

REGISTERED COMPANY NUMBER: 02903924 (England and Wales)
REGISTERED CHARITY NUMBER: 1039551

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2017
for
BENGALI WORKERS' ASSOCIATION



ACN Accountants
Chartered Certified Accountants &
Statutory Auditors
8 Davenant Street (4th Floor)
London
E1 5NB

BENGALI WORKERS' ASSOCIATION

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for the Year Ended 31 March 2017

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BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Core Strengths

We have three key strengths inclusive of:

1. The delivery of an interrelated holistic, tailor-made service, taking into account the specific issues and barriers each client faces in obtaining a stable socio-economic position within their community.

To that end, we offer every client:

- a. An open, confidential service that begins with an informal assessment of all their needs and worries: this approach is particularly important for those clients accessing our services for the first time to ensure we understand and can see the complete - as opposed to a partial - picture of each client's needs.
- b. Access to bilingual staff to better identify deeper issues such as literacy, numeracy and skills issues. Most of our staff and volunteers are bilingual and hold excellent credentials / track records in their field of work. The fact that most of our staff and volunteers stem from the same socio-economic background as our clients, enables us to hold a deeper understanding of difficulties and barriers they face, and tailor and deliver programmes which take into account each client groups' needs.
- c. Tailored sessions with expert Advisors according to their needs. Our General Advice team works in conjunction with our Employment & Training, Older People's and Youth Teams to flag up any specific issues which need to be addressed by clients coming to us for support.

2. A reputation and a network that precedes us.

With work spanning over four decades, we have had the privilege of having worked with members of local families across generations. Local people - and especially those that refrain from approaching mainstream organisations - trust our work, services and staff, which means that simply through word of mouth alone, we are able to access the hardest-to-reach, most isolated and often 'invisible' sections of our local community. We have links with many local organisations, ranging from primary schools to GP surgeries to local council teams to other key advice and service-led agencies, corporate as well as local businesses, both mainstream and small. From engagement stage to service delivery, it is our ability to be as accessible and as visibly present as we can that forges one of the core foundations of our clients' trust being placed in us.

3. Creating living examples of our works.

One of the reasons we continue to experience a high demand for our programmes is because those who would not normally approach organisations themselves for help, are motivated to do so by directly seeing for themselves the positive impact our work has had on a friend, relative or neighbour who has used our services. Our client-based satisfaction surveys consistently highlight a high number of self-referrals resultant of recommendations made by friends, neighbours or family members who have felt the benefits of our advice service, young people's service, older people's service and training & employment support programmes.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees
for the Year Ended 31 March 2017

OBJECTIVES AND ACTIVITIES

Public benefit

We have always, and will continue to, take out responsibilities of ensuring that our charitable activities contribute significantly to the lives of those we work with and specifically within the local areas in which those activities are undertaken.

We have referred to the guidance provided by the Charity Commission on public benefit, and all our charitable activities are directed towards having a lifelong impact in our area of benefit and service users alike and these activities are undertaken to further our charitable purposes for the public benefit. In particular the Board of Trustees consider how our services will contribute to these aims and objectives in planning our future services.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Overview

The year 2016 - 2017 was challenging, incredibly busy and very successful in terms of fundraising and service development and delivery, especially in light of the effects of public sector funding cuts. The savings of over £100 million that Camden council made led to inevitable cuts in funding for most voluntary organisations and an increased demand for our services. We were one of 17 successful community centres to receive council core contribution funding from January 2012 - December 2016. We have successfully received further core funding from January 2017 - December 2018 as a designated Strategic Partner of Camden council.

Our staff and board were actively involved in several key partnerships, funding bids and council consultations and forums including Camden's "Investing in a Sustainable Strategic Relationship" engagement with the VCS, the Ageing Better Big Lottery bids, Camden Community Centres Forum, Camden Community Centres Consortium (C4) and Community Connectors Project.

We held several events during the year including; our annual volunteers and Community Christmas party, Asians Women's Navratri, Eid and International Women's Day and several trips to the coast, country and cultural sights and events in London. Our flagship youth project - Mix It! Dance Group - performed at the Fitzrovia Christmas Party and Fitzrovia Street Festival, West Euston Festival, Camden Mela and Unity Cup amongst a range of other performances.

