

REGISTERED NUMBER: 2892559 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2006
FOR
FRONTIER DEVELOPMENTS LIMITED

THURSDAY



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COMPANIES HOUSE

FRONTIER DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2006**

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FRONTIER DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2006**

DIRECTORS:

Mr D J Braben
Mr J S Roach
Mr D J Walsh

SECRETARY:

Ms J Brennan

REGISTERED OFFICE:

306 Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0WG

REGISTERED NUMBER:

2892559 (England and Wales)

AUDITORS:

Bernard Edge & Co
Chartered Accountants
Registered Auditors
The Old Courts
147 All Saints Road
Newmarket
CB8 8HH

BANKERS:

Barclays Bank Plc
28 Chesterton Road
Cambridge
CB4 3AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
FRONTIER DEVELOPMENTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Frontier Developments Limited for the year ended 31st May 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bernard Edge & Co
Chartered Accountants
Registered Auditors
The Old Courts
147 All Saints Road
Newmarket
CB8 8HH

Date: 19 February 2007

FRONTIER DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET 31ST MAY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	311,438	232,644
CURRENT ASSETS			
Stocks		15,754	84,525
Debtors		2,119,474	620,881
Cash at bank and in hand		2,782,206	2,081,560
		<u>4,917,434</u>	<u>2,786,966</u>
CREDITORS			
Amounts falling due within one year		<u>1,722,145</u>	<u>589,109</u>
NET CURRENT ASSETS		<u>3,195,289</u>	<u>2,197,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,506,727</u>	<u>2,430,501</u>
PROVISIONS FOR LIABILITIES		<u>32,900</u>	<u>15,700</u>
NET ASSETS		<u><u>3,473,827</u></u>	<u><u>2,414,801</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	11,853	11,853
Share premium		1,678,397	1,678,397
Profit and loss account		<u>1,783,577</u>	<u>724,551</u>
SHAREHOLDERS' FUNDS		<u><u>3,473,827</u></u>	<u><u>2,414,801</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9th February 2007 and were signed on its behalf by:



Mr D J Walsh - Director

The notes form part of these abbreviated accounts

FRONTIER DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on reducing balance
Computer equipment	- 40% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

FRONTIER DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MAY 2006

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2005	471,257
Additions	163,112
Disposals	(6,280)
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At 31st May 2006	628,089
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DEPRECIATION	
At 1st June 2005	238,613
Charge for year	84,194
Eliminated on disposal	(6,156)
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At 31st May 2006	316,651
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NET BOOK VALUE	
At 31st May 2006	311,438
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At 31st May 2005	232,644
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
16,000,000	Ordinary	0.1p	<u>16,000</u>	<u>16,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
11,852,632	Ordinary	0.1p	<u>11,853</u>	<u>11,853</u>

4. TRANSACTIONS WITH DIRECTORS

Mr D J Braben supplied rent and services to the company during the year to the value of £23,220. The balance owing to Mr Braben at 31 May 2006 was £23,500..

5. ULTIMATE CONTROL

The directors consider that Mr D J Braben has ultimate control of the company.