

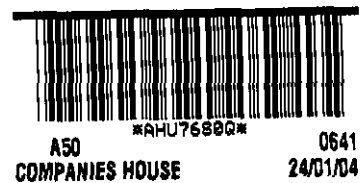
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Beechcroft Building Maintenance Services Limited

Abbreviated Accounts

For the Year Ended

31 March 2003



CHAMPI:ON

Chartered Accountants & Registered Auditors

1 Worsley Court

High Street

Worsley, Manchester

M28 3NJ

Beechcroft Building Maintenance Services Limited

Abbreviated Accounts

Year Ended 31 March 2003

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Beechcroft Building Maintenance Services Limited

Independent Auditors' Report to the Company

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

1 Worsley Court
High Street
Worsley, Manchester
M28 3NJ

18 December 2003

CHAMPI:ON
Chartered Accountants
& Registered Auditors

Beechcroft Building Maintenance Services Limited

Abbreviated Balance Sheet

31 March 2003

	Note	2003 £	£	2002 £	£
Fixed Assets	2				
Tangible assets			44,634		38,433
Current Assets					
Stocks		14,925		74,156	
Debtors		542,083		296,933	
Cash at bank and in hand		47,141		148,462	
		<u>604,149</u>		<u>519,551</u>	
Creditors: Amounts Falling due Within One Year		<u>466,159</u>		<u>405,309</u>	
Net Current Assets			137,990		114,242
Total Assets Less Current Liabilities			<u>182,624</u>		<u>152,675</u>
Creditors: Amounts Falling due after More than One Year			3,138		991
Provisions for Liabilities and Charges			<u>1,540</u>		<u>2,262</u>
			<u>177,946</u>		<u>149,422</u>
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and Loss Account			<u>177,944</u>		<u>149,420</u>
Shareholders' Funds			<u>177,946</u>		<u>149,422</u>

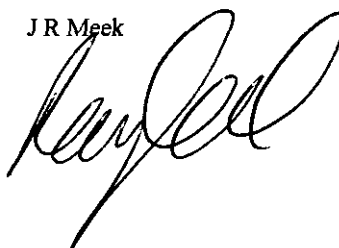
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 18 December 2003 and are signed on their behalf by:

M F Fitzpatrick



J R Meek



The notes on pages 3 to 5 form part of these abbreviated accounts.

Beechcroft Building Maintenance Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Beechcroft Building Maintenance Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2002	63,965
Additions	24,300
Disposals	<u>(16,106)</u>
At 31 March 2003	<u>72,159</u>
Depreciation	
At 1 April 2002	25,532
Charge for year	13,036
On disposals	<u>(11,043)</u>
At 31 March 2003	<u>27,525</u>
Net Book Value	
At 31 March 2003	<u>44,634</u>
At 31 March 2002	<u>38,433</u>

Beechcroft Building Maintenance Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2003

3. TRANSACTIONS WITH THE DIRECTORS

The directors have given a joint guarantee of £25,000 to the company's bank in relation to the bank overdraft.

Included within debtors is a director's current account balance of £1,968 for M F Fitzpatrick. The maximum overdrawn position during the year was £16,968.

Included within debtors is a director's current account balance of £2,039 for J R Meek. The maximum overdrawn position during the year was £17,039.

4. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. CONTROL

Throughout the whole of the year and the previous year the company was not under the control of any individual by virtue of the equal shareholdings.