

**Company Registration Number: 2903924**

**Charity Registration Number: 1039551**



**BENGALI WORKERS' ASSOCIATION (BWA)  
(A COMPANY LIMITED BY GUARANTEE)**

**Report and Financial Statements**

**April 2007 - March 2008**

**Office**

Surma Community Centre  
1 Robert Street  
London NW1 3JU

**Prepared by**

Mohammad Shah & Co  
Chartered Accountants  
Bank House  
209 Merton Road  
Wimbledon  
London SW19 1EE



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**BENGALI WORKERS' ASSOCIATION (BWÀ)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Report and Financial Statements**

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**BENGALI WORKERS' ASSOCIATION (BWA)  
(A COMPANY LIMITED BY GUARANTEE)**

**Management Committee & Company Information**

| <b>Board of Directors</b> | <b>Present</b><br>From 10th Feb 2008          | <b>Previous</b><br>Ended 10th Feb 2008 |
|---------------------------|---|--|
| Chairperson:              | Mr Shamim Ahmed                               | Mr Abul Rahman                         |
| Treasurer:                | Ms Jutsna Alam                                | Mr Shamim Ahmed                        |
| Director:                 | Mrs Kamrunessa Razia Choudhury                | Mr Md Abdul Malique                    |
| Director:                 | Mr Mohammed Iqbal Fazlu                       | Mr Shawkat Ali                         |
| Director:                 | Mr Humayun Kabir                              | Mr Mohammed Ahsan Miah                 |
| Director:                 | Mr Salik Miah*                                | Mr Anwar Miah                          |
| Director:                 | Mr Mohammed Shahidur Rahman                   | Ms Jutsna Alam                         |
| Director:                 | Mr Komor Uddin                                | Mr Gaziur Rahman                       |
| Director:                 | Mr Syed Rafiqul Islam                         | Mr Syed Rafiqul Islam                  |
| Director:                 | Mr Abdul Wahid                                | Mr Shamim Uddin                        |
| Director:                 | Mr Akikur Rahman                              | Mr Akikur Rahman                       |
| Co- Opted Director:       | Cllr Nasim Ali (KCBNA)                        | Cllr Nasim Ali                         |
| Co- Opted Director:       | Mr Joynal Uddin (WEP)*                        | Cllr Fazlul Karim Chowdhury            |
| Co- Opted Director:       | Mrs Nadia Islam Jolil (Fitzrovia Youth Club)* | Mr Shahab Uddin Ahmed                  |
| Co- Opted Director:       | Mr Mahmud Quayum (Camden Law Centre)*         | Mr Ehsan Haque                         |
| Company Secretary:        | Saleh Ahmed Khan, MBE                         | Saleh Ahmed Khan, MBE                  |
| Executive Director:       | Mukid Choudhury                               | Mukid Choudhury                        |

\* In the process of registering with Companies House

**Independent Examiner**

Mohammad Shah & Co  
Chartered Accountants  
Bank House  
209 Merton Road  
Wimbledon  
London  
SW19 1EE

**Bankers**

National Westminster Bank Plc  
Euston Road Branch  
P.O. Box 3853  
15 Hampstead Road  
London  
NW1 3DB

**Office**

Surma Community Centre  
1 Robert Street  
London NW1 3JU

## **BENGALI WORKERS' ASSOCIATION (BWA) (A COMPANY LIMITED BY GUARANTEE)**

### **Directors' Report**

The directors present their report and accounts for the financial year April 2007 to March 2008.

### **Mission**

Our mission is to empower Camden residents, in particular the Bangladeshi community, through socio-economical initiatives including education, training, health and social care.

### **Aims**

To work with local communities of Camden, in particular Bangladeshi community to promote and provide opportunities and facilities for education, training, recreation, and the advancement of the social, economic, physical and mental well-being of those most in need.

