

TRAVEL TECHNOLOGY SYSTEMS LIMITED

**Company Registration Number:
02909641 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

TRAVEL TECHNOLOGY SYSTEMS LIMITED

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TRAVEL TECHNOLOGY SYSTEMS LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:	3	737,618	444,091
Tangible assets:	4	77,547	127,262
Total fixed assets:		<u>815,165</u>	<u>571,353</u>
Current assets			
Debtors:		206,945	290,055
Cash at bank and in hand:		32,913	74,568
Investments:		1,676	1,236
Total current assets:		<u>241,534</u>	<u>365,859</u>
Creditors: amounts falling due within one year:		(277,041)	(256,685)
Net current assets (liabilities):		<u>(35,507)</u>	<u>109,174</u>
Total assets less current liabilities:		779,658	680,527
Creditors: amounts falling due after more than one year:		(101,013)	(166,039)
Provision for liabilities:		(134,835)	(84,564)
Total net assets (liabilities):		<u>543,810</u>	<u>429,924</u>
Capital and reserves			
Called up share capital:		5,002	5,002
Profit and loss account:		538,808	424,922
Shareholders funds:		<u>543,810</u>	<u>429,924</u>

The notes form part of these financial statements

TRAVEL TECHNOLOGY SYSTEMS LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 March 2020
and signed on behalf of the board by:**

Name: C March
Status: Director

The notes form part of these financial statements

TRAVEL TECHNOLOGY SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives.

Intangible fixed assets and amortisation policy

Intangible fixed assets (including goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

Other accounting policies

Research and development Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the Directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the Company is expected to benefit. **Leasing and hire purchase commitments** Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. **Pensions** The pension costs charged in the financial statements represent the contributions payable by the Company during the year. The regular cost of providing retirement pensions and related benefits is charge to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. **Deferred taxation** Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. **Foreign currency transactions** Transactions in foreign currencies are received using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. The gains and losses on translation are included in the profit and loss account.

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Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	8	8

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Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Intangible Assets

	Total
Cost	£
At 01 July 2018	843,954
Additions	325,449
Disposals	0
At 30 June 2019	<u>1,169,403</u>
Amortisation	
At 01 July 2018	399,863
Charge for year	31,922
On disposals	0
At 30 June 2019	<u>431,785</u>
Net book value	
At 30 June 2019	<u>737,618</u>
At 30 June 2018	<u>444,091</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Tangible Assets

	Total
Cost	£
At 01 July 2018	550,603
Additions	2,031
Disposals	(63,431)
At 30 June 2019	<u>489,203</u>
Depreciation	
At 01 July 2018	423,341
Charge for year	29,019
On disposals	(40,704)
At 30 June 2019	<u>411,656</u>
Net book value	
At 30 June 2019	<u>77,547</u>
At 30 June 2018	<u>127,262</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2019

5. Financial commitments

Total guarantees and commitments at the balance sheet date which are not included in the balance sheet amount to £27,322 (2018 - £8,950)

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