

AGTC Bioproducts Ltd
Profit & Loss Statement

EW: 2888516

01/10/2000 - 30/09/2001

SALES

3200-100 Sales 24,107.02

Total Sales Income 24,107.02

COST OF SALES

4010-100 Cost Of Sales 17,133.34

Total Cost of Sales 17,133.34

GROSS MARGIN

Sales Less Cost of Sales 6,973.68

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OPERATING EXPENSES

5010-100 Promotional Costs 417.95

5200-100 Rent / Rates 473.60

5600-100 Telephone 468.08

5610-100 Postage 107.34

5620-100 Stationery 58.68

5800-100 Travel / Subsistence 375.50

6010-100 Legal / Professional 15.00

6220-100 Office Equip Dep'n 249.34

6400-100 Bank Charges 10.00

6415-100 shipping Out 1,129.24

Total Operating Expenses 3,304.73

PROFIT (LOSS)

Net Profit (Loss) 3,668.95

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AGTC Bioproducts Ltd
Balance sheet

CN 2888516

01/10/2000 - 30/09/2001

FIXED ASSETS

1020-100 Office Equipment	463.06
Total Fixed Assets	463.06

CURRENT ASSETS

1600-100 Stock	(2,619.14)
1700-100 Sales Ledger Control	5,744.98
1800-100 Bank Account 1	122.40
1810-100 Bank Account 2	4,548.67
Total Current Assets:	7,796.91

CURRENT LIABILITIES

2100-100 Purchase Ledger Control	5,651.42
2300-100 VAT Account	(112.00)
2320-100 Net Salaries Control	(900.00)
Total Current Liabilities	4,639.42

Net Current Assets/(Liab) 3,157.49

TOTAL NET ASSETS: 3,620.55

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CAPITAL & RESERVES

2700-100 Profit for Year	3,668.95
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TOTAL CAPITAL & RESERVES 3,668.95

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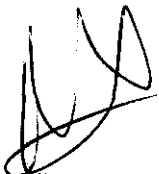
For the year in question (01/10/2000-30/09/2001) the company was entitled to the exemption conferred by subsection (1) of section 249 A, no notice has been displayed under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibility for-

- i. Ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985 and
- ii. preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the act relating to accounts, so far as is applicable to the company.

Advantage has been taken of the exemptions conferred by section A of part 111 of schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed:



R J Russell
Director