### **Governing Document**

Bengali Workers' Association is a company limited by guarantee governed by its memorandum and articles of association. It is a registered charity with the charity commission. Anyone over the age of 18 can join, but must be a Camden resident or an employee anywhere in the London borough of Camden. Members are currently charged a £2 fee to join the membership and can participate in the election of new directors, Chair and Treasurer positions every two years.

### **Organisational Structure**

Bengali Workers' Association has a management committee of up to 11 elected members and four co-opted directors. They meet bi-monthly and are responsible for the strategic direction and policy of the organisation. At present the committee have people from a variety of backgrounds relevant to the organization. The Company secretary also sits on the committee but has no voting rights.

A scheme of delegation is in place and a day to day responsibility for the provision of the services rest with the Executive Director along with the project managers. The Executive Director is responsible for ensuring that the organisation delivers the services specified and key performance indicators are met. The Executive Director will also undertake supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

**BENGALI WORKERS' ASSOCIATION (BWA)  
(A COMPANY LIMITED BY GUARANTEE)**

**Director's Report Cont.....**

**Activities**

BWA has undertaken in the financial year April 2007 to March 2008 a programme of activities which served the objectives of the organisation and addressed the need and aspirations of the organisation's membership, users groups and local residents, those were: Welfare Advice & Information Service (including: Work & Pension Advice, Welfare Rights Advice, General Advice, Legal Advice, Housing Advice and Financial Advice), Bengali Housebound Day Care Service (including Elderly Day Club, Introduction to Internet, Healthy Cooking, Summer Outings & Trips etc), Elderly Luncheon Club, Community Cafe, Young Men's Project (including Job Search Class, Interview skills & CV preparation workshop, Motoring Workshop etc), Asian Women's Project (including Arts & Craft Project), Third Party Reporting Project, Educational Projects (including English Class, Supplementary Education), UK Online, BWA Youth Project (including Youth Club, Advice Sessions, Cross-cultural & sports Activities), Women's Enterprise Project, Men's Enterprise Project and Community Development Programme (including Employment & Training, Young People's Health Project, Education & Training (including English Class, Supplementary Education), Events & Festivals, Garden Project, Performing Arts Project, Euston Opportunity Area Project, Parents' Education Project and Community Safety Project).

**Related Parties**

Since being founded in 1976, the organisation has had a very close link with the local authority, The London Borough of Camden. The building the organisation operates from the Surma Community Centre is a council building and all core funding since 1976 is provided by Camden council. In recent years many new partnerships have been formed in order for the smooth delivery of projects and activities. These include, Voluntary Action Camden, Camden PCT, Camden Youth & Connexions, Camden BME Alliance, West Euston Partnership, Age Concern, The Pension Service, Camden Law Centre, Job Centre Plus, Kings Cross & Brunswick Community Association, Epic Trust, Working Men's College, One Housing Group, Westminster Kingsway College, ACCBA, University College Hospital, South Camden Community School, Netley Primary School, Edith Neville Primary School, Argyle Primary School, Fitzrovia Neighbourhood Centre.

**Results**

Total income exceeded income for the year resulted in a surplus of £5,795 (£18,746 deficit 2007)

**BENGALI WORKERS' ASSOCIATION (BWA)  
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**Director's Report Cont.....**

**Risk Assessment**

The trustees have a risk management strategy which comprises:

an annual review of the risks the charity may face;

the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on non financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. A key element in the management of financial risks is the setting of a reserves policy and its regular review by trustees.

**Reserves Policy**

The Board of Directors have established a policy whereby the unrestricted funds held by the charity should be equivalent to 9 months of the negotiated funded Agreement offered by the London Borough of Camden, which equates to £86,000 in general funds. At this level, the Board of Directors feel they would be able to continue the current activities of the charity in the event of a significant drop in funding it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted reserves, do not reach this target and the Board of Directors are considering ways in which additional unrestricted funds may be raised.

The present reserve policy states that the management of BWA will look into ways of self generating income to meet its reserve level. At the end of financial year it will examine the income and expenditure and try to save, in its reserve account, as much as possible to reach its anticipated amount.