Advice Services

The level of demand for welfare advice has always been high and is likely to continue. The impact of welfare reform has begun to impact local communities in all areas of life - including housing benefits and tax credits. It is therefore no surprise that a significant majority of enquiries concern welfare advice and income maximisation. The main arms of our advice works are comprised of the following areas:

- " Welfare Benefits;
- " Housing;
- " Debt & Money Matters;
- " Financial Inclusion;
- " Health and welfare;
- " Immigration.

In 2016 - 2017, our advice projects dealt with a total of 1,279 enquiries. Of these:

- " 801 were welfare benefit enquires and cases;
- " 263 were housing issues;
- " 91 were debt, money matters and financial inclusion issues;
- " 58 were general consumer issues;
- " 51 clients were Health and welfare issues; and
- " 15 were immigration issues.

Skills & Employment Services

We aim to meet the priorities and needs of each of our clients approaching us both directly and indirectly for advice and/or employment, skills or training needs through our integrated advice and training teams.

The outcomes of our work in this area consistently highlight the need for all clients - especially those with low confidence and skills levels - to undergo and receive a holistic approach to enable them to:

- a. move from a status of benefit dependency (the benefit-trap mindset) to being engaged in skills development;
- b. move into - and stay - in newly acquired employment, voluntary or enhanced economic engagement roles.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

To that end, each client approaching our services who have a clearly defined need or desire to move into competitive jobs market undergoes the following initial three-stage process (and stage 4 follow up where appropriate):

- i. Step 1 (Session 1): Identifying Patterns & Barriers;
- ii. Step 2 (Session 2): Individual Action Plan & One-to-One Mentoring;
- iii. Step 3 (3-6 Months): Opening the Doors to New Skills Training, opportunities & Networks;
- iv. Step 4: Mapping Progression & Post-Employment Support.

In 2016 - 2017, as a result of our holistic skills and employment service, we engaged 328 service users, 93 gained recognised qualifications and 78% reported increased in personal and communication skills.

Health & Well-Being Programme

Access to a safe, affordable space to come and just "be", make friends, maybe even learn something new, is crucial to enhancing the daily lives of individuals, and crucial for enabling greater understanding between communities. Ongoing funding cuts to such services across the borough makes it even more crucial that we continue to deliver such activities wherever possible.

Our health and wellbeing programmes have one key aim: to break down the walls of isolation and cultural segregation that all too easily forms around already secluded groups of our local communities. And through the two arms of food and healthy lifestyles, we hope to continue fulfilling this aim.

i. Luncheon Clubs for the Elderly

"I've made friends here and 2 get to enjoy 2 hot meal every week! It's the thing I look forward to most in my week."

Over this past year, we have continued to deliver twice weekly Luncheon Clubs for the benefit of our elder communities across Camden. This is currently run as an independent business model, subsidised through sales to wider consumers. This is crucial in sustaining the service to enable local, elderly, socially excluded individuals to meet for lunch and discussions, activities or games.

For many of those in attendance, these luncheon clubs constitute their only weekly social interaction activity. There is increasing demand for such projects as evidenced by the continuing increases in the number of older women and men approaching us to take part in such projects.

Following the re-launch of the Luncheon Club in 2016 - 2017, we have had a steady number of between 20 - 25 elderly men and women continue to attend these sessions each week, participating in light exercise activities and learning workshops of topics of concern such as health issues e.g. diabetes, arthritis, depression etc, whilst also directly accessing our general advice services as needed.

ii. Older People's Project

Our Older People's Project supported over 75 people, some of whom are 'elderly old', with menus of healthy living and wellbeing activities, including exercises, IT classes, crafts, inter-generational contact with our youth service and, very importantly, social contact combating isolation.

Our Older People's Project provides social and health activities in conjunction with an outreach service, working with an average of over 40 people each week. The service provides crucial support to Bangladeshi men and women experiencing mental ill health and social isolation through a range of weekly group sessions.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

These services have made significant difference to the lives of people in the community, notably older people and their carers - promoting independence and wellbeing, and providing personal care and respite to carers. Further, we have been evolving our Older People's Project to meet changing local and national agendas, through the 'personalisation' agenda, meaning access to our service is now across different ethnic groups and not just Bangladeshi's.

