

REGISTERED NUMBER: 2892559 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2005
FOR
FRONTIER DEVELOPMENTS LIMITED**



FRONTIER DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2005**

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FRONTIER DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2005

DIRECTORS:	Mr D J Braben Mr J S Roach Mr D J Walsh
SECRETARY:	Ms J Brennan
REGISTERED OFFICE:	306 Science Park Milton Road Cambridge Cambridgeshire CB4 0WG
REGISTERED NUMBER:	2892559 (England and Wales)
AUDITORS:	Bernard Edge & Co Chartered Accountants Registered Auditors The Old Courts 147 All Saints Road Newmarket CB8 8HH
BANKERS:	Barclays Bank Plc 28 Chesterton Road Cambridge CB4 3AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
FRONTIER DEVELOPMENTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st May 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

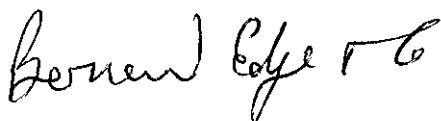
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Bernard Edge & Co
Chartered Accountants
Registered Auditors
The Old Courts
147 All Saints Road
Newmarket
CB8 8HH

Date: 18/9/05

FRONTIER DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		232,644		144,382
CURRENT ASSETS:					
Stocks		84,525		407,255	
Debtors		620,881		503,107	
Cash at bank and in hand		2,081,560		1,045,968	
		<u>2,786,966</u>		<u>1,956,330</u>	
CREDITORS: Amounts falling due within one year		<u>589,109</u>		<u>464,250</u>	
NET CURRENT ASSETS:			<u>2,197,857</u>		<u>1,492,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,430,501		1,636,462
PROVISIONS FOR LIABILITIES AND CHARGES:			15,700		-
			<u>£2,414,801</u>		<u>£1,636,462</u>
CAPITAL AND RESERVES:					
Called up share capital	3		11,853		11,639
Share premium account			1,678,397		1,366,111
Profit and loss account			724,551		258,712
SHAREHOLDERS' FUNDS:			<u>£2,414,801</u>		<u>£1,636,462</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr D J Walsh - Director

Approved by the Board on 6/9/05.....

The notes form part of these abbreviated accounts

FRONTIER DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Office equipment	- 20% on reducing balance
Computer equipment	- 40% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

FRONTIER DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 2004	350,294
Additions	151,767
Disposals	(30,804)
	<hr/>
At 31st May 2005	471,257
	<hr/>
DEPRECIATION:	
At 1st June 2004	205,912
Charge for year	57,245
Eliminated on disposals	(24,544)
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At 31st May 2005	238,613
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NET BOOK VALUE:	
At 31st May 2005	232,644
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At 31st May 2004	144,382
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
16,000,000	Ordinary	0.1p	16,000	16,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
11,852,632	Ordinary	0.1p	11,853	11,639
(2004 - 11,638,591)			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year:

214,041 Ordinary shares of 0.1p each

4. TRANSACTIONS WITH DIRECTORS

Mr D J Braben supplied rent and services to the company during the year to the value of £44,572. The balance owing to Mr Braben at 31 May 2005 was £18,218.

5. ULTIMATE CONTROL

The directors consider that Mr D J Braben has ultimate control of the company.