**BENGALI WORKERS' ASSOCIATION (BWA)  
(A COMPANY LIMITED BY GUARANTEE)**

**Director's Report Cont.....**

**Trustees' responsibilities in relation to financial systems**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies make judgments and estimates that are reasonable and prudent; and then apply them consistently; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue to operate.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that: so far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

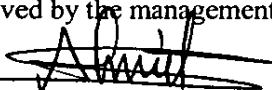
**Reporting Accountant**

Mohammad Shah & Co were reappointed as the charitable company's reporting accountant during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the statement of Recommended Practice (revised 2005) ('SORP') - "Accounting and Reporting by Charities" and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

**Approval of the report**

Approved by the management committee on 8th January 2009.



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**Shamim Ahmed**  
**Chairperson**

**BENGALI WORKERS' ASSOCIATION ( BWA)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENTS OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to :

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue to operate.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**BENGALI WORKERS' ASSOCIATION (BWA)  
(A COMPANY LIMITED BY GUARANTEE)  
FOR THE YEAR ENDED 31 MARCH 2008**

We have examined the financial statements on page 8 to 13 which have been prepared on the basis of historic cost and under the accounting policies set out on page 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts,
- to follow the procedures laid down in the General Directions given by the Charity Commission and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the accounts.

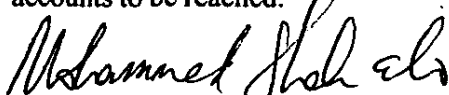
**Independent examiner's statement**

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**MOHAMMAD SHAH & CO**

Reporting Accountant

Bank House

209 Merton Road

London

SW19 1EE

Date: 09/01/2009..

**BENGALI WORKERS' ASSOCIATION (BWA)**  
**( A COMPANY LIMITED BY GUARANTEE)**

**Statement of Financial Activities for the year ended 31 March 2008.**

|  | Notes | Restricted<br>£ | Unrestricted<br>£ | Total<br>2007-2008<br>£ | 2006-2007<br>£ |
|--|-------|-----------------|-------------------|-------------------------|----------------|
| <b>INCOME AND EXPENDITURE</b>                                    |       |                 |                   |                         |                |
| <b>Incoming Resources</b>  |       |                 |                   |                         |                |
| Grants and Donations   | 2     | 324,607         | 0                 | 324,607                 | 314,697        |
| Membership and subscription                                      |       | 0               | 1,048             | 1,048                   | 10             |
| Other Income   | 3     | 0               | 11,588            | 11,588                  | 14,598         |
| <b>Total Incoming Resources</b>                                  |       | <u>324,607</u>  | <u>12,636</u>     | <u>337,243</u>          | <u>329,305</u> |
| <b>Resources Expended</b>  |       |                 |                   |                         |                |
| Direct Charitable Expenditure                                    | 4     | 242,140         | 0                 | 242,140                 | 280,064        |
| Premises Costs   | 5     | 59,447          | 0                 | 59,447                  | 46,859         |
| Utilities  | 6     | 8,068           | 0                 | 8,068                   | 5,793          |
| Office Costs   | 7     | 11,272          | 0                 | 11,272                  | 7,360          |
| Extra Costs  | 8     | 7,808           | 0                 | 7,808                   | 5,349          |
| Training   | 9     | 1,740           | 0                 | 1,740                   | 366            |
| Recruitment  | 10    | 150             | 0                 | 150                     | 2,260          |
| Membership   | 11    | 822             | 0                 | 822                     | 0              |
|  |       | <u>331,447</u>  | <u>0</u>          | <u>331,447</u>          | <u>348,051</u> |
| <b>Total Resources Expended</b>                                  |       | <u>331,447</u>  | <u>0</u>          | <u>331,447</u>          | <u>348,051</u> |
| <b>Net Incoming/(Outgoing)<br/>Resources before transfer</b>     |       | (6,840)         | 12,636            | 5,796                   | (18,746)       |
| Gross transfer between funds                                     | 16    | <u>(47,000)</u> | <u>47,000</u>     | <u>0</u>                | <u>0</u>       |
| Net Income/(expenditure) for the year/<br>Net movements in funds |       | (53,840)        | 59,636            | 5,796                   | (18,746)       |
| Funds at 1 April 2007  |       | 55,749          | (3,911)           | 51,838                  | 70,584         |
| <b>Funds at 31 March 2008</b>                                    |       | <u>1,909</u>    | <u>55,725</u>     | <u>57,634</u>           | <u>51,838</u>  |