Young People's Services

Our Young People's Services successfully communicates the complex, non-linear, journey many young people go on as they move from being unengaged to becoming fully equipped for adulthood. As they progress, young people go through 4 phases where; young people Get involved (social engagement), Grow and learn (social learning), Give back (social action) and Gain independence (social leadership).

During the course of the year, the young people we worked with became more self-aware, receptive, confident, resilient, motivated, responsible, and better at communicating. This is crucial, as building these emotional and social capabilities enables young people to form positive relationship with peers; learn from and build trust with supportive role models and caring adults; challenge themselves and step outside of their comfort zone; broaden horizons and raise aspirations, and achieve things they might not have previously thought possible.

Our Youth Service works with young people aged 6-19 in activities and opportunities developing learning, life skills and raising aspirations, acting as a local youth hub. Over 200 young people took part in our youth service activities during the year with thrice weekly group sessions ranging from dance, boxing and other sports, IT and arts projects to one to one support including careers advice and homework club.

LOCAL PARTNERSHIP AND PROJECT WORK

We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programmes and responding to emerging need and new initiatives.

We are widely involved in collaborative and partnership work and developed further opportunities by being actively involved in new initiatives both locally and Camden wide. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information to and from partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies and information.

We act as a strategic organisation working with partners across the sector as well as statutory providers to enable members of the community to engage with service providers and to enable those providers to adapt services to better meet the needs of the community. We provide ideas and input into discussions and consultations on policy matters. Staff and trustees attend a range of internal and external meetings to help set the direction of the organisation and to share best practice and ideas. Our status as Camden Council's Strategic Partner in the South West Zone places us in a key role in making community connections with other VCS organisations in the area.

Our lead officer is a member of Camden Community Centre's Consortium (C4) which meet regularly to discuss and develop strategy, joint working, current issues especially the economic climate and sustainability, funding opportunities, and raising the profile of the voluntary sector. The forum is involved in consultation with Camden officers, Councillors and other stakeholders regarding key issues such as funding, leases, health, regeneration projects, volunteering, corporate social responsibility and community involvement.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

With our roots in community activism, we have evolved into a well-known and locally respected 'community anchor'. We are immensely proud that the Surma Community Centre is a venue that provides for a wide range of social, cultural and community events, and now increasingly, support a more diverse range of service users, reflecting the changing demographics of the local community within which we are rooted.

FINANCIAL REVIEW

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. We continue to effectively manage resources to ensure maximum benefit for services while remaining within budget. This prudent approach has resulted in a surplus which takes unrestricted reserves to £129,859. The unrestricted reserves are just under 6 months running costs, which is within the reserves policy approved by the Directors to meet circumstances of loss of funding or other risks to the organisation.

The charity aims to develop a diverse funding base for its activities. While Camden council remains our largest source of funding due to a number of contracts and service agreements, we continue to attract funding for various projects from a wide range of other sources - charitable trusts, private companies, donations and the community centre's own income generating activities.

Throughout the year, the Directors reviewed quarterly management accounts and control was also exercised by senior staff and the Treasurer in line with the Charity's Financial Management Policy.

PLANNING FOR THE FUTURE

Subject to satisfactory funding arrangements and work with Camden council as part of our role as the council's strategic partner in the 'South West Zone' we intend to continue facilitating activities outlined as above over the forthcoming year.

Our future development aims include:

- i. Strengthening the Surma Community Centre as a community hub by maintaining and/or increasing the capacity of existing services.
- ii. Adding other provisions and developing further projects to meet the identified needs of the local community thus further enhancing community cohesion.
- iii. Increasing the level of volunteer engagement in service delivery arms.
- iv. Adopting a more holistic approach to clients to identify and tackle underlying needs.
- v. Further developing an all-round holistic employability support service.
- vi. Agreeing a model for the re-development of the Surma Centre as an exemplar community hub model which espouses joint working through co-location of services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. The Charity has no share capital or debentures, hence there are no Directors' Interests requiring disclosure. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £1.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees for the Year Ended 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Bengali Workers' Association is managed by a voluntary Board of Trustees and operates from the Surma Community Centre. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming hub for the wider community.

