

REG

Company Registration No. 2892635 (England and Wales)

**BGS MOTORS & MOWERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2002**



# BGS MOTORS & MOWERS LIMITED

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# BGS MOTORS & MOWERS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,192		6,369
<b>Current assets</b>					
Stocks		3,012		3,240	
Debtors		13,035		4,234	
Cash at bank and in hand		2,892		4,045	
		<u>18,939</u>		<u>11,519</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,642)</u>		<u>(18,340)</u>	
<b>Net current liabilities</b>			(1,703)		(6,821)
<b>Total assets less current liabilities</b>			<u>3,489</u>		<u>(452)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			3,487		(454)
<b>Shareholders' funds</b>			<u>3,489</u>		<u>(452)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8/5/02

*P A Sowerby*  
P A Sowerby

Director

# BGS MOTORS & MOWERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	15% p.a.
Motor vehicle	25% p.a.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2001 & at 31 January 2002	13,021
<b>Depreciation</b>	
At 1 February 2001	6,652
Charge for the year	1,177
At 31 January 2002	7,829
<b>Net book value</b>	
At 31 January 2002	5,192
At 31 January 2001	6,369

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £ 1 each	2	2

### 4 Ultimate parent company

The company is controlled by its director and sole shareholder, P A Sowerby.