

COMPANY REGISTRATION NUMBER 2900073

# COMPANIES HOUSE

**Beechcroft Building MTCE Services Limited**

**Abbreviated Accounts**

**For the Year Ended**

**31 March 2014**

**CHAMPION**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ



# **Beechcroft Building MTCE Services Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2014**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

---

# Beechcroft Building MTCE Services Limited

## Abbreviated Balance Sheet

31 March 2014

	Note	2014	2013
		£	£
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		131,187	144,829
<b>Current Assets</b>			
Debtors		1,267,142	737,213
Cash at bank and in hand		30,644	250,205
		<u>1,297,786</u>	<u>987,418</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>1,260,001</u>	<u>997,611</u>
<b>Net Current Assets/(Liabilities)</b>		<u>37,785</u>	<u>(10,193)</u>
<b>Total Assets Less Current Liabilities</b>		<u>168,972</u>	<u>134,636</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	<u>45,730</u>	<u>64,338</u>
<b>Provisions for Liabilities</b>		<u>17,032</u>	<u>14,340</u>
		<u>106,210</u>	<u>55,958</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>6</b>	<u>2</u>	<u>2</u>
Profit and loss account		<u>106,208</u>	<u>55,956</u>
<b>Shareholders' Funds</b>		<u>106,210</u>	<u>55,958</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

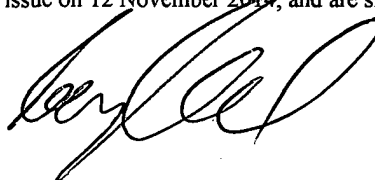
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 November 2014, and are signed on their behalf by:

M Fitzpatrick



J R Meek



Company Registration Number: 2900073

The notes on pages 2 to 5 form part of these abbreviated accounts.

# **Beechcroft Building MTCE Services Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2014**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **Beechcroft Building MTCE Services Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2014**

---

### **1. ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Employer financed retirement benefit schemes**

During the current accounting period the Company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Beechcroft Building MTCE Services Limited 2012 EFRBS ("the Scheme").

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits.

# Beechcroft Building MTCE Services Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2014

---

### 2. FIXED ASSETS

	Tangible Assets £
<b>Cost</b>	
At 1 April 2013	207,010
Additions	39,360
Disposals	(35,549)
<b>At 31 March 2014</b>	<u><u>210,821</u></u>
<b>Depreciation</b>	
At 1 April 2013	62,181
Charge for year	37,176
On disposals	(19,723)
<b>At 31 March 2014</b>	<u><u>79,634</u></u>
<b>Net Book Value</b>	
At 31 March 2014	<u><u>131,187</u></u>
At 31 March 2013	<u><u>144,829</u></u>

### 3. CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	11,051	49,457
Hire purchase agreements	51,216	43,076
	<u><u>62,267</u></u>	<u><u>92,533</u></u>

The bank overdraft is secured by a debenture over all the assets of the company.

Assets held under hire purchase agreements are secured on the assets concerned.

### 4. CREDITORS: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u><u>45,730</u></u>	<u><u>64,338</u></u>

Assets held under hire purchase agreements are secured on the assets concerned.

# Beechcroft Building MTCE Services Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2014

---

### 5. TRANSACTIONS WITH THE DIRECTORS

Name of director	Nature of transactions	Maximum overdrawn balance £	2014 £	2013 £
M Fitzpatrick	Loan account included in other creditors	—	32,326	35,485
J R Meek	Loan account included in other creditors	—	28,995	39,257

The loans were interest free with no fixed date for repayment.

During the year the company paid a dividend of £74,400 (2013 - £74,400) to each of the two directors.

The directors have given a joint guarantee amounting to £25,000 to the company's bank in relation to the bank overdraft.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 7. CONTROL

Throughout the whole of the year and the previous year the company was not under the control of any individual by virtue of the equal shareholdings.