The Surma Community Centre exists to improve the quality of life for local people by offering excellent services which provide a range of educational, employment, healthy lifestyle, recreational, cultural and social opportunities. In addition, it provides information, advice and guidance to users on a wide range of matters and signposts them to the appropriate point for specialist advice. It is a place people from diverse backgrounds come to socialise, learn and develop.

The Board are responsible for setting general policy, finalising and approving the annual plan and budget, monitoring the charity and taking major decisions about the strategic direction of the charity and any capital expenditure.

Management

The Board employ a chief officer who manages the day to day administration of the charity, ensures the Trustees are fully informed of key changes in legislation and good practice and ensures adherence to all legal and financial requirements. The chief officer leads on strategy & sustainability, business & partnership development and co-ordinates fundraising initiatives. The remaining staff are employed to manage and develop particular service areas or have specific administration or premises-related responsibilities.

Appointment, Induction & Training of Trustees

The Board of Trustees are selected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association. Invitations for nominations of trustees are sent out prior to the AGM, requesting a personal statement summarising skills and reasons for being nominated as a Trustee. When considering the selection or co-option of trustees, the Board has regard for the diversity of skills needed, and that legal requirements under Charity and Company Law are met.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Each trustee is invited for a tour of the buildings to be introduced to the staff and functions of the charity as part of their induction. The functions of the board and its decision-making processes are also explained, as are their individual roles, responsibilities and legal obligations under both charity and company law. Each Trustee has clear responsibilities, are expected to attend all Trustee meetings and are often given a particular role.

Trustees are encouraged to attend appropriate external and internal training events where these will facilitate the undertaking of their role. Familiarisation on legal obligations takes place throughout the year as and when needed, and staff produce written reports and occasional presentations. There is usually a Forward Strategy and Business Review workshop during the year, to enable Trustees to review the strategic direction of the charity, and re-affirm key priorities. Trustees are invited and encouraged to attend Camden consultation events and to represent the charity at key off-site functions, locally and borough-wide.

BENGALI WORKERS' ASSOCIATION

Report of the Trustees **for the Year Ended 31 March 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

We continue to assess, review, monitor and plan for all risks which the organisation may face, now or in the future. Our Risk Management Strategy comprises a risk register of all aspects of the organisation and its activities, and for each project we undertake, outlining possible risks which may occur, procedures to mitigate the risks identified, and regular reassessments both of the risks already outlined on the register and of projects and activities for potential new risks. All new projects and activities developed and run by the organisation undergo a risk assessment before they begin. This process has heightened awareness to the potential risks faced and will assist with the development of robust contingency plans. These procedures are periodically reviewed by the Board to ensure that they continue to address the needs of the Charity.

Internal financial control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Significant external risks to funding have also led to the development of a strategic plan which allows for the diversification of the Charity's funding and activities.

The charity makes little use of financial instruments other than an operational bank account so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02903924 (England and Wales)

Registered Charity number

1039551

Registered office

SURMA COMMUNITY CENTRE
1 ROBERT STREET
LONDON
NW1 3JU

Trustees

Mohammed Abdul Salique

Moksud Hussain

David Rosenberg

Abdul Karim

Rahel Bokth

Sunara Begum

Shawkat Ahmed

Jaker Ahmed

Abdul Ahad

Abdus Samad

Sayful Rahman

Salim Miah

Ruksana Begum Ruby

Mohammed Joynal Uddin

Mamun Alam

Ziaul Haque Chowdhury

Nasim Ali

Nadia Shah

Sheikh Muhammad Nassar Ali

Treasurer

- resigned 4.9.16

- resigned 4.9.16

- resigned 4.9.16

Chair

- resigned 4.9.16

- resigned 4.9.16

Vice Chair

- appointed 4.9.16

- appointed 4.9.16

- appointed 4.9.16

- appointed 4.9.16

- appointed 4.9.16

- appointed 4.9.16

- appointed 4.9.16

- resigned 27.4.17

- appointed 29.10.17

- appointed 29.10.17

- appointed 29.10.17

Company Secretary

David Rosenberg

BENGALI WORKERS' ASSOCIATION

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

ACN Accountants
Chartered Certified Accountants &
Statutory Auditors
8 Davenant Street (4th Floor)
London
E1 5NB

