

COMPANY REGISTRATION NUMBER 2905619

CD (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2004



CD (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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CD (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

34 Park Cross Street
Leeds
LS1 2QH

21 September 2005

Ford Campbell Freedman LLP
FORD CAMPBELL FREEDMAN LLP
Chartered Accountants
& Registered Auditors


CD (UK) LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2004**

	Note	2004 £	2003 £
FIXED ASSETS	2		
Intangible assets		10,643	11,610
Tangible assets		<u>96,424</u>	<u>131,449</u>
		107,067	143,059
CURRENT ASSETS			
Stocks		332,947	306,392
Debtors		1,257,243	1,849,145
Cash at bank and in hand		<u>429,009</u>	<u>153,994</u>
		2,019,199	2,309,531
CREDITORS: Amounts falling due within one year	3	<u>1,595,394</u>	<u>1,825,665</u>
NET CURRENT ASSETS		423,805	483,866
TOTAL ASSETS LESS CURRENT LIABILITIES		530,872	626,925
CREDITORS: Amounts falling due after more than one year		<u>29,104</u>	<u>35,446</u>
		<u>501,768</u>	<u>591,479</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	82,352	82,352
Profit and loss account		<u>419,416</u>	<u>509,127</u>
SHAREHOLDERS' FUNDS		<u>501,768</u>	<u>591,479</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 September 2005 and are signed on their behalf by:

G B BAKER



The notes on pages 3 to 5 form part of these abbreviated accounts.

CD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - amortised on a straight line basis over twenty years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15 & 20% on cost
Fixtures & Fittings	- 10% & 20% on cost
Motor Vehicles	- 25% or 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2004	19,347	275,805	295,152
Additions	—	17,549	17,549
Disposals	—	(8,570)	(8,570)
At 31 December 2004	<u>19,347</u>	<u>284,784</u>	<u>304,131</u>
DEPRECIATION			
At 1 January 2004	7,737	144,356	152,093
Charge for year	967	51,707	52,674
On disposals	—	(7,703)	(7,703)
At 31 December 2004	<u>8,704</u>	<u>188,360</u>	<u>197,064</u>
NET BOOK VALUE			
At 31 December 2004	<u>10,643</u>	<u>96,424</u>	<u>107,067</u>
At 31 December 2003	<u>11,610</u>	<u>131,449</u>	<u>143,059</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>631,682</u>	<u>840,035</u>

CD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>82,352</u>	<u>82,352</u>	<u>82,352</u>	<u>82,352</u>