

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

29TH FEBRUARY 2000



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COMPANIES HOUSE 21/12/00

Company No. 2895532

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

Mrs Elizabeth Louise Gibb
Mr Robbie Paul Gibb
Miss Susan Gulla Kinmonth
Lady Anne-Marie Sabina Nelson
Robert Franklyn Nelson

Secretary

Lady Anne-Marie Sabina Nelson

Company number

2895532

Registered office

Fairseat Manor
Fairseat
Sevenoaks
Kent
TN15 7LU

Accountants

Place Campbell

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

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29 MORETON PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 29TH FEBRUARY 2000

The directors present their report and the accounts for the company for the year ended 29th February 2000.

Principal activities

The company's principal activity during the year was the management of 29 Moreton Place.

Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are given below:

Name of director	Share type	At 29th February 2000	At 1st March 1999
Mrs Elizabeth Louise Gibb (resigned 23 May 2000)	Ordinary)	
Mr Robbie Paul Gibb (resigned 23 May 2000)	Ordinary) 1	1
Miss Susan Gulla Kinmonth	Ordinary) 1	0
Lady Anne-Marie Sabina Nelson	Ordinary)	
) 1	1
Robert Franklyn Nelson	Ordinary)	

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 29TH FEBRUARY 2000

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



Robert Franklyn Nelson, Director

Date: 19/12/00

Fairseat Manor
Fairseat
Sevenoaks
Kent
TN15 7LU

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29TH FEBRUARY 2000

	Notes	2000	1999
Turnover	2	741	685
Gross profit		741	685
Administrative expenses		(741)	(685)
Operating loss		-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the financial year		-	-
Retained profit brought forward		4,497	4,497
Retained profit carried forward		4,497	4,497

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 29TH FEBRUARY 2000

	Notes	2000	1999
Fixed assets			
Tangible assets	3	4,500	4,500
		<u>4,500</u>	<u>4,500</u>
Total assets less current liabilities		<u>4,500</u>	<u>4,500</u>
Capital and reserves			
Share capital	4	3	3
Profit and loss account		4,497	4,497
Shareholders' funds		<u>4,500</u>	<u>4,500</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 29th February 2000.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

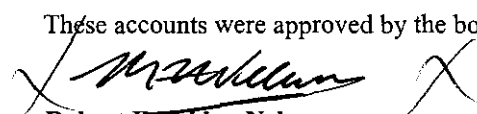
The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 19 / 12 / 00 and signed on its behalf by:


Robert Franklyn Nelson
Director

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has not been provided on the freehold land held by the company as it is considered that the value will not diminish.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Tangible fixed assets

	Land & buildings	Total
Cost		
At 1st March 1999	4,500	4,500
At 29th February 2000	<u>4,500</u>	<u>4,500</u>
Depreciation		
At 29th February 2000	<u>-</u>	<u>-</u>
Net book value		
At 29th February 2000	<u>4,500</u>	<u>4,500</u>
At 28th February 1999	<u>4,500</u>	<u>4,500</u>

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

4	Share capital	2000	1999
	Authorised		
	3 Ordinary shares of £1.00 each	3	3
		<hr/>	<hr/>
		3	3
		<hr/>	<hr/>
	Allotted		
	3 Allotted, called up and fully paid ordinary shares of £1.00 each	3	3
		<hr/>	<hr/>
		3	3
		<hr/>	<hr/>

29 MORETON PLACE MANAGEMENT COMPANY LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29TH FEBRUARY 2000

	2000	1999
Turnover	741	685
Less expenses		
Insurance	467	435
Accountancy	259	235
General expenses	15	15
	<hr/>	<hr/>
	741	685
Net loss for the year	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>