

TRAVEL TECHNOLOGY SYSTEMS LIMITED

**Company Registration Number:
02909641 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

TRAVEL TECHNOLOGY SYSTEMS LIMITED

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for the Period Ended 30 June 2017

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TRAVEL TECHNOLOGY SYSTEMS LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	218,999	157,154
Tangible assets:	4	166,005	202,782
Total fixed assets:		<u>385,004</u>	<u>359,936</u>
Current assets			
Debtors:		240,221	305,248
Cash at bank and in hand:		238,083	204,267
Investments:		1,236	0
Total current assets:		<u>479,540</u>	<u>509,515</u>
Creditors: amounts falling due within one year:		(228,874)	(265,207)
Net current assets (liabilities):		<u>250,666</u>	<u>244,308</u>
Total assets less current liabilities:		635,670	604,244
Creditors: amounts falling due after more than one year:		(200,397)	(274,486)
Provision for liabilities:		(51,286)	(46,136)
Total net assets (liabilities):		<u>383,987</u>	<u>283,622</u>
Capital and reserves			
Called up share capital:		5,002	5,002
Profit and loss account:		378,985	278,620
Shareholders funds:		<u>383,987</u>	<u>283,622</u>

The notes form part of these financial statements

TRAVEL TECHNOLOGY SYSTEMS LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 March 2018
and signed on behalf of the board by:**

Name: Chris March
Status: Director

The notes form part of these financial statements

TRAVEL TECHNOLOGY SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows: Computer equipment 25% to 30% straight line; Motor vehicles 25% reducing balance; Fixtures, fittings and equipment 10% to 15% reducing balance and 10 years straight line.

Intangible fixed assets and amortisation policy

Intangible fixed assets (including goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

Other accounting policies

Research and development Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the Directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the Company is expected to benefit. **Leasing and hire purchase commitments** Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. **Pensions** The pension costs charged in the financial statements represent the contributions payable by the Company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. **Deferred taxation** Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

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Notes to the Financial Statements for the Period Ended 30 June 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	8	11

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Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Intangible Assets

	Total
Cost	£
At 01 July 2016	519,444
Additions	89,900
Disposals	(18,686)
At 30 June 2017	<u>590,658</u>
Amortisation	
At 01 July 2016	362,290
Charge for year	28,055
On disposals	(18,686)
At 30 June 2017	<u>371,659</u>
Net book value	
At 30 June 2017	<u>218,999</u>
At 30 June 2016	<u>157,154</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2017

4. Tangible Assets

	Total
Cost	£
At 01 July 2016	569,072
Additions	16,064
Disposals	(4,838)
At 30 June 2017	<u>580,298</u>
Depreciation	
At 01 July 2016	366,290
Charge for year	52,207
On disposals	(4,204)
At 30 June 2017	<u>414,293</u>
Net book value	
At 30 June 2017	<u>166,005</u>
At 30 June 2016	<u>202,782</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2017

5. Financial commitments

The company had total guarantees and commitments at the balance sheet date of £20,675 (2016 - £32,488)

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Notes to the Financial Statements

for the Period Ended 30 June 2017

6. Changes in presentation and prior period adjustments

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has chosen to apply the presentation and disclosures for small entities in Section 1A of FRS102. These are the first financial statements that comply with FRS 102 Section 1A small entities. The transition to FRS 102 Section 1A small entities has not resulted in any changes to accounting policies previously used. The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.