The operating results of the income and expenditure account are derived from continuing operations.

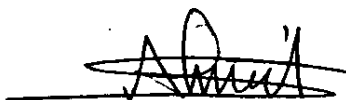
There is no recognized gains or losses other than the gains for the financial year.

**BENGALI WORKERS' ASSOCIATION (BWA)**  
**( A COMPANY LIMITED BY GUARANTEE)**

**Balance Sheet as at 31 March 2008.**

|   | Notes | 2007-2008<br>£ | 2006-2007<br>£ |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 12    | 32,032         | 39,020         |
|   |       | <u>32,032</u>  | <u>39,020</u>  |
| <b>Current assets</b>                                 |       |                |                |
| Debtors   | 13    | 2,786          | -              |
| Cash at Bank  |       | 92,969         | 60,994         |
| Cash in Hand  |       | 103            | 103            |
|   |       | <u>95,858</u>  | <u>61,097</u>  |
| <b>Creditors: amounts falling due within one year</b> | 14    | 70,256         | 48,279         |
| <b>Net current assets</b>                             |       | <u>25,602</u>  | <u>12,818</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>57,634</u>  | <u>51,838</u>  |
| <b>Net assets</b>                                     |       | <u>57,634</u>  | <u>51,838</u>  |
| <b>Accumulated Funds</b>                              | 15    |                |                |
| Restricted fund                                       |       | 1,909          | 55,749         |
| Unrestricted fund                                     |       | 55,725         | (3,911)        |
| <b>Total Funds</b>                                    |       | <u>57,634</u>  | <u>51,838</u>  |

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and approved by the board on 8th January 2009.



Chairperson  
Mr Shamim Ahmed



Treasurer  
Mrs Justna Alom

**BENGALI WORKERS' ASSOCIATION (BWA)**  
**( A COMPANY LIMITED BY GUARANTEE)**

**Notes to the Statement of Financial Activities for the year ended 31 March 2008.**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention. The principal accounting policies within that convention are set out below:

- i) Grants- Grants receivable from London Borough of Camden and other major bodies are credited to the income and expenditure account on accrual basis.
- ii) Donations- Donations and one off contributions are taken to income and expenditure account on a receipt basis.
- iii) Subscription and membership fees- These are taken to income and expenditure account on a receipt basis. Membership fees are received once every two years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% reducing balance method

Sports equipment 25% reducing balance method

Historically depreciation has been an unrestricted resource expenditure, but the management committee have decided that it should now form part of the restricted resource expenditure.

