

Company Number: 2900073

COMPANIES HOUSE

Beechcroft Building Mtce Services Limited

Abbreviated Financial Statements

for the year ended 31st March 2001



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Auditors' Report to Beechcroft Building Mtce Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Champion
Chartered Accountants
and Registered Auditors

1, Worsley Court
High Street
Walkden, Worsley
Manchester
M28 3NJ

25th January 2002

Beechcroft Building Mtce Services Limited

Abbreviated Balance Sheet

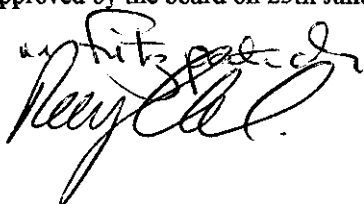
As At 31st March 2001

| | Notes | 2001 £ | 2001 £ | 2000 £ | 2000 £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed Assets | | | | | |
| Tangible fixed assets | 2 | | 78,814 | | 78,644 |
| Current Assets | | | | | |
| Stock | | 40,894 | | 16,257 | |
| Debtors | | 367,546 | | 278,236 | |
| Cash at bank and in hand | | 124,371 | | 16,386 | |
| | | 532,811 | | 310,879 | |
| Creditors: | | | | | |
| Amounts falling due within one year | 3 | (471,586) | | (297,511) | |
| Net Current Assets | | | 61,225 | | 13,368 |
| Total Assets Less Current Liabilities | | | 140,039 | | 92,012 |
| Creditors: | | | | | |
| Amounts falling due after more than one year | 3 | | (11,926) | | (22,182) |
| | | | 128,113 | | 69,830 |
| Capital and Reserves | | | | | |
| Share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 128,111 | | 69,828 |
| | | | 128,113 | | 69,830 |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 25th January 2002.

M.F. Fitzpatrick
J.R. Meek
Directors



1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

| | |
|-----------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Fixtures and fittings | 25% reducing balance |

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Contribution to Pension Funds

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased Assets

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Beechcroft Building Mtce Services Limited

Notes to the Abbreviated Accounts

for the year ended 31st March 2001

2 Fixed Assets

| | Tangible Fixed Assets £ |
|--------------------------------------|-------------------------------|
| Cost | |
| At 1st April 2000 | 91,095 |
| Additions | 25,650 |
| Disposals | (5,278) |
| At 31st March 2001 | <u>111,467</u> |
| Depreciation and amortisation | |
| At 1st April 2000 | 12,452 |
| Provided for in the year | 23,087 |
| Disposals | (2,886) |
| At 31st March 2001 | <u>32,653</u> |
| Net Book Value | |
| At 31st March 2001 | <u>78,814</u> |
| At 31st March 2000 | <u>78,643</u> |

3 Creditors

Secured creditors amounted to £23,094 (2000 : £35,700)

4 Share Capital

| Authorised | 2001 £ | 2000 £ |
|--|--------------|--------------|
| 1,000 Ordinary shares of £1 each (2000: 1,000) | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | 2001 | 2000 |
| | £ | £ |
| 2 Ordinary shares of £1 each (2000: 2) | 2 | 2 |
| | <u>2</u> | <u>2</u> |