

**REGISTERED NUMBER: 2888516 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH SEPTEMBER 2004**

**FOR**

**AGTC BIOPRODUCTS LIMITED**



**AGTC BIOPRODUCTS LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

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**AGTC BIOPRODUCTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

**DIRECTORS:**

R J Russell  
Mrs S H Russel  
N Henderson

**SECRETARY:**

R J Russell

**REGISTERED OFFICE:**

Unit 4  
Fleet Business Park  
Hessle  
E R Yorkshire

**REGISTERED NUMBER:**

2888516 (England and Wales)

**ACCOUNTANTS:**

Humber Business Services  
4 Northgate  
Hessle  
Hull  
HU13 9AA

**AGTC BIOPRODUCTS LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,360		2,313
<b>CURRENT ASSETS:</b>					
Stocks		133,581		12,255	
Debtors		98,832		26,162	
Cash at bank and in hand		43,373		1,269	
		<u>275,786</u>		<u>39,686</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>242,371</u>		<u>20,452</u>	
<b>NET CURRENT ASSETS:</b>			<u>33,415</u>		<u>19,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£38,775</u></u>		<u><u>£21,547</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		98		98
Profit and loss account			<u>38,677</u>		<u>21,449</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£38,775</u></u>		<u><u>£21,547</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

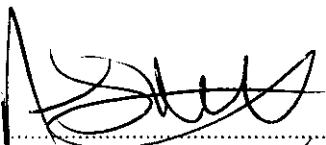
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
R J Russell - Director

Approved by the Board on 20/04/2005

The notes form part of these abbreviated accounts

**AGTC BIOPRODUCTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - Straight line over 4 years

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st October 2003	2,721
Additions	4,833
	<hr/>
At 30th September 2004	7,554
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 2003	408
Charge for year	1,786
	<hr/>
At 30th September 2004	2,194
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th September 2004	5,360
	<hr/>
At 30th September 2003	2,313
	<hr/>

**AGTC BIOPRODUCTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
98	Ordinary	£1	<u>98</u>	<u>98</u>

**AGTC BIOPRODUCTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
AGTC BIOPRODUCTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Humber Business Services*

Humber Business Services  
4 Northgate  
Hessle  
Hull  
HU13 9AA

Date: ..... 20 April 2005