

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020  
FOR  
B.G.S MOTORS & MOWERS LTD.**

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**B.G.S MOTORS & MOWERS LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**DIRECTORS:**

B G Sowerby  
J R Sowerby  
R B Sowerby

**REGISTERED OFFICE:**

Court House  
Court Road  
Bridgend  
CF31 1BE

**REGISTERED NUMBER:**

02892635 (England and Wales)

**ACCOUNTANTS:**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**BALANCE SHEET**  
**31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,573		14,708
<b>CURRENT ASSETS</b>					
Stocks		14,500		14,500	
Debtors	5	3,938		1,900	
Prepayments and accrued income		-		1,648	
Cash at bank and in hand		<u>44,618</u>		<u>48,103</u>	
		63,056		66,151	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,540</u>		<u>9,672</u>	
<b>NET CURRENT ASSETS</b>			<u>39,516</u>		<u>56,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,089		71,187
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>60,704</u>		<u>61,309</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(6,615)</u>		<u>9,878</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(6,715)</u>		<u>9,778</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,615)</u>		<u>9,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by:

B G Sowerby - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**1. STATUTORY INFORMATION**

B.g.s Motors & Mowers Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This is deemed appropriate on the basis of the continuing support of the company's directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2019	50,946
Additions	4,177
Disposals	(28,002)
At 31 January 2020	<u>27,121</u>
<b>DEPRECIATION</b>	
At 1 February 2019	36,238
Charge for year	2,596
Eliminated on disposal	(26,286)
At 31 January 2020	<u>12,548</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>14,573</u>
At 31 January 2019	<u>14,708</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	3,386	1,900
Other debtors	552	-
	<u>3,938</u>	<u>1,900</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	21,369	8,209
Taxation and social security	270	1,463
Other creditors	1,901	-
	<u>23,540</u>	<u>9,672</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>60,704</u>	<u>61,309</u>

**8. RELATED PARTY DISCLOSURES**

Included in creditors: amounts falling due after more than one year are amounts owed to the directors of £61,309 (2019 - £61,309).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.