

**REGISTERED NUMBER: 2892559 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2002**

**FOR**

**FRONTIER DEVELOPMENTS LIMITED**



**FRONTIER DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2002**

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**FRONTIER DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2002**

**DIRECTORS:** Mr D J Braben  
Mr J S Roach  
Mr D J Walsh

**SECRETARY:** Ms J Brennan

**REGISTERED OFFICE:** Saxon Farm  
Longmeadow  
Lode  
Cambridge  
Cambridgeshire  
CB5 9HA

**REGISTERED NUMBER:** 2892559 (England and Wales)

**AUDITORS:** Bernard Edge & Co  
Chartered Accountants  
Registered Auditors  
The Old Courts  
147 All Saints Road  
Newmarket  
CB8 8HH

**BANKERS:** Barclays Bank Plc  
28 Chesterton Road  
Cambridge  
CB4 3AZ

**FRONTIER DEVELOPMENTS LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
FRONTIER DEVELOPMENTS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st May 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Bernard Edge & Co  
Chartered Accountants  
Registered Auditors  
The Old Courts  
147 All Saints Road  
Newmarket  
CB8 8HH

Dated: *27 March 2003*

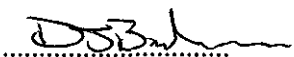
# FRONTIER DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET 31ST MAY 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		102,831		50,621
<b>CURRENT ASSETS:</b>					
Stocks		-		85,281	
Debtors		206,274		116,955	
Cash at bank and in hand		400,684		170,526	
		606,958		372,762	
<b>CREDITORS: Amounts falling due within one year</b>		132,397		100,609	
<b>NET CURRENT ASSETS:</b>			474,561		272,153
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£577,392		£322,774
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		11,054		11,054
Share premium account			904,195		904,195
Profit and loss account			(337,857)		(592,475)
<b>SHAREHOLDERS' FUNDS:</b>			£577,392		£322,774

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Mr D J Braben - DIRECTOR

Approved by the Board on ..27..3..03....

The notes form part of these financial statements

# **FRONTIER DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2002**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Office equipment	- 20% on reducing balance
Computer equipment	- 40% on reducing balance and 20% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

# FRONTIER DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2002

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st June 2001	163,364
Additions	70,037
Disposals	(300)
	<hr/>
At 31st May 2002	233,101
	<hr/>
<b>DEPRECIATION:</b>	
At 1st June 2001	112,742
Charge for year	17,826
Eliminated on disposals	(298)
	<hr/>
At 31st May 2002	130,270
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st May 2002	102,831
	<hr/>
At 31st May 2001	50,621
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
12,000,000	Ordinary	0.1p	12,000	12,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
11,054,384	Ordinary	0.1p	11,054	11,054
			<hr/>	<hr/>

### 4. TRANSACTIONS WITH DIRECTORS

Mr D J Braben supplied rent and services to the company during the year to the value of £31,459.90. The balance owing to Mr Braben at 31 May 2002 was £21,576.45.

### 5. ULTIMATE CONTROL

The directors consider that Mr D J Braben has ultimate control of the company.