Chief Executive

Sheikh Muhammad Nassar Ali

Website - www.bwa-surma.org

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of BENGALI WORKERS' ASSOCIATION for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on
... 21 December 2017 ... and signed on its behalf by:

.....
Abdus Samad - Trustee

Report of the Independent Auditors to the Members of
BENGALI WORKERS' ASSOCIATION

We have audited the financial statements of BENGALI WORKERS' ASSOCIATION for the year ended 31 March 2017 on pages twelve to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page nine, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
BENGALI WORKERS' ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Anwar F Chowdhury FCCA (Senior Statutory Auditor)
for and on behalf of ACN Accountants
Chartered Certified Accountants &
Statutory Auditors
8 Davenant Street (4th Floor)
London
E1 5NB

Date:21/12/2017.....

BENGALI WORKERS' ASSOCIATION**Statement of Financial Activities
for the Year Ended 31 March 2017**

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,215	189,612	226,827	218,272
Investment income	2	108	-	108	49
Other income		-	-	-	2,575
Total		37,323	189,612	226,935	220,896
EXPENDITURE ON					
Charitable activities					
Luncheon Club		-	2,884	2,884	-
Older People's Service		-	41,495	41,495	31,733
Young People's Service		-	16,029	16,029	6,951
Cultural and Community Events		-	614	614	3,626
Trips and Community Activities		-	2,805	2,805	4,430
LBC Community Centre Fund		-	46,125	46,125	69,519
LBC Raising Aspirations Projects		-	-	-	46,180
London Cancer Projects		-	-	-	18,055
Community Initiatives Project		-	48,781	48,781	-
Employment and Skills Service		-	19,000	19,000	-
LBC SPF Neighbourhoods		-	7,500	7,500	-
LBC Rent for Young People's Service		18,156	-	18,156	-
LBC Rent Relief		-	5,500	5,500	-
Other		19,502	-	19,502	13,808
Total		37,658	190,733	228,391	194,302
NET INCOME/(EXPENDITURE)		(335)	(1,121)	(1,456)	26,594
RECONCILIATION OF FUNDS					
Total funds brought forward		130,194	7,121	137,315	110,721
TOTAL FUNDS CARRIED FORWARD		129,859	6,000	135,859	137,315

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BENGALI WORKERS' ASSOCIATION

Balance Sheet
At 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	7	5,259	-	5,259	11,031
CURRENT ASSETS					
Cash at bank		124,600	6,000	130,600	126,284
NET CURRENT ASSETS		124,600	6,000	130,600	126,284
TOTAL ASSETS LESS CURRENT LIABILITIES		129,859	6,000	135,859	137,315
NET ASSETS		129,859	6,000	135,859	137,315
FUNDS	8				
Unrestricted funds:					
General fund				125,471	127,750
Venue Hire				2,629	2,444
LBC Rent for Young People's Service				1,759	-
				129,859	130,194
Restricted funds:					
Older People's Service				-	1,767
Young People's service				-	5,354
LBC Capacity Building				6,000	-
				6,000	7,121
TOTAL FUNDS				135,859	137,315

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 December 2017 and were signed on its behalf by:

.....
Abdus Samad -Trustee

BENGALI WORKERS' ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Deposit account interest	108	49

BENGALI WORKERS' ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Auditors' remuneration	2,500	2,500
Depreciation - owned assets	5,772	5,772

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.17	31.3.16
6	4

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,712	179,560	218,272
Investment income	49	-	49
Other income	2,575	-	2,575
Total	41,336	179,560	220,896
EXPENDITURE ON			
Charitable activities			
Older People's Service	-	31,733	31,733
Young People's Service	-	6,951	6,951
Cultural and Community Events	3,626	-	3,626
Trips and Community Activities	4,430	-	4,430
LBC Community Centre Fund	-	69,519	69,519
LBC Raising Aspirations Projects	-	46,180	46,180
London Cancer Projects	-	18,055	18,055
Other	12,393	1,415	13,808
Total	20,449	173,853	194,302
NET INCOME/(EXPENDITURE)	20,887	5,707	26,594

