

COMPANIES HOUSE

Beechcroft Building MTCE Services Limited

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2011

CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

FRIDAY



A23

A00AH835

16/12/2011

#263

COMPANIES HOUSE

Beechcroft Building MTCE Services Limited

Abbreviated Accounts

Year Ended 31 March 2011

CONTENTS

PAGES

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 5

Beechcroft Building MTCE Services Limited

Abbreviated Balance Sheet

31 March 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		101,745	101,876
Current Assets			
Debtors		885,767	749,368
Cash at bank and in hand		192,889	1,611
		<u>1,078,656</u>	<u>750,979</u>
Creditors: Amounts Falling due Within One Year	3	<u>1,095,555</u>	<u>730,562</u>
Net Current (Liabilities)/Assets		(16,899)	20,417
Total Assets Less Current Liabilities		84,846	122,293
Creditors: Amounts Falling due after More than One Year	4	21,764	36,685
Provisions for Liabilities		14,488	11,641
		<u>48,594</u>	<u>73,967</u>
Capital and Reserves			
Called-up equity share capital	6	2	2
Profit and loss account		48,592	73,965
Shareholders' Funds		48,594	73,967

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

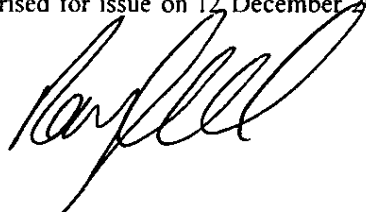
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2011, and are signed on their behalf by

M Fitzpatrick



J R Meek



Company Registration Number 2900073

The notes on pages 2 to 5 form part of these abbreviated accounts.

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Employer financed retirement benefit schemes

During the year the Company established an employer financed retirement benefit scheme for the benefit of officers, employees and their wider families, Beechcroft Building MTCE Services Limited Employer Financed Retirement Benefit Scheme ("the Scheme")

In accordance with UITF 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2010	155,517
Additions	39,152
Disposals	(19,203)
At 31 March 2011	<u>175,466</u>
Depreciation	
At 1 April 2010	53,641
Charge for year	32,476
On disposals	(12,396)
At 31 March 2011	<u>73,721</u>
Net Book Value	
At 31 March 2011	<u>101,745</u>
At 31 March 2010	<u>101,876</u>

3 CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	7,560	50,558
Hire purchase agreements	37,267	25,704
	<u>44,827</u>	<u>76,262</u>

The bank overdraft is secured by a debenture over all the assets of the company

Assets held under hire purchase agreements are secured on the assets concerned

4 CREDITORS: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	21,764	36,685

Assets held under hire purchase agreements are secured on the assets concerned

Beechcroft Building MTCE Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

5. TRANSACTIONS WITH THE DIRECTORS

Name of director	Nature of transactions	Maximum overdrawn balance £	2011 £	2010 £
M Fitzpatrick	Loan account included in other creditors	—	120,456	455
J R Meek	Loan account included in other creditors	—	<u>122,738</u>	<u>2,738</u>

The loans were interest free with no fixed date for repayment

During the year the company paid a dividend of £63,400 (2010 - £62,400) to each of the two directors

The directors have given a joint guarantee amounting to £25,000 to the company's bank in relation to the bank overdraft

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. CONTROL

Throughout the whole of the year and the previous year the company was not under the control of any individual by virtue of the equal shareholdings