

GLOUCESTERSHIRE AFRO - CARIBBEAN ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

COMPANY NUMBER 2903361

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GLOUCESTERSHIRE AFRO - CARIBBEAN ASSOCIATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2015

Principal Activity

The principal activity of the company is to act as an umbrella organisation for the African and Caribbean Communities in Gloucestershire providing information, advice and where required advocacy

Review Activities

Details of the performance of the Charity are as shown in the Statement of Financial Activities

Constitution

IT IS A NOT FOR PROFIT COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL
IT IS ALSO A CHARITY REGISTERED WITH THE CHARITY COMMISSION
CHARITY NUMBER 1036396

Directors

The present Directors/Trustees and those who served during the period were:-

Mr Howard Francis
Mrs Yvonne Rickards
Mrs Dee Russell-Thomas
Mr Leroy Philpotts

Registered Office

213 Barton Street
Gloucester GL1 4HY

Company Number 2814966

Bankers Yorkshire Bank
Northgate Street
Gloucester
GL1 5AH

GLOUCESTERSHIRE AFRO-CARIBBEAN ASSOCIATION LIMITED**ABBREVIATED FINANCIAL STATEMENTS**

(Company number 2903361)

BALANCE SHEET**AS AT 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		18,751		19,401
Current assets -					
Cash in hand and at bank		3,850		3,305	
Debtors		<u>229</u>		<u>316</u>	
		4,079		3,621	
Creditors: amounts falling due within one year - accruals		<u>(724)</u>		<u>(3,203)</u>	
Net current assets			3,355		418
Net assets			<u>22,105</u>		<u>19,819</u>
Represented by:					
Accumulated funds:					
General fund			9,584		(11,337)
Restricted funds			12,521		31,156
			<u>22,105</u>		<u>19,819</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

(b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the trustees on 17 December 2015 and are signed on their behalf by:



Howard Francis

Director

GLOUCESTERSHIRE AFRO-CARIBBEAN ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2015

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 2006 and comply with the Statement of Recommended Practice Accounting and Reporting by Charities. The policies adopted for items which are judged material to the financial statements are as follows:

Going concern

The directors have reviewed their projected cash flows over the coming period and consider that they are able to meet their liabilities as they fall due. For this reason, the accounts have been prepared on the going concern basis.

Incoming resources

Voluntary income, including donations under Gift Aid are recognised as income when received. Where applicable, associated income tax recovery is recognised when the recovery is receivable. Grants, where related to performance, are recognised as income when the right to income is earned. Interest is recognised as income when receivable.

Resources expended

Costs of activities in furtherance of the charity's objects comprise those costs incurred by the charity as a result of the delivery of its service. Costs of generating funds comprise the costs associated with attracting voluntary income. Governance costs comprise those costs incurred by the charity in meeting its constitutional and statutory requirements.

Fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost less depreciation.

Depreciation is generally calculated so that the cost of tangible fixed assets less their residual value are

Freehold property
Equipment

Over 50 years
25% of written down value

Funds

Restricted funds represent the funds specifically earmarked for the charity's property and other projects,

Unrestricted funds are funds which can be utilised at the discretion of the trustees.

2. Tangible fixed assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
As at 1 April 2014	30,000	30,176	60,176
Additions	-	-	-
As at 31 March 2015	<u>30,000</u>	<u>30,176</u>	<u>60,176</u>
Depreciation			
As at 1 April 2014	10,800	29,975	40,775
Provided in year	600	50	650
As at 31 March 2015	<u>11,400</u>	<u>30,025</u>	<u>41,425</u>
Net book value			
As at 31 March 2015	<u>18,600</u>	<u>151</u>	<u>18,751</u>
As at 31 March 2014	<u>19,200</u>	<u>201</u>	<u>19,401</u>

All fixed assets above are used in direct furtherance of the Charity's objectives.

GLOUCESTERSHIRE AFRO-CARIBBEAN ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an income and expenditure account)

YEAR ENDED 31 MARCH 2015

		2015			2014
		General Fund	Restricted Funds	Total	Total
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	-	-	-	-
Activities for generating funds		1,300	-	1,300	1,504
Investment income		-	-	-	-
		<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>1,504</u>
Incoming resources from charitable activities					
	3	-	-	-	-
Other incoming resources		3,792	-	3,792	4,520
		<u>5,092</u>	<u>-</u>	<u>5,092</u>	<u>6,024</u>
Total incoming resources					
Resources expended					
	4				
Charitable activities	5	2,556	-	2,556	8,218
Governance costs		250	-	250	250
		<u>2,806</u>	<u>-</u>	<u>2,806</u>	<u>8,468</u>
Total resources expended					
Net income (expenditure) for the year					
		2,286	-	2,286	(2,444)
Funds brought forward		7,298	12,521	19,819	22,263
		<u>9,584</u>	<u>12,521</u>	<u>22,105</u>	<u>19,819</u>
Funds carried forward					

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.