			(99,731)		(99,731)
<b>Capital and reserves</b>					
Called up share capital	5		3		3
Profit and loss account	6		(99,734)		(99,734)
<b>Shareholders' deficit</b>			(99,731)		(99,731)

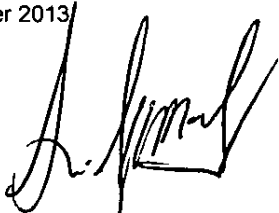
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2013

J Kamel  
Director



The notes on pages 5 to 6 form part of these financial statements

**Notes to the financial statements**  
for the year ended 30 April 2013

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Going concern**

The company had net liabilities of \$99,731 at 30 April 2013 (2012 - \$99,731)

Advance International Transport Inc, a company controlled by the directors, has confirmed that it will not require payment of the amount owed to it until the company has sufficient financial resources and for at least one year from the date of approval of these financial statements, and that it will continue to provide financial support for the foreseeable future

J Kamel, a director and shareholder, has confirmed that he will not require payment of the amount owed to him until the company has sufficient financial resources and for at least one year from the date of approval of these financial statements, and that he will continue to provide financial support for the foreseeable future

As a result, the directors consider it appropriate to prepare the financial statements on a going concern basis

However, should adequate financial support not be forthcoming, the going concern basis used in preparing the company's financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The financial statements do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate

**1.3 Foreign currencies**

The financial statements are prepared in US dollars. The rate of exchange used to translate sterling balances into US dollars at 30 April 2013 was £0.6448 = \$1 (2012 - £0.6147 = \$1)

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.5 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)



## Notes to the financial statements

for the year ended 30 April 2013

### 2. Profit/(loss)

During the year, no director received any emoluments (2012 - \$NIL)

### 3 Creditors Amounts falling due within one year

	2013	2012
	\$	\$
Other creditors	-	5,002

### 4 Creditors Amounts falling due after more than one year

	2013	2012
	\$	\$
Other creditors	99,731	100,728

### 5 Share capital

	2013	2012
	\$	\$
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	3	3

### 6 Reserves

	Profit and loss account \$
At 1 May 2012 and 30 April 2013	(99,734)

### 7. Related party transactions

During the year, J Kamel, a director and shareholder, paid expenses of \$nil (2012 - \$4,957) on behalf of the company

At 30 April 2013, the company owed J Kamel \$89,933 (2012 - \$89,933) The amount is interest free

At 30 April 2013, the company owed Advance International Transport Inc \$9,798 (2012 - \$10,795) The amount is interest free

Advance International Transport Inc is considered a related party by virtue of common control