Registered number: 2909993

# TIME COMPUTERS (EUROPE) LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

WEDNESDAY



A38 30/04/2008 COMPANIES HOUSE

PM+M Solutions for Business LLP
Chartered Accountants
Registered Auditors
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW

#### TIME COMPUTERS (EUROPE) LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

# ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF TIME COMPUTERS (EUROPE) LIMITED

In accordance with the engagement letter dated 28 April 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PM+M Solutions for Business LLP

**Chartered Accountants** 

Oakmount 6 East Park Road Blackburn Lancashire BB1 8BW

29 April 2008

## TIME COMPUTERS (EUROPE) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Note	£	2007 £	£	2006 £
CURRENT ASSETS					
Debtors			1		1
TOTAL ASSETS LESS CURRENT LIABILITIES		1		1	
CAPITAL AND RESERVES					
Called up share capital	2		1		1
SHAREHOLDERS' FUNDS			1		1

For the year ended 30 June 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29 April 2008

**J∕Aıkman** Dırector

The notes on pages 3 form part of these financial statements

## TIME COMPUTERS (EUROPE) LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

#### 1 ACCOUNTING POLICIES

## 1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 2 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<del></del>	
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1