|  | Restricted     | Unrestricted | Total          |                            |
|--|----------------|--------------|----------------|----------------------------|
| <b>2 Grants and Donations</b>                    |                |              |                | <b>2007-2008 2006-2007</b> |
| <i>Strategic &amp; Capacity Building Project</i> |                |              |                |                            |
| LB Camden - CBFM                                 | 115,000        |              | 115,000        | 118,787                    |
| Camden PCT                                       | 2,370          |              | 2,370          | 0                          |
| LB Camden -Rent for Youth Project                | 5,092          |              | 5,092          | 7,424                      |
| Various  | 2,308          |              | 2,308          | 259                        |
| <i>Luncheon Club</i>                             |                |              |                |                            |
| LB Camden Social Services                        | 26,561         |              | 26,561         | 27,248                     |
| Income from L.C                                  | 3,185          |              | 3,185          | 0                          |
| <i>Bengali Housebound Day Care</i>               |                |              |                |                            |
| LB Camden Social Services                        | 62,454         |              | 62,454         | 57,567                     |
| Community Interest Company                       | 2,700          |              | 2,700          | 0                          |
| Camden PCT                                       | 950            |              | 950            | 2,600                      |
| Awards for all                                   | 0              |              | 0              | 5,000                      |
| SPH Housing                                      | 0              |              | 0              | 2,950                      |
| <i>Bengali Women's Enterprise</i>                |                |              |                |                            |
| SIED   | 8,156          |              | 8,156          | 11,721                     |
| LAA Camden                                       | 12,293         |              | 12,293         | 0                          |
| LDA (IBA)  | 11,783         |              | 11,783         | 0                          |
| LAA (KX-PF)                                      | 3,187          |              | 3,187          | 0                          |
| London Skills Council                            | 1,980          |              | 1,980          | 0                          |
| Bengali Women's Health Project                   | 55             |              | 55             | 0                          |
| <i>Community Development Project</i>             |                |              |                |                            |
| LAA Camden                                       | 15,920         |              | 15,920         | 0                          |
| City Parochial Foundation & John Lyon's          | 12,500         |              | 12,500         | 30,000                     |
| Camelot Foundation                               | 19,679         |              | 19,679         | 0                          |
| Camden Groundwork                                | 1,500          |              | 1,500          | 0                          |
| UK Online Project                                | 3,000          |              | 3,000          | 7,075                      |
| West Euston Partnership                          | 3,779          |              | 3,779          | 3,941                      |
| Covent Garden Neighbourhood Partnership          | 1,500          |              | 1,500          | 0                          |
| <i>BWA Youth Project</i>                         |                |              |                |                            |
| Camden Youth Opportunity Fund                    | 6,227          |              | 6,227          | 36,963                     |
| West Euston Partnership                          | 1,928          |              | 1,928          | 0                          |
| Youth Wing Project                               | 500            |              | 500            | 0                          |
| Greater London Sports Day                        | 0              |              | 0              | 500                        |
| Youth Club Residence                             | 0              |              | 0              | 2,562                      |
| Media Trust Voluntary Day                        | 0              |              | 0              | 100                        |
|  | <u>324,607</u> |              | <u>324,607</u> | <u>314,697</u>             |

**BENGALI WORKERS' ASSOCIATION (BWA)**

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Notes to the Statement of Financial Activities for the year ended 31 March 2008.

**3 Other Income**

|                   | £        | £             | 2007-2008<br>£ | 2006-2007<br>£ |
|-------------------|----------|---------------|----------------|----------------|
| 1. Project Income | 0        | 0             | 0              | 12,301         |
| 2. Hall Hire      | 0        | 11,588        | 11,588         | 2,297          |
|                   | <u>0</u> | <u>11,588</u> | <u>11,588</u>  | <u>14,598</u>  |

