

COMPANY REGISTRATION NUMBER 2900073

COMPANIES HOUSE

Beechcroft Building MTCE Services Limited

Abbreviated Accounts

For the Year Ended

31 March 2015

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COMPANIES HOUSE

CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Beechcroft Building MTCE Services Limited

Abbreviated Accounts

Year Ended 31 March 2015

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Beechcroft Building MTCE Services Limited

Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
Fixed Assets	2		
Tangible assets		107,189	131,187
Current Assets			
Debtors		679,319	1,267,142
Cash at bank and in hand		781,449	30,644
		<u>1,460,768</u>	<u>1,297,786</u>
Creditors: Amounts Falling due Within One Year	3	<u>(1,125,551)</u>	<u>(1,260,001)</u>
Net Current Assets		<u>335,217</u>	<u>37,785</u>
Total Assets Less Current Liabilities		<u>442,406</u>	<u>168,972</u>
Creditors: Amounts Falling due after More than One Year	4	(20,252)	(45,730)
Provisions for Liabilities		<u>(14,532)</u>	<u>(17,032)</u>
		<u>407,622</u>	<u>106,210</u>
Capital and Reserves			
Called-up equity share capital	5	100	2
Profit and loss account		<u>407,522</u>	<u>106,208</u>
Shareholders' Funds		<u>407,622</u>	<u>106,210</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2015, and are signed on their behalf by:

J R Meek

Company Registration Number: 2900073

The notes on pages 2 to 4 form part of these abbreviated accounts.

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2014	210,821
Additions	15,870
Disposals	<u>(20,188)</u>
At 31 March 2015	<u>206,503</u>
Depreciation	
At 1 April 2014	79,634
Charge for year	32,841
On disposals	<u>(13,161)</u>
At 31 March 2015	<u>99,314</u>
Net Book Value	
At 31 March 2015	<u>107,189</u>
At 31 March 2014	<u>131,187</u>

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

3. CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	1,341	11,051
Hire purchase agreements	38,807	51,216
	<u>40,148</u>	<u>62,267</u>

The bank overdraft is secured by a debenture over all the assets of the company.

Assets held under hire purchase agreements are secured on the assets concerned.

4. CREDITORS: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Hire purchase agreements	<u>20,252</u>	<u>45,730</u>

Assets held under hire purchase agreements are secured on the assets concerned.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares (2014 - 2) of £- (2014 - £1) each	-	-	2	2
Ordinary 'A' shares of £1 each	40	40	-	-
Ordinary 'B' shares of £1 each	40	40	-	-
Ordinary 'C' shares of £1 each	10	10	-	-
Ordinary 'D' shares of £1 each	10	10	-	-
	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

During the year the company issued 98 ordinary £1 shares. The company then converted 100 ordinary £1 shares into 40 ordinary 'A' shares, 40 ordinary 'B' shares, 10 ordinary 'C' shares and 10 ordinary 'D' shares.

6. CONTROL

Throughout the whole of the year and the previous year the company was not under the control of any one individual.