

Registered number: 2909993

**TIME COMPUTERS (EUROPE) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

**PM+M Solutions for Business LLP  
Chartered Accountants  
Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW**

**WEDNESDAY**



A19 \*A03VKSAU\*  
09/03/2011 334  
COMPANIES HOUSE

**TIME COMPUTERS (EUROPE) LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF TIME COMPUTERS (EUROPE) LIMITED**

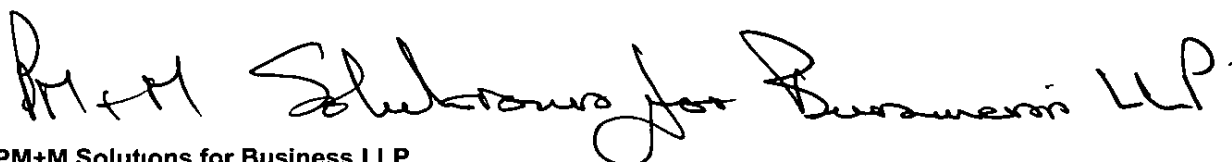
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**PM+M Solutions for Business LLP**

Chartered Accountants

Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW

Date 26 August 2010

**TIME COMPUTERS (EUROPE) LIMITED**  
**REGISTERED NUMBER: 2909993**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2010**

|  | Note | £ | 2010<br>£ | £ | 2009<br>£ |
|--|------|---|-----------|---|-----------|
| <b>CURRENT ASSETS</b>                        |      |   |           |   |           |
| Debtors                                      |      |   | 1         |   | 1         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |   | <u>1</u>  |   | <u>1</u>  |
| <b>CAPITAL AND RESERVES</b>                  |      |   |           |   |           |
| Called up share capital                      | 2    |   | <u>1</u>  |   | <u>1</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |      |   | <u>1</u>  |   | <u>1</u>  |

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

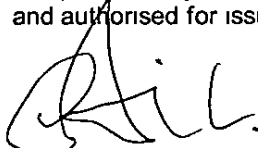
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 24 August 2010

  
**J Aikman**  
 Director

The notes on page 3 form part of these financial statements

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**TIME COMPUTERS (EUROPE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 SHARE CAPITAL**

|   | <b>2010</b> | <b>2009</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 1 Ordinary share of £1                    | <b>1</b>    | <b>1</b>    |

**3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The directors regard Time Group Limited (in liquidation), a company registered in England and Wales, as this company's immediate holding company. The ultimate holding company is Kemi Investments Limited, a company registered in Jersey. The ultimate controlling party is Mr T Mohsan.