**4 Direct Charitable Expenditure**

|                                    | Restricted<br>£ | Unrestricted<br>£ | Total<br>2007-2008<br>£ | 2006-2007<br>£ |
|------------------------------------|-----------------|-------------------|-------------------------|----------------|
| Salaries & NIC                     | 189,961         | 0                 | 189,961                 | 193,020        |
| <i>Project Activity Costs</i>      |                 |                   |                         |                |
| Bengali Housebound Day Care Centre | 4,090           | 0                 | 4,090                   | 23,438         |
| Luncheon Club                      | 11,841          | 0                 | 11,841                  | 13,760         |
| Business Project                   | 6,830           | 0                 | 6,830                   | 0              |
| Young Men's Project                | 1,338           | 0                 | 1,338                   | 0              |
| Advice Project                     | 1,000           | 0                 | 1,000                   | 0              |
| Women's Project                    | 2,290           | 0                 | 2,290                   | 0              |
| Youth Project                      | 16,367          | 0                 | 16,367                  | 0              |
| Cultural Events                    | 5,416           | 0                 | 5,416                   | 3,989          |
| Trips                              | 2,785           | 0                 | 2,785                   | 1,988          |
| Travel                             | 222             | 0                 | 222                     | 585            |
| Youth and summer project           | 0               | 0                 | 0                       | 34,368         |
| Community events                   | 0               | 0                 | 0                       | 1,200          |
| Elderly club                       | 0               | 0                 | 0                       | 5,367          |
| GCSE Awards and prizes             | 0               | 0                 | 0                       | 1,318          |
| Sports Day Awards                  | 0               | 0                 | 0                       | 1,031          |
|                                    | <u>242,140</u>  | <u>0</u>          | <u>242,140</u>          | <u>280,064</u> |

**5 Premises Costs**

|                        | Restricted<br>£ | Unrestricted<br>£ | Total<br>2007-2008<br>£ | 2006-2007<br>£ |
|------------------------|-----------------|-------------------|-------------------------|----------------|
| Rent                   | 27,500          | 0                 | 27,500                  | 27,500         |
| Repair and maintenance | 5,391           | 0                 | 5,391                   | 2,841          |
| Insurance              | 5,210           | 0                 | 5,210                   | 3,485          |
| IT Server              | 1,562           | 0                 | 1,562                   | 0              |
| IT Support             | 2,023           | 0                 | 2,023                   | 0              |
| Health and Safety      | 2,572           | 0                 | 2,572                   | 0              |
| Depreciation           | 9,753           | 0                 | 0                       | 8,848          |
| Telephone & Fax        | 5,033           | 0                 | 5,033                   | 3,622          |
| Sundry                 | 403             | 0                 | 403                     | 563            |
|                        | <u>59,447</u>   | <u>0</u>          | <u>49,694</u>           | <u>46,859</u>  |

**6 Utilities**

|                   | Restricted<br>£ | Unrestricted<br>£ | 2007-2008<br>£ | 2006-2007<br>£ |
|-------------------|-----------------|-------------------|----------------|----------------|
| Light & Heat      | 4,360           | 0                 | 4,360          | 4,068          |
| Water Rates       | 3,519           | 0                 | 3,519          |                |
| TV License        | 189             | 0                 | 189            |                |
| Hire of Equipment | 0               | 0                 | 0              | 1,725          |
|                   | <u>8,068</u>    | <u>0</u>          | <u>8,068</u>   | <u>5,793</u>   |

**BENGALI WORKERS' ASSOCIATION (BWA)**  
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**Notes to the Statement of Financial Activities for the year ended 31 March 2008.**

| <b>7 Office Costs</b>          | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
|--------------------------------|-------------------|---------------------|------------------|------------------|
|                                | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Printing, postage & stationary | 9,170             | 0                   | 9,170            | 6,803            |
| Publicity & Printing           | 140               | 0                   | 140              |                  |
| Cleaning                       | 1,962             | 0                   | 1,962            | 557              |
|                                | <u>11,272</u>     | <u>0</u>            | <u>11,272</u>    | <u>7,360</u>     |
| <b>8 Extra Costs</b>           | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
|                                | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Professional Fees              | 1,925             | 0                   | 1,925            | 1,850            |
| Annual Report                  | 664               | 0                   | 664              |                  |
| AGM                            | 788               | 0                   | 788              |                  |
| Payroll & Audit                | 2,703             | 0                   | 2,703            | 2,703            |
| Bank Charge                    | 535               | 0                   | 535              | 574              |
| Subscription                   | 1,193             | 0                   | 1,193            | 222              |
|                                | <u>7,808</u>      | <u>0</u>            | <u>7,808</u>     | <u>5,349</u>     |
| <b>9 Training</b>              | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
|                                | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Staff                          | 1,395             | 0                   | 1,395            | 366              |
| Board Members                  | 345               | 0                   | 345              |                  |
|                                | <u>1,740</u>      | <u>0</u>            | <u>1,740</u>     | <u>366</u>       |
| <b>10 Recruitment</b>          | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
|                                | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Advert                         | 150               | 0                   | 150              | 2,260            |
|                                | <u>150</u>        | <u>0</u>            | <u>150</u>       | <u>2,260</u>     |
| <b>11 Membership</b>           | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
|                                | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Information Distribution       | 390               | 0                   | 390              | 0                |
| Election                       | 432               | 0                   | 432              | 0                |
|                                | <u>822</u>        | <u>0</u>            | <u>822</u>       | <u>0</u>         |