BENGALI WORKERS' ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	109,306	1,415	110,721
TOTAL FUNDS CARRIED FORWARD	<u>130,193</u>	<u>7,122</u>	<u>137,315</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>22,679</u>	<u>440</u>	<u>22,649</u>	<u>45,768</u>
DEPRECIATION				
At 1 April 2016	22,678	110	11,949	34,737
Charge for year	-	110	5,662	5,772
At 31 March 2017	<u>22,678</u>	<u>220</u>	<u>17,611</u>	<u>40,509</u>
NET BOOK VALUE				
At 31 March 2017	<u>1</u>	<u>220</u>	<u>5,038</u>	<u>5,259</u>
At 31 March 2016	<u>1</u>	<u>330</u>	<u>10,700</u>	<u>11,031</u>

8. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	127,750	(2,279)	125,471
Venue Hire	2,444	185	2,629
LBC Rent for Young People's Service	-	1,759	1,759
	<u>130,194</u>	<u>(335)</u>	<u>129,859</u>
Restricted funds			
Older People's Service	1,767	(1,767)	-
Young People's service	5,354	(5,354)	-
LBC Capacity Building	-	6,000	6,000
	<u>7,121</u>	<u>(1,121)</u>	<u>6,000</u>
TOTAL FUNDS	<u>137,315</u>	<u>(1,456)</u>	<u>135,859</u>

BENGALI WORKERS' ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,923	(10,202)	(2,279)
Venue Hire	9,485	(9,300)	185
LBC Rent for Young People's Service	19,915	(18,156)	1,759
	<u>37,323</u>	<u>(37,658)</u>	<u>(335)</u>
Restricted funds			
LBC Community Centres Fund	46,125	(46,125)	-
Older People's Service	39,728	(41,495)	(1,767)
Young People's service	10,675	(16,029)	(5,354)
Trips and Community Activities	2,805	(2,805)	-
LBC Rent Relief	5,500	(5,500)	-
Community Initiatives Project	48,781	(48,781)	-
Employment & Skills Service	19,000	(19,000)	-
Luncheon Club	2,884	(2,884)	-
Cultural and Community Events	614	(614)	-
LBC Capacity Building	6,000	-	6,000
LBC SPF Neighbourhoods	7,500	(7,500)	-
	<u>189,612</u>	<u>(190,733)</u>	<u>(1,121)</u>
TOTAL FUNDS	<u>226,935</u>	<u>(228,391)</u>	<u>(1,456)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

BENGALI WORKERS' ASSOCIATION**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations received	226,093	217,843
Subscriptions	734	429
	<hr/>	<hr/>
	226,827	218,272
Investment income		
Deposit account interest	108	49
Other income		
Other income	-	2,575
	<hr/>	<hr/>
Total incoming resources	226,935	220,896
EXPENDITURE		
Charitable activities		
Luncheon Club	5,963	-
Older People's Service	8,143	11,317
Young People's Service	9,271	6,951
Cultural and Community Events	4,111	3,626
Trips and Community Activities	4,564	4,430
Volunteer expenses	3,605	-
LBC Community Centre Fund	-	1,781
LBC Raising Aspirations Projects	-	7,499
London Cancer Projects	-	35
Community Initiatives Project	18,281	-
	<hr/>	<hr/>
	53,938	35,639
Support costs		
Management		
Rates and water	12,048	7,063
Light and heat	3,849	2,432
	<hr/>	<hr/>
	15,897	9,495
Finance		
Bank charges	77	329
Other		
Licence & insurance	913	2,080
Telephone	1,225	951
Postage and stationery	2,183	2,383
Sundries	2,810	916
Repairs and maintenance	655	484
IT Support	9,326	-
Cleaning & refuse collection	2,872	5,375
Health & safety	2,012	-
Publicity and promotion	-	160
Subscriptions	1,312	148
Meeting expenses	1,200	-
Travel and subsistence	47	-
Bookkeeping expenses	419	-
Fixtures and fittings	110	110
Computer equipment	5,662	5,662
	<hr/>	<hr/>
	30,746	18,269

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BENGALI WORKERS' ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
Administrative costs		
Wages and subcontractor fees	109,509	121,656
Social security	8,714	4,087
Pensions	7,010	-
Auditors' remuneration	2,500	2,500
Consultancy fees	-	2,327
	<hr/> 127,733	<hr/> 130,570
Total resources expended	228,391	194,302
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> (1,456) <hr/>	<hr/> 26,594 <hr/>

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