

COMPANIES HOUSE

Beechcroft Building Mtce Services Limited
Abbreviated Financial Statements
For the Year Ended
31 March 2002



CHAMPI:ON

Chartered Accountants & Registered Auditors
1 Worsley Court
High Street
Worsley, Manchester
M28 3NJ

Beechcroft Building Mtce Services Limited

Abbreviated Financial Statements

Year Ended 31 March 2002

CONTENTS	PAGES
Independent Auditors' Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 5

Beechcroft Building Mtce Services Limited

Independent Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

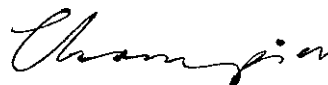
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

1 Worsley Court
High Street
Worsley, Manchester
M28 3NJ
4 December 2002



CHAMPI:ON
Chartered Accountants
& Registered Auditors

Beechcroft Building Mtce Services Limited

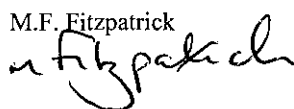
Abbreviated Balance Sheet

31 March 2002

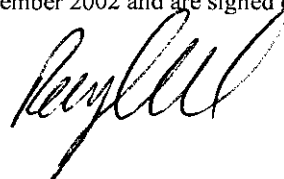
	Note	2002 £	2001 (restated) £
Fixed Assets	2		
Tangible assets		38,433	78,814
Current Assets			
Stocks		74,156	40,894
Debtors		296,933	367,546
Cash at bank and in hand		148,462	124,371
		<u>519,551</u>	<u>532,811</u>
Creditors: Amounts Falling due Within One Year		<u>(405,310)</u>	<u>(471,586)</u>
Net Current Assets		114,241	61,225
Total Assets Less Current Liabilities		152,674	140,039
Creditors: Amounts Falling due after More than One Year		(991)	(11,926)
Provisions for Liabilities and Charges		<u>(2,262)</u>	<u>(930)</u>
		<u>149,421</u>	<u>127,183</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and Loss Account		149,419	127,181
Shareholders' Funds		<u>149,421</u>	<u>127,183</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4 December 2002 and are signed on their behalf by:

M.F. Fitzpatrick


J.R. Meek



The notes on pages 3 to 5 form part of these financial statements.

Beechcroft Building Mtce Services Limited

Notes to the Abbreviated Financial Statements

Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

* provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

* provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

* deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Beechcroft Building Mtce Services Limited

Notes to the Abbreviated Financial Statements

Year Ended 31 March 2002

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2001	111,468
Additions	16,700
Disposals	(64,203)
At 31 March 2002	<u>63,965</u>
Depreciation	
At 1 April 2001	32,653
Charge for year	21,494
On disposals	(28,615)
At 31 March 2002	<u>25,532</u>
Net Book Value	
At 31 March 2002	<u>38,433</u>
At 31 March 2001	<u>78,815</u>

3. TRANSACTIONS WITH THE DIRECTORS

The directors have given a joint guarantee of £25,000 to the company's bank in relation to the bank overdraft.

Included within debtors is a director's current account balance of £16,968 for Mike Fitzpatrick. The maximum overdrawn position during the year was £16,968.

Included within debtors is a director's current account balance of £17,039 for Ray Meek. The maximum overdrawn position during the year was £17,039.

During the year the company sold vehicles to both directors at an open market value of £15,000 each in an arms length transaction.

4. SHARE CAPITAL

Authorised share capital:

	2002	2001 (restated)
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002	2001 (restated)
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

Beechcroft Building Mtce Services Limited

Notes to the Abbreviated Financial Statements

Year Ended 31 March 2002

5. CONTROL

Throughout the whole of the year and the previous year the company was controlled by the directors M.F. Fitzpatrick and J.R. Meek by virtue of the 50% holding each in the issued share capital of the company.