**BENGALI WORKERS' ASSOCIATION (BWA)**  
**( A COMPANY LIMITED BY GUARANTEE)**

**Notes to the Statement of Financial Activities for the year ended 31 March 2008.**

**12 Tangible fixed assets**

|                       | <b>Improvement<br/>£</b> | <b>Office<br/>equipment<br/>£</b> | <b>Sports<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--------------------------|-----------------------------------|-----------------------------------|--------------------|
| <b>Cost</b>           |                          |                                   |                                   |                    |
| At 1 April 2007       | 68,374                   | 54,014                            | 12,731                            | 135,119            |
| Additions             | 0                        | 2,765                             | 0                                 | 2,765              |
| At 31 March 2008      | <u>68,374</u>            | <u>56,779</u>                     | <u>12,731</u>                     | <u>137,884</u>     |
| <b>Depreciation</b>   |                          |                                   |                                   |                    |
| At 1 April 2007       | 43,827                   | 40,491                            | 11,781                            | 96,099             |
| Charge for the year   | 6,136                    | 3,380                             | 237                               | 9,753              |
| At 31 March 2008      | <u>49,963</u>            | <u>43,871</u>                     | <u>12,018</u>                     | <u>105,852</u>     |
| <b>Net book value</b> |                          |                                   |                                   |                    |
| At 31 March 2008      | <u>18,411</u>            | <u>12,908</u>                     | <u>713</u>                        | <u>32,032</u>      |
| At 31 March 2007      | <u>24,547</u>            | <u>13,523</u>                     | <u>950</u>                        | <u>39,020</u>      |

|                   |                  |                  |
|-------------------|------------------|------------------|
| <b>13 Debtors</b> | <b>2007-2008</b> | <b>2006-2007</b> |
| Other Debtors     | 2,786            | 0                |

|                              |                  |                  |
|------------------------------|------------------|------------------|
| <b>14 Creditors</b>          | <b>2007-2008</b> | <b>2006-2007</b> |
|                              | <b>£</b>         | <b>£</b>         |
| Grants received in advance   | 47,218           | 42,322           |
| Other creditors and accruals | <u>23,038</u>    | <u>5,957</u>     |
|                              | <u>70,256</u>    | <u>48,279</u>    |

|                                     |                   |                     |                  |                  |
|-------------------------------------|-------------------|---------------------|------------------|------------------|
|                                     | <b>Restricted</b> | <b>Unrestricted</b> | <b>2007-2008</b> | <b>2006-2007</b> |
| <b>15 Funds</b>                     | <b>£</b>          | <b>£</b>            | <b>£</b>         | <b>£</b>         |
| Balance at start of the year        | 55,749            | (3,911)             | 51,838           | (18,746)         |
| Net incoming resources for the year | (53,840)          | 59,636              | 5,796            | 70,584           |
| Balance at the end of the year      | <u>1,909</u>      | <u>55,725</u>       | <u>57,634</u>    | <u>51,838</u>    |

**16 Transfers**

The charity is permitted to transfer any surpluses on contracts when completed to unrestricted funds for its general use. In addition, a transfer was made from restricted funds to reflect changes to the required level of unrestricted funds.