

# COMPANIES HOUSE

**Beechcroft Building MTCE Services Limited**

**Unaudited Abbreviated Accounts**

**For the Year Ended**

**31 March 2012**

**CHAMPION**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ



# **Beechcroft Building MTCE Services Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2012**

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# Beechcroft Building MTCE Services Limited

## Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		80,951	101 745
<b>Current Assets</b>			
Debtors		1,265,927	885,767
Cash at bank and in hand		133,614	192,889
		<u>1,399,541</u>	<u>1,078,656</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>1,373,400</u>	<u>1 095 555</u>
<b>Net Current Assets/(Liabilities)</b>		<u>26,141</u>	<u>(16 899)</u>
<b>Total Assets Less Current Liabilities</b>		<u>107,092</u>	<u>84 846</u>
<b>Creditors. Amounts Falling due after More than One Year</b>	<b>4</b>	<u>1,593</u>	<u>21 764</u>
<b>Provisions for Liabilities</b>		<u>14,115</u>	<u>14 488</u>
		<u>91,384</u>	<u>48,594</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	6	2	2
Profit and loss account		<u>91,382</u>	<u>48,592</u>
<b>Shareholders' Funds</b>		<u>91,384</u>	<u>48 594</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

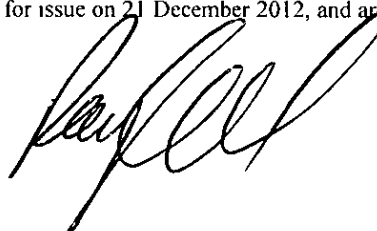
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2012, and are signed on their behalf by

M Fitzpatrick



J R Meek



Company Registration Number 2900073

The notes on pages 2 to 5 form part of these abbreviated accounts

# **Beechcroft Building MTCE Services Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2012**

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### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **Beechcroft Building MTCE Services Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2012**

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### **1 ACCOUNTING POLICIES *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **Employer financed retirement benefit schemes**

During the year the Company established an employer financed retirement benefit scheme for the benefit of officers, employees and their wider families, Beechcroft Building MTCE Services Limited 2012 Employer Financed Retirement Benefit Scheme ("the Scheme")

In accordance with UITF 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits

# Beechcroft Building MTCE Services Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2012

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### 2 FIXED ASSETS

	Tangible Assets £
<b>Cost</b>	
At 1 April 2011	175,466
Additions	16,005
Disposals	<u>(30,600)</u>
<b>At 31 March 2012</b>	<b><u>160,871</u></b>
<b>Depreciation</b>	
At 1 April 2011	73,721
Charge for year	26,413
On disposals	<u>(20,214)</u>
<b>At 31 March 2012</b>	<b><u>79,920</u></b>
<b>Net Book Value</b>	
<b>At 31 March 2012</b>	<b><u>80,951</u></b>
At 31 March 2011	<u>101,745</u>

### 3 CREDITORS Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	37,251	7,560
Hire purchase agreements	<u>20,171</u>	<u>37,267</u>
	<b><u>57,422</u></b>	<b><u>44,827</u></b>

The bank overdraft is secured by a debenture over all the assets of the company

Assets held under hire purchase agreements are secured on the assets concerned

### 4 CREDITORS Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>1,593</u>	<u>21,764</u>

Assets held under hire purchase agreements are secured on the assets concerned

# Beechcroft Building MTCE Services Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2012

### 5 TRANSACTIONS WITH THE DIRECTORS

Name of director	Nature of transactions	Maximum overdrawn balance £	2012 £	2011 £
M Fitzpatrick	Loan account included in other creditors	—	96,455	120,456
J R Meek	Loan account included in other creditors	—	<u>91,560</u>	<u>122 738</u>

The loans were interest free with no fixed date for repayment

During the year the company paid a dividend of £64,400 (2011 - £63 400) to each of the two directors

The directors have given a joint guarantee amounting to £25,000 to the company's bank in relation to the bank overdraft

### 6 SHARE CAPITAL

Allotted, called up and fully paid

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 7 CONTROL

Throughout the whole of the year and the previous year the company was not under the control of any individual by virtue of the equal shareholdings